

# Federated Hermes Strategic Value Dividend Fund



PORTFOLIO AS OF JUNE 30, 2022  
CURRENT NET ASSETS — \$9,557,229,002

Shares		Value
	<b>COMMON STOCKS - 98.6%</b>	
	<b>Communication Services - 13.0%</b>	
11,646,409	AT&T, Inc.	\$ 244,108,732
5,864,710	BCE, Inc.	288,269,268
7,978,597	Verizon Communications, Inc.	404,913,798
194,956,334	Vodafone Group PLC	300,748,126
	<b>TOTAL</b>	<b>1,238,039,924</b>
	<b>Consumer Discretionary - 0.1%</b>	
78,525	Darden Restaurants, Inc.	8,882,748
	<b>Consumer Staples - 18.3%</b>	
9,011,229	British American Tobacco PLC	386,198,679
1,204,375	Clorox Co.	169,792,788
5,109,450	Conagra Brands, Inc.	174,947,568
1,379,825	General Mills, Inc.	104,107,796
1,462,780	Kimberly-Clark Corp.	197,694,717
3,915,622	Philip Morris International, Inc.	386,628,516
3,821,275	Unilever PLC	173,922,119
4,213,200	Walgreens Boots Alliance, Inc.	159,680,280
	<b>TOTAL</b>	<b>1,752,972,463</b>
	<b>Energy - 13.4%</b>	
775,246	Chevron Corp.	112,240,116
7,641,025	Enbridge, Inc.	322,689,651
2,895,380	Exxon Mobil Corp.	247,960,343
4,279,019	TC Energy Corp.	221,663,290
7,216,345	TotalEnergies SE	380,389,396
	<b>TOTAL</b>	<b>1,284,942,796</b>
	<b>Financials - 13.7%</b>	
515,825	Allianz SE	98,468,346
1,885,450	Canadian Imperial Bank of Commerce	91,562,678
17,865,210	Huntington Bancshares, Inc.	214,918,476
12,044,960	KeyCorp	207,534,661
356,575	Muenchener Rueckversicherungs-Gesellschaft AG	83,795,045
1,053,400	PNC Financial Services Group	166,194,918
3,875,686	Truist Financial Corp.	183,823,787
4,781,991	U.S. Bancorp	220,067,226
87,594	Zurich Insurance Group AG	38,125,630
	<b>TOTAL</b>	<b>1,304,490,767</b>

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<b>Health Care - 18.8%</b>			
1,734,851	AbbVie, Inc.	\$	265,709,779
933,100	Amgen, Inc.		227,023,230
2,352,125	Bristol-Myers Squibb Co.		181,113,625
2,659,075	Cardinal Health, Inc.		138,989,850
5,875,971	Gilead Sciences, Inc.		363,193,768
3,166,796	Merck & Co., Inc.		288,716,791
3,529,745	Pfizer, Inc.		185,064,531
887,260	Sanofi		89,725,149
5,799,075	Viatis, Inc.		60,716,315
	<b>TOTAL</b>		<b>1,800,253,038</b>
<b>Industrials - 0.4%</b>			
217,475	United Parcel Service, Inc.		39,697,887
<b>Information Technology - 3.0%</b>			
215,031	Broadcom, Inc.		104,464,210
2,592,775	Cisco Systems, Inc.		110,555,926
4,174,414	Western Union Co.		68,752,599
	<b>TOTAL</b>		<b>283,772,735</b>
<b>Materials - 1.9%</b>			
14,503,825	Arcor PLC		180,282,545
<b>Real Estate - 3.0%</b>			
2,226,664	National Retail Properties, Inc.		95,746,552
2,335,275	Omega Healthcare Investors, Inc.		65,831,402
4,901,325	STORE Capital Corp.		127,826,556
	<b>TOTAL</b>		<b>289,404,510</b>
<b>Utilities - 13.0%</b>			
1,245,275	American Electric Power Co., Inc.		119,471,684
2,560,546	Dominion Energy, Inc.		204,357,176
2,541,404	Duke Energy Corp.		272,463,923
13,746,940	National Grid-SP PLC		176,170,753
6,322,830	PPL Corp.		171,538,378
4,111,452	Southern Co.		293,187,642
	<b>TOTAL</b>		<b>1,237,189,556</b>
	<b>TOTAL COMMON STOCKS</b>		<b>9,419,928,969</b>
<b>INVESTMENT COMPANY - 1.1%</b>			
106,559,689	(1)Federated Hermes Institutional Prime Value Obligations Fund, Institutional Shares, 1.44% <sup>(2)</sup>		106,495,753
	<b>TOTAL INVESTMENT IN SECURITIES</b>		<b>\$ 9,526,424,722</b>

# Federated Hermes Strategic Value Dividend Fund

(1) Affiliated holding.

(2) 7-day net yield.

Note: The categories of investments are shown as a percentage of net assets (\$9,557,229,002) at the close of business on June 30, 2022, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell or hold any of the securities listed.

For more complete information on the fund, visit [www.FederatedInvestors.com](http://www.FederatedInvestors.com) for a prospectus or summary prospectus, if available. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

**NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE**

Federated Securities Corp., Distributor  
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