

PORTFOLIO AS OF JUNE 30, 2020
CURRENT NET ASSETS - \$370,599,799

Principal Amount or Shares		Value
	COMMON STOCKS - 63.3%	
	Communication Services - 5.2%	
25,865	AT&T, Inc.	\$781,899
14,318	Activision Blizzard, Inc.	1,086,736
992	1Alphabet, Inc., Class A	1,406,706
993	1Alphabet, Inc., Class C	1,403,715
10,576	1Altice USA, Inc.	238,383
51,687	Auto Trader Group PLC	336,772
629	1CarGurus, Inc.	15,945
3,773	1Central European Media Enterprises Ltd., Class A	13,356
296	1Charter Communications, Inc.	150,972
600	Cheil Communications, Inc.	8,282
5,000	China Mobile Ltd.	33,785
2,685	1Cincinnati Bell, Inc.	39,872
1,500	Cyber Agent Ltd.	73,585
41,947	Deutsche Telekom AG, Class REG	701,664
6,941	1Facebook, Inc.	1,576,093
602	1Gray Television, Inc.	8,398
454,095	HKT Trust and HKT Ltd.	667,469
19,200	Hakuhodo DY Holdings, Inc.	228,174
4,530	Hellenic Telecommunication Organization SA	61,704
947	1Imax Corp.	10,616
1,830	Info Edge India Ltd.	66,953
13,600	Intouch Holdings Public Co. Ltd.	24,788
24,258	1Liberty Media Group	707,848
18,973	1Lions Gate Entertainment Corp.	140,590
665	1Loral Space & Communications Ltd.	12,981
7,121	1Madison Square Garden Entertainment Corp.	534,075
150	NCsoft Corp.	111,897
353	1Netflix, Inc.	160,629
600	Nintendo Co. Ltd.	266,979
1,331	Proximus	27,103
11,732	Quebecor, Inc., Class B	252,079
947	SK Telecom Co. Ltd.	166,085
3,941	Sinclair Broadcast Group, Inc.	72,751
109,400	Singapore Press Holdings Ltd.	99,836
2,100	Square Enix Holdings Co. Ltd.	105,914
9,619	1T-Mobile US, Inc., Rights	1,616
9,619	1T-Mobile USA, Inc.	1,001,819
6,439	1Take-Two Interactive Software, Inc.	898,691
606	1TechTarget, Inc.	18,198
297	Tegna, Inc.	3,309
206,050	Telefonica Deutschland Holding AG	607,789
8,712	1Telekomunikacja Polska S.A.	13,702
6,153	Telenet Group Holding NV	253,019
48,557	Telia Co AB	181,169
220,388	Telstra Corp. Ltd.	477,089
31,900	Tencent Holdings Ltd.	2,049,058
95,455	Tim Participacoes S.A.	249,253
3,852	Verizon Communications, Inc.	212,361

Principal Amount or Shares		Value
22,625	Vivendi SA	579,905
7,362	Vodacom Group Ltd.	52,144
2,557	1Vonage Holdings Corp.	25,723
92,656	1Zynga, Inc.	883,938
	TOTAL	19,103,417
	Consumer Discretionary - 7.5%	
3,200	ABC-Mart, Inc.	187,220
689	Adidas AG	180,256
36	1Adtalem Global Education, Inc.	1,121
9,750	1Alibaba Group Holding Ltd., ADR	2,103,075
1,854	1Amazon.com, Inc.	5,114,852
257	1America's Car-Mart, Inc.	22,583
356	1American Public Education, Inc.	10,538
210	1Asbury Automotive Group, Inc.	16,239
3,789	Berkeley Group Holdings PLC	195,269
7,683	Block (H&R), Inc.	109,713
222	Bluegreen Vacations Corp.	1,203
68	1Booking Holdings, Inc.	108,279
496	1Boot Barn Holdings, Inc.	10,694
128	Brinker International, Inc.	3,072
6,190	Burberry Group PLC	122,492
6,223	Canadian Tire Corp. Ltd.	539,241
1,426	Carriage Services, Inc.	25,839
9,900	Casio Computer Co. Ltd.	171,806
29	1Cavco Industries, Inc.	5,593
27,043	Compass Group PLC	372,034
889	1CROCs, Inc.	32,733
16,089	D. R. Horton, Inc.	892,135
388	1Deckers Outdoor Corp.	76,199
2,164	1Denny's Corp.	21,856
5,500	Denso Corp.	214,563
374	Dine Brands Global, Inc.	15,745
571	Dollar General Corp.	108,781
14,954	Dollarama, Inc.	497,439
11,127	eBay, Inc.	583,611
71,657	Extended Stay America, Inc.	801,842
200	Fast Retailing Co. Ltd.	114,511
3,566	Faurecia	139,030
10,700	Feng Tay Enterprise Co. Ltd.	60,195
1,529	Ford Motor Co.	9,296
32,000	Formosa Taffeta Co.	39,419
2,244	1Frontdoor, Inc.	99,477
17,542	Gentex Corp.	452,057
71	1Gentherm, Inc.	2,762
312,000	1Gome Electrical Appliances Holdings Ltd.	51,973
167,500	Great Wall Motor Company Limited	105,017
257	Group 1 Automotive, Inc.	16,954
105,623	Harvey Norman Holdings Ltd.	260,376
145	1Helen of Troy Ltd.	27,341
10,017	Hennes & Mauritz AB, Class B	144,843
7,558	Home Depot, Inc.	1,893,355
22,900	Honda Motor Co., Ltd.	585,456
312	Hyundai Mobis	49,780
12,100	Iida Group Holdings Co. Ltd.	185,312
19,694	Industria de Diseno Textil SA	520,695

Principal Amount or Shares		Value
45,353	International Game Technology PLC	403,642
20,200	JTEKT Corp.	156,964
440	Jack in the Box, Inc.	32,600
179	Johnson Outdoors, Inc., Class A	16,293
183	1Just Eat Takeaway	19,042
5,925	Kangwon Land, Inc.	106,885
7,100	Koito Manufacturing Co. Ltd.	285,810
544	LCI Industries	62,549
2,661	LVMH Moet Hennessy Louis Vuitton SA	1,165,515
539	La-Z-Boy, Inc.	14,585
2,061	1Laureate Education, Inc.	20,538
817	Lotte Shopping Co. Ltd.	54,579
5,745	Lowe's Cos., Inc.	776,264
183	M.D.C. Holdings, Inc.	6,533
10,285	Magna International, Inc.	458,037
542	Marine Products Corp.	7,507
654	Marriott Vacations Worldwide Corp.	53,765
18,400	Mazda Motor Corp.	110,324
300	McDonald's Holdings Co. (Japan), Ltd.	16,184
410	1Meritage Corp.	31,209
1,936	Michelin, Class B	200,562
13,400	Mitsubishi Motors Corp.	33,073
7,564	Moncler S.p.A	288,813
158	1Murphy USA, Inc.	17,789
91	1NVR, Inc.	296,546
1,282	Naspers Ltd., Class N	233,876
6,269	Next PLC	379,612
14,100	Nikon Corp.	117,989
9,210	Office Depot, Inc.	21,644
67	Page Industries Ltd.	17,675
600	Pan Pacific International Holdings Corp.	13,158
58,800	Panasonic Corp.	512,572
874	1Perdoceo Education Corp.	13,923
2,893	Persimmon PLC	81,813
40,812	Petrobras Distribuidora SA	161,729
18,895	Peugeot SA	306,715
744	1Purple Innovation, Inc.	13,392
184	1RH	45,798
909	Rent-A-Center, Inc.	25,288
700	Rinnai Corp.	58,282
3,258	1Rubicon Project, Inc./The	21,731
24,000	Ruentex Industries Ltd.	57,512
762	1SeaWorld Entertainment, Inc.	11,285
4,300	Sega Sammy Holdings, Inc.	51,444
13,000	Sekisui House Ltd.	247,491
4,700	Shimamura Co. Ltd.	318,137
161	Shoe Carnival, Inc.	4,712
4,427	Sodexo SA	299,045
101	Sonic Automotive, Inc.	3,223
410	Standard Motor Products, Inc.	16,892
3,200	Stanley Electric Co. Ltd.	77,061
6,000	Subaru Corp.	124,777
6,700	Suzuki Motor Corp.	227,332
417	1Tesla, Inc.	450,281
23,338	The Wendy's Co.	508,302

Principal Amount or Shares		Value
16,332	Titan Industries Ltd.	206,920
174	1TopBuild Corp.	19,796
14,500	Toyoda Gosei Co. Ltd.	301,653
3,900	Toyota Motor Corp.	244,653
548	Twin River Worldwide Holdings, Inc.	12,215
14,118	1Vipshop Holdings Ltd., ADR	281,089
298	Volkswagen AG	47,831
234	1WW International, Inc.	5,939
36,400	Yamada Denki Co. Ltd.	180,565
2,372	Yum China Holding, Inc.	114,022
1,341	Yum! Brands, Inc.	116,546
15,500	Zhongsheng Group Holdings	86,488
202	1Zumiez, Inc.	5,531
	TOTAL	27,985,419
	Consumer Staples - 5.2%	
4,353	Alimentation Couche-Tard, Inc., Class B	136,496
1,734	1Avenue Supermarts Ltd.	52,748
16,353	BIM Biresik Magazalar AS	162,217
931	1BJ's Wholesale Club Holdings, Inc.	34,698
91	Barry Callebaut AG	173,435
298	Bid Corp. Ltd.	4,867
3,076	Bunge Ltd.	126,516
384	Calavo Growers, Inc.	24,157
1,600	Calbee, Inc.	44,243
1,914	Carlsberg A/S, Class B	252,839
82,600	Charoen Pokphand Foods Public Co.,Ltd.	84,976
10,244	Clicks Group, Ltd.	124,128
320	Clorox Co.	70,198
28,930	Coca-Cola Amatil Ltd.	173,419
63	Coca-Cola Bottling Co.	14,439
1,397	Costco Wholesale Corp.	423,584
58,034	Davide Campari - Milano SpA	488,409
13,642	Diageo PLC	452,832
701	1Edgewell Personal Care Co.	21,843
2,787	Empire Co. Ltd., Class A	66,739
1,551	Essity Aktiebolag	50,073
13,800	Fraser & Neave Holdings Bhd	104,687
7,885	George Weston Ltd.	577,610
2,700	Growell Holdings Co., Ltd.	217,683
14,846	1Herbalife Ltd.	667,773
5,070	Hindustan Lever Ltd.	146,345
1,478	Hormel Foods Corp.	71,343
9,011	Imperial Brands PLC	171,598
60,600	1Indofood CBP Sukses Makmur TBK PT	39,677
371	Ingles Markets, Inc., Class A	15,979
44,909	JBS S.A.	174,661
17,557	Kimberly-Clark de Mexico	27,369
200	Kobayashi Pharmaceutical Co. Ltd.	17,571
113	Korea Tobacco & Ginseng Corp.	7,384
29,260	Kraft Heinz Co./The	933,101
3,625	L'Oreal SA	1,162,139
14,177	Lamb Weston Holdings, Inc.	906,336
12,200	Lion Corp.	292,493
13,541	Loblaw Cos. Ltd.	659,396
50,373	1Marico Ltd.	236,603

Principal Amount or Shares		Value
7,932	Metro, Inc., Class A	327,189
1,111	Nestle India Ltd.	252,542
14,553	Nestle S.A.	1,607,745
7,563	Nu Skin Enterprises, Inc., Class A	289,134
1,514	Orkla ASA	13,271
59,900	Osotspa PCL	74,289
43,100	PT Gudang Garam Tbk	142,363
52,800	PT Indofood Sukses Makmur	24,133
3,700	Perlis Plantations Bhd	15,370
633	Philip Morris International, Inc.	44,348
8,694	Pick'n Pay Stores Ltd.	25,537
39,741	1Pilgrim's Pride Corp.	671,226
3,500	Pola Orbis Holdings, Inc.	60,885
7,240	Procter & Gamble Co.	865,687
7,358	Raia Drogasil S.A.	149,674
63	Sanderson Farms, Inc.	7,301
221	Sanfilippo (John B. & Sons), Inc.	18,858
1,700	Seven & I Holdings Co. Ltd.	55,478
778	Spectrum Brands Holdings, Inc.	35,710
5,400	Sundrug Co. Ltd.	178,421
5,000	Suntory Beverage and Food Ltd.	194,971
20,000	Tingyi (Cayman Isl) Hldg Co.	30,995
3,900	Toyo Suisan Kaisha Ltd.	217,728
600	Tsuruha Holdings, Inc.	82,590
14,425	Tyson Foods, Inc., Class A	861,317
4,371	1US Foods Holding Corp.	86,196
138	1USANA Health Sciences, Inc.	10,133
17,296	Unilever PLC	932,558
239	Universal Corp.	10,160
4,867	Vector Group Ltd.	48,962
55	WD 40 Co.	10,907
122,459	Wal-Mart de Mexico SAB de C.V.	292,874
8,285	WalMart, Inc.	992,377
21,398	Woolworth's Ltd.	551,811
2,300	Yakult Honsha Co. Ltd.	135,375
30,100	Yamazaki Baking Co. Ltd.	517,148
	TOTAL	19,247,867
	Energy - 1.5%	
206	Arch Resources, Inc.	5,852
607,500	Banpu Public Co. Ltd.	119,995
1,204	CVR Energy, Inc.	24,212
480	Cactus, Inc.	9,902
9,833	Chevron Corp.	877,399
68,000	China Oilfield Services Ltd.	61,165
23,255	Coal India Ltd.	41,278
5,433	ConocoPhillips	228,295
1,340	DHT Maritime, Inc.	6,874
10,851	Devon Energy Corp.	123,050
1,906	Exxaro Resources Ltd.	14,320
1,929	1Frank's International N.V.	4,302
27,760	Imperial Oil Ltd.	446,581
283	International Seaways, Inc.	4,624
719	1Matrix Services Co.	6,989
9,035	National Oilwell Varco, Inc.	110,679
8,942	Neste Oyj	349,227

Principal Amount or Shares		Value
2,505	1Nextier Oilfield Solutions, Inc.	6,137
1,624	Nordic American Tankers Ltd.	6,593
917	OMV AG	30,616
4,810	PBF Energy, Inc.	49,254
14,900	PTT Exploration and Production Public Co.	44,326
197,000	PTT Public Co. Ltd.	241,111
72,499	Petronet LNG Ltd.	250,763
12,167	Phillips 66	874,807
5,690	Reliance Industries Ltd.	128,857
30,957	Tatneft	241,631
441	Teekay Tankers Ltd., Class A	5,654
20,046	Total S.A.	763,544
293	Tupras Turkiye Petrol Rafinerileri A.S.	3,825
9,236	Valero Energy Corp.	543,262
1,656	World Fuel Services Corp.	42,659
60,000	Yanzhou Coal Mining Co. Ltd., Class H	44,864
	TOTAL	5,712,647
	Financials - 10.0%	
1,441	1st Source Corp.	51,271
39,357	3i Group PLC	405,349
22,200	AEON Financial Service Co. Ltd.	242,150
11,845	AXA SA	247,195
13,667	Admiral Group PLC	388,944
239,946	Aegon NV	713,681
16,097	Aflac, Inc.	579,975
7,551	Ageas	267,063
717,000	Agricultural Bank of China	288,943
5,913	Allianz SE	1,206,096
7,837	Ally Financial, Inc.	155,408
645	Amalgamated Bank	8,153
1,733	American Equity Investment Life Holding Co.	42,822
3,157	American Express Co.	300,546
4,051	Ameriprise Financial, Inc.	607,812
1,831	Artisan Partners Asset Management, Inc.	59,508
739	1AssetMark Financial Holdings, Inc.	20,167
202	Assicurazioni Generali SpA	3,053
31,728	Australia & New Zealand Banking Group, Melbourne	410,598
33,434	BB Seguridade Participacoes SA	167,659
29,587	BS Financial Group, Inc.	122,942
35,329	B3 SA - Brasil Bolsa Balcao	357,896
247	Bajaj Finserv Ltd.	19,280
1,039,736	Banco de Chile	91,771
99,880	Banco de Oro	197,064
1,729,318	Banco Santander Chile SA	70,739
15,402	Bank Hapoalim BM	92,252
48,309	Bank Leumi Le-Israel	243,418
62,159	Bank of America Corp.	1,476,276
200,000	Bank of Communications Ltd.	123,155
413	Bank of Marin Bancorp	13,765
18,523	Bank of New York Mellon Corp.	715,914
626	Bank Pekao SA	8,513
910	Bank Zachodni WBK S.A.	40,314
5,320	Bendigo & Adelaide Bank Ltd.	25,862
3,261	1Berkshire Hathaway, Inc., Class B	582,121
811	1Brighthouse Financial, Inc.	22,562

Principal Amount or Shares		Value
1,571	Brightsphere Investment Group, Inc.	19,575
854	CBTX, Inc.	17,934
44,305	CI Financial Corp.	563,603
140	CNA Financial Corp.	4,501
18,961	CNP Assurances	217,888
168	Camden National Corp.	5,803
184	1Cannae Holdings, Inc.	7,562
8,871	Capital One Financial Corp.	555,236
1,093	Cathay Bancorp, Inc.	28,746
10,336	Challenger Financial Services Group Ltd.	31,680
220,180	Chang Hwa Bank	144,156
488,000	China CITIC Bank Corp. Ltd.	212,996
344,000	China Construction Bank Corp.	277,979
76,000	China Everbright Bank Co. Ltd.	28,554
264,500	China Galaxy Securities Co.	143,137
446,000	China Huarong Asset Management Co. Ltd.	45,184
101,800	China Insurance International Holdings Co. Ltd.	163,347
22,800	China International Capital Corp. Ltd.	44,824
133,000	China Life Insurance Co. Ltd.	267,111
71,500	China Merchants Bank Co. Ltd.	329,312
173,000	China Minsheng Banking Corp. Ltd.	118,839
40,400	China Pacific Insurance Group Co. Ltd.	108,045
354	City Holding Co.	23,070
273	Cohen & Steers, Inc.	18,578
38,100	Concordia Financial Group Ltd.	121,969
9,911,447	Corpbanca	26,776
9,700	DBS Group Holdings Ltd.	145,098
18,725	DNB Bank ASA	247,757
4,885	Deutsche Boerse AG	882,958
6,632	Discover Financial Services	332,197
203	Dongbu Insurance Co. Ltd.	7,230
12,222	E*Trade Financial Corp.	607,800
323,698	E.Sun Financial Holding Co. Ltd.	304,171
644	Eagle Bancorp, Inc.	21,091
10,837	East West Bancorp, Inc.	392,733
620	Employers Holdings, Inc.	18,693
2,460	1Enova International, Inc.	36,580
1,790	Erste Group Bank AG	42,063
882	Essent Group Ltd.	31,990
8,525	Exor NV	486,066
111,000	Far East Horizon	94,313
847	Farmers National Banc Corp.	10,045
2,244	Fidelity National Financial, Inc.	68,801
3,262	First BanCorp	18,235
492	First Bancorp, Inc.	12,339
1,874	First Financial Bankshares, Inc.	54,140
47,024	FirstRand Ltd.	103,079
10,908	Gjensidige Forsikring ASA	200,923
150	Great Southern Bancorp, Inc.	6,054
1,073	Great-West Lifeco, Inc.	18,811
47,669	1Grupo Financiero Banorte S.A. de C.V.	164,942
323	HDFC Asset Management Co Ltd	10,642
66,000	Haitong Securities Co. Ltd.	53,368
800	Hang Seng Bank Ltd.	13,507
3,110	Hannover Rueckversicherung SE	534,929

Principal Amount or Shares		Value
17,109	Hargreaves Lansdown PLC	344,747
62,800	Hong Leong Bank Berhad	207,218
2,400	Hong Leong Credit Berhad	7,383
555	Houlihan Lokey, Inc.	30,880
129,000	Hua Nan Financial Holdings Co. Ltd.	87,252
6,829	Hyundai Marine & Fire Insurance Co.	129,983
14,505	ICICI Lombard General Insurance Co. Ltd.	245,298
18,285	IGM Financial, Inc.	444,330
28,760	IRB Brasil Resseguros S/A	58,175
5,638	iA Financial Corp., Inc.	188,792
486	Iberiabank Corp.	22,132
97,000	Industrial & Commercial Bank of China	58,753
24,924	Industrial Bank of Korea	169,268
4,495	Intact Financial Corp.	427,813
708	International Bancshares Corp.	22,670
4,556	Investors Bancorp, Inc.	38,726
4,527	Israel Discount Bank	13,852
9,700	JPMorgan Chase & Co.	912,382
3,730	KB Financial Group, Inc.	106,650
41	Komerčni Banka A.S.	953
115,888	Korea Life Insurance Co., Ltd.	130,975
2,314	LPL Investment Holdings, Inc.	181,418
82,625	Legal & General Group PLC	225,631
4,131	London Stock Exchange Group PLC	427,327
608	Luther Burbank Corp.	6,080
92,912	MMI Holdings Ltd.	94,251
95,703	Medibank Private Ltd.	198,000
22,614	MetLife, Inc.	825,863
131,000	Metro Pacific Corp.	9,790
3,972	Mizrahi Tefahot Bank Ltd.	74,764
23,043	Morgan Stanley	1,112,977
1,203	1Mr. Cooper Group, Inc.	14,965
3,588	Muenchener Rueckversicherungs-Gesellschaft AG	931,176
900	1NMI Holdings, Inc.	14,472
10,171	NN Group NV	341,085
950	National General Holdings Corp.	20,530
64	National Western Life Insurance Co., Class A	13,004
12,200	New China Life Insurance Co. Ltd.	40,899
68,085	Nordea Bank Abp	469,235
13,100	ORIX Corp.	161,527
2,401	OTP Bank RT	84,093
5,508	Onex Corp.	248,826
2,400	Oversea-Chinese Banking Corp. Ltd.	15,531
198,000	PICC Property and Casualty Co., Ltd., Class H	162,892
413	PJT Partners, Inc.	21,203
5,066	PNC Financial Services Group	532,994
172,000	PT Bank Central Asia	343,013
16,800	PT Bank Rakyat Indonesia Tbk	3,586
10	Pacific Premier Bancorp, Inc.	217
705,000	People's Insurance, Co. (Group) of China Ltd.	206,890
375	People's Utah Bancorp	8,426
49,000	Ping An Insurance (Group) Co. of China Ltd.	489,366
400,000	Postal Savings Bank of China Co. Ltd.	229,915
22,058	Powszechna Kasa Oszczednosci Bank Polski SA	127,706
1,870	Powszechny Zaklad Ubezpieczen SA	13,666

Principal Amount or Shares		Value
291	Preferred Bank Los Angeles, CA	12,469
1,094	Principal Financial Group, Inc.	45,445
340	1ProSight Global, Inc.	3,026
1,188	QCR Holdings, Inc.	37,042
295	RBB Bancorp	4,027
29,500	RHB Capital Berhad	33,162
2,549	Radian Group, Inc.	39,535
182	Republic Bancorp, Inc.	5,953
741	Samsung Fire & Marine Insurance	108,391
3,463	Samsung Life Insurance Co., Ltd.	128,642
11,224	Scor SA	307,174
1,160	Selective Insurance Group, Inc.	61,178
888,528	Shin Kong Financial Holdings Co. Ltd.	258,342
12,041	Shinhan Financial Group Co. Ltd.	287,673
1,747	Simmons 1st National Corp., Class A	29,891
14,800	Singapore Exchange Ltd.	88,816
25,199	Standard Bank Group Ltd.	151,671
154	Stifel Financial Corp.	7,304
11,661	Sun Life Financial Services of Canada	428,526
18,797	Svenska Handelsbanken AB	178,187
18,247	Swedbank AB	233,536
939	Swiss Life Holding AG	347,262
7,150	Swiss Re AG	550,424
8,164	Synchrony Financial	180,914
4,036	TRYG A/S	116,773
676,100	Taiwan Business Bank	246,868
395,401	Taiwan Cooperative Financial Holding Co. Ltd.	277,457
1,347	The Bank of NT Butterfield & Son Ltd.	32,853
712	The First of Long Island Corp.	11,634
7,988	The Travelers Cos., Inc.	911,031
243	United Bankshares, Inc.	6,721
800	United Community Banks, Inc.	16,096
28,900	United Overseas Bank Ltd.	420,394
107	Virtus Investment Partners, Inc.	12,443
169	Walker & Dunlop, Inc.	8,587
1,178	Washington Federal, Inc.	31,618
28,575	Wells Fargo & Co.	731,520
3,396	Wendel SA	323,349
265	Zurich Insurance Group AG	93,324
	TOTAL	36,886,005
	Health Care - 7.2%	
611	1AMN Healthcare Services, Inc.	27,642
9,856	1Achillion Pharmaceuticals, Inc.	4,534
130	1Addus Homecare Corp.	12,033
1,245	1Akcea Therapeutics, Inc.	17,056
16,300	Alfresa Holdings Corp.	339,334
348	1Amedisys, Inc.	69,092
7,502	AmerisourceBergen Corp.	755,977
10,941	1Amneal Pharmaceuticals, Inc.	52,079
206	1Amphastar Pharmaceuticals, Inc.	4,627
1,803	Anthem, Inc.	474,153
3,022	1Antigenics, Inc.	11,876
1,753	1Arcus Biosciences, Inc.	43,369
2,123	AstraZeneca PLC	221,316
10,586	Baxter International, Inc.	911,455

Principal Amount or Shares		Value
1,746	1Bio-Rad Laboratories, Inc., Class A	788,301
1,689	1BioDelivery Sciences International, Inc.	7,364
3,848	1BioMarin Pharmaceutical, Inc.	474,612
783	CIGNA Corp.	146,930
161	CONMED Corp.	11,590
7,956	CVS Health Corp.	516,901
3,754	1Calithera Biosciences, Inc.	19,821
3,731	Cardinal Health, Inc.	194,721
243	1Cardiovascular Systems, Inc.	7,667
4,957	1Catalyst Pharmaceutical Partners, Inc.	22,901
412	1Celltrion, Inc.	105,573
815	1Clovis Oncology, Inc.	5,501
1,697	Coloplast A.S., Class B	263,084
2,809	1Concert Pharmaceuticals, Inc.	27,950
506	1Constellation Pharmaceuticals, Inc.	15,205
694	1Corvel Corp.	49,198
3,693	1Cytomx Therapeutics, Inc.	30,763
14	1Davita, Inc.	1,108
1,847	Dr. Reddy's Laboratories Ltd.	97,155
4,500	Eisai Co. Ltd.	356,696
8,673	Eli Lilly & Co.	1,423,933
358	Ensign Group, Inc.	14,982
20,611	1Exelixis, Inc.	489,305
2,561	Fresenius Medical Care AG & Co. KGaA	218,345
168	1Genmab A/S	56,200
50,852	GlaxoSmithKline PLC	1,030,360
400	1Globus Medical, Inc.	19,084
3,806	HCA Healthcare, Inc.	369,410
349	1HMS Holdings Corp.	11,304
615	1Haemonetics Corp.	55,079
1,284	1Halozyne Therapeutics, Inc.	34,424
2,700	Hisamitsu Pharmaceutical Co., Inc.	145,496
2,507	Humana, Inc.	972,089
11,563	1Immunogen, Inc.	53,190
8,698	1Incyte Genomics, Inc.	904,331
216	1Integer Holdings Corp.	15,779
7,856	1Ionis Pharmaceuticals, Inc.	463,190
4,912	Johnson & Johnson	690,775
2,380	Koninklijke Philips NV	110,829
430	1LHC Group, Inc.	74,958
2,134	1Lantheus Holdings, Inc.	30,521
32,685	Life Healthcare Group Holdings Pte Ltd.	31,704
244	1Livongo Health, Inc.	18,346
432	1MacroGenics, Inc.	12,061
533	1Magellan Health, Inc.	38,898
4,268	1Magenta Therapeutics, Inc.	32,053
5,781	McKesson Corp.	886,921
24,700	Medipal Holdings Corp.	475,506
486	1Medpace Holdings, Inc.	45,208
20,099	Merck & Co., Inc.	1,554,256
1,512	1Mersana Therapeutics, Inc.	35,381
1,088	1Moderna, Inc.	69,860
2,681	1NGM Biopharmaceuticals, Inc.	52,923
562	1Natus Medical, Inc.	12,263
310	1NextGen Healthcare, Inc.	3,404

Principal Amount or Shares		Value
20,059	Novartis AG	1,742,940
12,290	Novo Nordisk A/S	795,300
419	1Odonate Therapeutics, Inc.	17,740
403	1Omniceil, Inc.	28,460
23,186	1Opko Health, Inc.	79,064
93	1OraSure Technologies, Inc.	1,082
5,921	1Organogenesis Holdings, Inc.	22,737
2,537	Orion Oyj	122,655
154	1Orthofix Medical, Inc.	4,928
162	Patterson Cos., Inc.	3,564
335	1PetIQ, Inc.	11,671
236	1Precigen, Inc.	1,178
4,716	1Precision Biosciences, Inc.	39,284
6,885	1Progenics Pharmaceuticals, Inc.	0
155	1Progyny, Inc.	4,001
312	1Providence Service Corp.	24,620
15,484	1Qiagen NV	666,715
520	1R1 RCM, Inc.	5,798
2,315	Recordati SPA	115,504
1,653	1Regeneron Pharmaceuticals, Inc.	1,030,893
1,420	1Retrophin, Inc.	28,982
3,596	Roche Holding AG	1,245,049
3,725	1Rubius Therapeutics, Inc.	22,275
2,889	Sanofi	293,924
27,000	Shanghai Fosun Pharmaceutical Co. Ltd.	90,306
3,500	Shionogi and Co.	219,098
6,757	1Siga Technologies, Inc.	39,934
282	Simulations Plus, Inc.	16,869
26,400	Sinopharm Group Co. Ltd.	67,657
6,352	1Spectrum Pharmaceuticals, Inc.	21,470
306	1SurModics, Inc.	13,231
3,723	1Sutro Biopharma, Inc.	28,890
4,300	Suzuken Co. Ltd.	160,274
233	1Tactile Systems Technology, Inc.	9,653
276	1Tandem Diabetes Care, Inc.	27,302
7	1Teladoc, Inc.	1,336
2,038	1Teva Pharmaceutical Industries Ltd., ADR	25,129
483	1Triple-S Management Corp., Class B	9,187
368	UCB SA	42,596
1,576	1UNITY Biotechnology, Inc.	13,680
6,381	UnitedHealth Group, Inc.	1,882,076
4,239	1Vanda Pharmaceuticals, Inc.	48,494
3,853	1Vertex Pharmaceuticals, Inc.	1,118,564
578	1Zynex, Inc.	14,375
	TOTAL	26,698,437
	Industrials - 7.3%	
82,855	ADT, Inc.	661,183
718	AZZ, Inc.	24,642
1,006	Acuity Brands, Inc.	96,314
12,540	Adecco Group AG	587,546
7	1Air Transport Services Group, Inc.	156
194	Albany International Corp., Class A	11,390
57,963	Alfa, S.A. de C.V., Class A	32,557
73	Allegiant Travel Co.	7,972
6,592	Alstom SA	306,185

Principal Amount or Shares		Value
61	1American Woodmark Corp.	4,615
5,778	Ametek, Inc.	516,380
415	Andritz AG	15,093
150	Apogee Enterprises, Inc.	3,456
663	Applied Industrial Technologies, Inc.	41,365
71	Arcosa, Inc.	2,996
14,437	Ashtead Group PLC	485,318
1,096	Astec Industries, Inc.	50,756
1,120	1Atkore International Group, Inc.	30,632
110,553	Aurizon Holdings Ltd.	376,403
288	Avis Budget Group, Inc.	6,592
257	1BMC Stock Holdings, Inc.	6,461
22,400	BOC Aviation Ltd.	143,866
125,300	BTS Group Holdings PCL	45,889
9,005	Bouygues SA	307,178
949	1Builders Firstsource, Inc.	19,644
923	CIMIC Group Ltd.	15,463
543	CSW Industrials, Inc.	37,527
7,367	CSX Corp.	513,775
764	Caesarstone Ltd.	9,053
14,219	Carrier Global Corp.	315,946
260,000	1China COSCO Holdings Co. Ltd., Class H	74,869
37,000	China Lesso Group Holdings Ltd.	48,036
202,000	China Railway Construction Corp. Ltd.	158,870
395,000	China Railway Group Ltd.	204,001
323	1Cimpress PLC	24,658
241,000	Citic Pacific Ltd.	226,744
515	Comfort Systems USA, Inc.	20,986
10,111	Crane Co.	601,200
2,752	DSV Panalpina A/S	335,732
1,600	Daifuku Co.	139,788
92	Dassault Aviation SA	84,708
11,746	1Delta Air Lines, Inc.	329,475
1,104	Deluxe Corp.	25,988
474	Dover Corp.	45,769
861	Eiffage SA	78,615
9,315	1Embraer - Empresa Brasileira de Aeronautica S/A	13,857
531	Emcor Group, Inc.	35,120
666	Encore Wire Corp.	32,514
14,112	Experian PLC	492,214
337	Exponent, Inc.	27,273
265	1FTI Consulting, Inc.	30,356
75,000	Far Eastern New Century Corp.	70,775
380	Federal Signal Corp.	11,297
7,026	Ferguson PLC	574,762
1,028	1Foundation Building Materials, Inc.	16,047
55	1Franklin Covey Co.	1,177
269	1GMS, Inc.	6,615
40,000	Gamuda BHD	34,176
10,183	Genivar Income Fund	624,511
2,231	1Great Lakes Dredge & Dock Corp.	20,659
18,507	Grupo Aeroportuario del Pacifico SA, Class B	133,598
6,850	Han Wha	127,716
745	Hawaiian Holdings, Inc.	10,460
26,100	Hino Motors Ltd.	176,320

Principal Amount or Shares		Value
3,115	Honeywell International, Inc.	450,398
392	1Hub Group, Inc.	18,761
576	Insperty, Inc.	37,284
584	Insteel Industries, Inc.	11,137
10,566	InterGlobe Aviation Ltd.	137,768
7,441	Intertek Group PLC	500,907
13,400	JGC Holdings Corp.	141,046
569	KForce Com, Inc.	16,643
23,600	Kajima Corp.	281,094
354	Kone Corp. OYJ, Class B	24,326
3,193	Kuehne & Nagel International AG	529,840
1,277	LG Corp.	75,559
318	1Lawson Products, Inc.	10,259
1,741	Lotte Corp.	46,141
7,800	MISC Bhd	13,961
1,634	1MRC Global, Inc.	9,657
493	1MYR Group, Inc.	15,732
91,900	Marubeni Corp.	415,697
7,396	Masco Corp.	371,353
415	1Masonite International Corp.	32,279
304	1Mastec, Inc.	13,640
2,073	1Meritor, Inc.	41,045
334	Miller Herman, Inc.	7,886
170	Miller Industries, Inc.	5,061
5,200	Misumi Corp.	129,917
57,700	Mitsubishi Electric Corp.	749,254
1,004	Mueller Industries, Inc.	26,686
140,000	NWS Holdings Ltd.	120,958
1,800	Nippon Express Co. Ltd.	93,167
3,071	1Now, Inc.	26,503
17,000	Obayashi Corp.	158,976
16,823	Otis Worldwide Corp.	956,556
3,816	Parker-Hannifin Corp.	699,358
107	Patrick Industries, Inc.	6,554
8,000	Persol Holdings Co. Ltd.	109,886
479	Primoris Services Corp.	8,507
6,916	Qantas Airways Ltd.	18,118
1,862	Quanex Building Products Corp.	25,845
7,417	Raytheon Technologies Corp.	457,035
14,688	Relx PLC	339,958
179	Resources Connection, Inc.	2,143
2,475	Roper Technologies, Inc.	960,943
171	Rush Enterprises, Inc.	7,090
6,300	SG Holdings Co. Ltd.	205,551
47	SGS SA	114,685
8,320	SKF Ab, Class B	154,367
1,355	Safran SA	135,544
104	1Saia, Inc.	11,563
14,572	Sandvik AB	271,792
7,638	Schneider Electric SA	846,807
1,600	Secom Co. Ltd.	139,792
17,973	Securitas AB, Class B	241,846
85,000	Shanghai Industrial Holdings Ltd.	130,551
31,700	Shimizu Corp.	260,233
76,500	Sime Darby BHD	38,671

Principal Amount or Shares		Value
25,500	Sinotruk Hong Kong Ltd.	65,873
13,638	Skanska AB, Class B	276,953
911	SkyWest, Inc.	29,717
121	1Spirit Airlines, Inc.	2,154
1,076	Steelcase, Inc., Class A	12,977
8,665	1Stericycle, Inc.	485,067
423	Systemax, Inc.	8,688
6,400	Taisei Corp.	232,737
2,324	1Teledyne Technologies, Inc.	722,648
608	Tetra Tech, Inc.	48,105
5,668	Thomson Reuters Corp.	385,103
37,600	Toppan Printing Co. Ltd.	626,811
5,200	Toshiba Corp.	165,714
9,700	Toto Ltd.	371,753
12,900	Toyota Tsusho Corp.	326,693
180	1Trex Co., Inc.	23,413
1,420	1TriMas Corp.	34,009
405	UFP Industries, Inc.	20,052
161	Unifirst Corp.	28,811
7,065	Union Pacific Corp.	1,194,480
130	Universal Truckload Services, Inc.	2,259
106	1WESCO International, Inc.	3,737
30,864	Weg SA	287,238
141,000	Weichai Power Co. Ltd., Class H	263,048
9,358	Wolters Kluwer NV	730,021
30,000	Xinyi Solar Holdings Ltd.	28,546
16,900	Yamato Holdings Co. Ltd.	365,298
126,400	Zoomlion Heavy Industry Science and Technology Co., Ltd.	97,436
	TOTAL	27,010,910
	Information Technology - 11.6%	
2,069	ASML Holding N.V.	758,450
3,037	1A10 Networks, Inc.	20,682
3,476	1Adobe, Inc.	1,513,138
8,000	Alps Alpine Co. Ltd.	102,509
12,416	Amdocs Ltd.	755,886
1,767	American Software, Inc., Class A	27,848
2,828	1Amkor Technology, Inc.	34,813
14,867	Apple, Inc.	5,423,482
3,589	1Avalara, Inc.	477,660
1,222	Benchmark Electronics, Inc.	26,395
1,098	1Bill.Com Holdings, Inc.	99,051
85	Blackbaud, Inc.	4,852
846	1Box, Inc.	17,563
23,500	Brother Industries Ltd.	423,457
1,854	1CGI, Inc., Class A	116,804
815	CSG Systems International, Inc.	33,733
9,990	1Cadence Design Systems, Inc.	958,640
4,345	Capgemini SE	497,027
454	Cass Information Systems, Inc.	17,720
7,000	Chicony Electronics Co. Ltd.	20,189
597	1Cirrus Logic, Inc.	36,883
33,867	Cisco Systems, Inc.	1,579,557
2,997	Citrix Systems, Inc.	443,286
34,639	1CommScope Holdings Co., Inc.	288,543
731	1Commvault Systems, Inc.	28,290

Principal Amount or Shares		Value
254,000	Compal Electronics, Inc.	165,484
165	Constellation Software, Inc.	186,304
373	1Cornerstone OnDemand, Inc.	14,383
66	1Diodes, Inc.	3,346
4,186	1Dynatrace Holdings LLC	169,952
206	1eGain Corp.	2,289
338	1ePlus, Inc.	23,890
554	1Fabrinet	34,581
239	1Forescout Technologies, Inc.	5,067
4,064	1Fortinet, Inc.	557,865
4,600	Fujitsu Ltd.	538,449
23,578	Halma PLC	671,937
467	1Ichor Holdings Ltd.	12,413
45,822	Infosys Ltd.	445,809
591	1Insight Enterprises, Inc.	29,077
29,749	Intel Corp.	1,779,883
302	InterDigital, Inc.	17,102
7,700	Itochu Techno-Solutions Corp.	288,576
404	KBR, Inc.	9,110
5,257	KLA Corp.	1,022,381
658	1Kimball Electronics, Inc.	8,909
926	Lam Research Corp.	299,524
1,768	1Lattice Semiconductor Corp.	50,193
57,300	Legend Holdings Corp.	66,952
446,000	Lenovo Group Ltd.	247,084
144,000	Lite-On Technology Corp.	226,992
680	ManTech International Corp., Class A	46,573
414	Maximus, Inc.	29,166
955	Methode Electronics, Inc., Class A	29,853
32,596	Microsoft Corp.	6,633,612
124	1MicroStrategy, Inc., Class A	14,668
2,618	1Mobile Iron, Inc.	12,907
668	NIC, Inc.	15,337
94	1Napco Security Technologies, Inc.	2,199
7,516	NortonLifeLock, Inc.	149,042
2,301	1Okta, Inc.	460,729
4,200	Omron Corp.	281,386
9,100	Otsuka Corp.	479,310
10	1PC Connections, Inc.	464
654	1Paylocity Corp.	95,412
9,872	1PayPal Holdings, Inc.	1,719,999
2	1Photonics, Inc.	22
19	1Plexus Corp.	1,341
34,000	Powertech Technology, Inc.	122,999
676	QAD, Inc.	27,905
1,493	Qualcomm, Inc.	136,176
242	1Qualys, Inc.	25,173
407	1Rapid7, Inc.	20,765
34,300	1Renesas Electronics Corp.	175,509
41,000	Ricoh Co. Ltd.	292,574
2,157	1RingCentral, Inc.	614,767
1,080	SAP SE	150,331
6,612	SK Hynix, Inc.	472,999
165	1SMART Global Holdings, Inc.	4,485
474	1SPS Commerce, Inc.	35,607

Principal Amount or Shares		Value
14,977	STMicroelectronics N.V.	406,299
35,021	Samsung Electronics Co. Ltd.	1,552,450
91	1Sanmina Corp.	2,279
440	1ScanSource, Inc.	10,600
631	Science Applications International Corp.	49,016
16,000	1Semiconductor Manufacturing International Corp.	55,814
886	1Semtech Corp.	46,267
2,835	1ServiceNow, Inc.	1,148,345
4,800	Shimadzu Corp.	127,687
4,766	1Smartsheet, Inc.	242,685
4,700	Sunny Optical Technology Group Co. Ltd.	75,006
768	1Synaptics, Inc.	46,172
158,000	Synnex Technology International Corp.	222,784
5,100	1Synopsys, Inc.	994,500
139,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,470,904
5,547	Tata Consultancy Services Ltd.	153,758
30	1Tech Data Corp.	4,350
901	1Tenable Holdings, Inc.	26,859
5,185	Teradyne, Inc.	438,184
10,553	Texas Instruments, Inc.	1,339,914
1,900	Tokyo Electron Ltd.	466,283
9	1Tucows, Inc.	516
504	1Twilio, Inc.	110,588
509	1Ultra Clean Holdings, Inc.	11,519
37,000	United Microelectronics Corp.	19,905
1,074	Vishay Intertechnology, Inc.	16,400
208	1Vishay Precision Group, Inc.	5,113
8,000	Walsin Technology Corp.	48,383
1,100	Wirecard AG	7,074
71,000	Wistron Corp.	85,898
2,095	1Workday, Inc.	392,519
309	1Workiva, Inc.	16,528
23,160	Xerox Holdings Corp.	354,116
15,981	Yageo Corp.	205,681
10,900	Yokogawa Electric Corp.	169,986
10,200	ZTE Corp.	31,244
	TOTAL	42,990,946
	Materials - 3.2%	
171,051	Alumina Ltd.	192,793
12,823	Anglo American PLC	296,403
3,656	Anglogold Ltd.	107,350
15,000	Anhui Conch Cement Co. Ltd., Class H	100,890
65,000	Asia Cement Corp.	95,884
20,802	Berger Paints India Ltd.	136,954
882	Boise Cascade Co.	33,172
787	CF Industries Holdings, Inc.	22,146
7,981	Cherepovets MK Severstal	97,197
208,000	China National Building Material Co. Ltd.	221,718
188,000	China Resources Cement Holdings Ltd.	232,043
16,659	Corteva, Inc.	446,295
648	Ecolab, Inc.	128,920
879	Ems-Chemie Holdings Ag	680,104
39,697	Evraz PLC	141,529
5,047	FMC Corp.	502,782
5,107	1,2Ferrolobe Representation & Warranty Insurance Trust	0

Principal Amount or Shares		Value
1,174	1Forterra, Inc.	13,102
75,594	Fortescue Metals Group Ltd.	725,340
140	Glatfelter (P.H.) Co.	2,247
34,782	Gold Fields Ltd.	328,829
28	Greif, Inc.	1,171
122	Hawkins, Inc.	5,195
6,823	Impala Platinum Holdings Ltd.	45,575
2,555	1KGHM Polska Miedz SA	58,652
145	Kaiser Aluminum Corp.	10,675
15,300	Kansai Paint Co. Ltd.	322,481
5,893	Koninklijke DSM NV	814,548
97	Koppers Holdings, Inc.	1,827
671	Louisiana-Pacific Corp.	17,211
591	Materion Corp.	36,341
28,100	Mitsubishi Gas Chemical Co., Inc.	425,076
1,105	Myers Industries, Inc.	16,078
1,733	Newmarket Corp.	694,032
17,174	Newmont Corp.	1,060,323
6,900	Nitto Denko Corp.	390,439
1,118	Norilsk Nickel	294,757
127,200	Petronas Chemicals BHD	185,280
3,006	3Phosagro OAO, GDR	37,094
836	Polyus PJSC	141,426
4,315	1Queen's Road Capital Investment Ltd.	1,144
774	Reliance Steel & Aluminum Co.	73,476
16,736	Rio Tinto PLC	941,734
561	Schnitzer Steel Industries, Inc., Class A	9,896
5,900	Showa Denko KK	132,277
2,416	Sika AG	464,380
234	Stepan Co.	22,721
1,790	Stora Enso Oyj, Class R	21,346
6,800	Taiheiyo Cement Corp.	157,250
15,000	Taiwan Cement Corp.	21,690
8,000	Teijin Ltd.	127,150
29,300	Tosoh Corp.	399,573
1,293	Tredegar Industries, Inc.	19,912
1,137	Trinseo SA	25,196
100	1UFP Technologies, Inc.	4,406
10,513	UPM - Kymmene Oyj	303,384
525	Umicore SA	24,685
4,075	Va Stahl Ag	87,551
145	Valhi, Inc.	1,520
228	Verso Corp.	2,727
1,023	Warrior Met Coal, Inc.	15,744
414	Worthington Industries, Inc.	15,442
136,000	Zijin Mining Group Co. Ltd.	64,425
	TOTAL	12,001,508
	Real Estate - 2.2%	
2,000	Agile Group Holdings Ltd.	2,372
940	1Altus Property Ventures, Inc.	785
208	American Assets Trust, Inc.	5,791
4,884	American Tower Corp.	1,262,709
34,000	Ascendas Real Estate Investment Trust	77,517
112,000	CIFI Holdings Group Co. Ltd.	87,405
3,300	CapitaLand Commercial Trust Ltd.	4,012

Principal Amount or Shares		Value
63,600	CapitaLand Mall Trust	89,679
2,037	CareTrust REIT, Inc.	34,955
6,694	CatchMark Timber Trust, Inc.	59,242
60,000	China Aoyuan Group Ltd.	72,649
4,000	China Resources Beijing Land	15,115
8,000	China Vanke Co. Ltd.	25,239
821	CoreCivic, Inc.	7,685
225,000	Country Garden Holdings Co.	276,902
5,568	Crown Castle International Corp.	931,805
2,000	Daito Trust Construction Co. Ltd.	183,760
2,549	DiamondRock Hospitality Co.	14,096
2,325	Easterly Government Properties, Inc.	53,754
113	EastGroup Properties, Inc.	13,403
14,923	Equity Residential Properties Trust	877,771
702	Essential Properties Realty Trust, Inc.	10,418
125	Essex Property Trust, Inc.	28,646
112,000	Evergrande Real Estate Group Limited	292,720
7,804	Fibra Uno Administracion SA	6,173
702	First Industrial Realty Trust	26,985
148,000	Franshion Properties of China Ltd.	104,205
5,827	Front Yard Residential Corp.	50,695
1,020	Geo Group, Inc.	12,067
106,000	1Kaisa Group Holdings Ltd.	39,996
1,310	Kite Realty Group Trust	15,117
4,659	Lexington Realty Trust	49,152
1,011	Life Storage, Inc.	95,994
28,000	Logan Group Co. Ltd.	50,049
3,500	Longfor Properties	16,671
4,038	Mid-American Apartment Communities, Inc.	463,037
1,679	Newmark Group, Inc.	8,160
1,794	One Liberty Properties, Inc.	31,610
1,620	Physicians Realty Trust	28,382
6,988	Retail Properties of America, Inc.	51,152
64,800	Robinson's Land Corp., Class B	22,861
280,404	Scentre Group	422,230
240,000	Seazen Group Ltd.	208,684
200,000	Shenzhen Investment Ltd.	63,277
28,000	Shimao Group Holdings Ltd.	118,658
254,651	Stockland Trust Group	584,921
63,000	Sun Hung Kai Properties Ltd.	802,884
62,000	Sunac China Holdings	260,069
591	Terreno Realty Corp.	31,110
2,195	Uniti Group, Inc.	20,523
404,000	Yuexiu Property Co., Ltd.	71,996
	TOTAL	8,085,088
	Utilities - 2.4%	
10,444	AES Corp.	151,334
16,193	AGL Energy Ltd.	190,981
392	American States Water Co.	30,823
484,104	AusNet Services	558,420
2,032	Avangrid, Inc.	85,303
74	Avista Corp.	2,693
1,528	CEZ A.S.	32,622
38,500	CLP Holdings Ltd.	377,021
165	Chesapeake Utilities Corp.	13,860

Principal Amount or Shares		Value
176,000	China Power International Development Ltd.	32,416
24,000	China Resources Logic Ltd.	116,792
590	1Companhia de Saneamento Basico do Estado de Sao Paulo	6,260
3,968	DTE Energy Co.	426,560
16,900	ENN Energy Holdings Ltd.	189,807
244	El Paso Electric Co.	16,348
27,820	Endesa SA	684,715
39,605	Enel SpA	341,204
4,617	Entergy Corp.	433,121
33,507	Equatorial Energia SA	143,071
60,908	Gail India Ltd.	82,678
104,400	Gulf Energy Development PCL	127,740
636,000	3HK Electric Investments Ltd.	660,698
57,865	Iberdrola SA	670,213
5,560	Manila Electric Co.	30,011
5,110	NextEra Energy, Inc.	1,227,269
895	Northwestern Corp.	48,795
3,491,500	OJSC Inter Rao Ues	239,001
340	ONE Gas, Inc.	26,197
271	Otter Tail Corp.	10,512
1,218	Portland General Electric Co.	50,925
14,600	Ratchaburi Group PCL	29,425
6,712	Severn Trent PLC	205,934
18,392	Southern Co.	953,625
22,800	1Tokyo Electric Power Co. Holdings, Inc.	69,974
12,865	Uniper SE	415,188
858	Unitil Corp.	38,456
	TOTAL	8,719,992
	TOTAL COMMON STOCKS	234,442,236
	PREFERRED STOCK - 0.0%	
	Industrials - 0.0%	
282	1WESCO International, Inc., Pfd., Series A	7,484
	ASSET-BACKED SECURITIES - 0.7%	
300,000	CNH Equipment Trust 2020-A, Class A3, 1.160%, 6/16/2025	302,974
500,000	HPEFS Equipment Trust 2020-2A, Class C, 2.000%, 7/22/2030	500,555
2,462	Sofi Consumer Loan Program Trust 2016-3, Class A, 3.050%, 12/26/2025	2,460
500,000	Toyota Auto Receivables Owner 2020-B, Class A4, 1.660%, 9/15/2025	510,747
700,000	4Trillium Credit Card Trust II 2020-1A, Class A, 0.549% (1-month USLIBOR +0.370%), 12/26/2024	697,577
404,030	World Omni Auto Receivables Trust 2018-B, Class A3, 2.870%, 7/17/2023	411,575
	TOTAL ASSET-BACKED SECURITIES	2,425,888
	COLLATERALIZED MORTGAGE OBLIGATIONS - 0.4%	
255,000	Bank, Class A4, 3.488%, 11/15/2050	286,683
200,000	Citigroup Commercial Mortgage Trust 2015-GC33, Class AS, 4.114%, 9/10/2058	223,328
450,000	Commercial Mortgage Trust 2015-DC1, Class AM, 3.724%, 2/10/2048	476,903
300,000	JPMDB Commercial Mortgage Securities Trust 2016-C4, Class A3, 3.141%, 12/15/2049	327,059
50,000	WF-RBS Commercial Mortgage Trust 2012-C6, Class B, 4.697%, 4/15/2045	50,892
100,000	WF-RBS Commercial Mortgage Trust 2014-C25, Class B, 4.236%, 11/15/2047	102,444
	TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS	1,467,309
	COMMERCIAL MORTGAGE-BACKED SECURITIES - 0.3%	
	Agency Commercial Mortgage-Backed Securities - 0.3%	
128,272	Federal Home Loan Mortgage Corp. REMIC, Series K055, Class A1, 2.263%, 4/25/2025	132,886
498,798	Federal Home Loan Mortgage Corp. REMIC, Series K106, Class A1, 1.783%, 5/25/2029	525,058

Principal Amount or Shares		Value
500,000	Federal Home Loan Mortgage Corp. REMIC, Series K737, Class A2, 2.530%, 10/25/2026	547,566
	TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES	1,205,510
	CORPORATE BONDS - 7.1%	
	Basic Industry - Metals & Mining - 0.0%	
100,000	Reliance Steel & Aluminum Co., Sr. Unsecd. Note, 4.500%, 4/15/2023	107,447
	Capital Goods - Aerospace & Defense - 0.3%	
350,000	Boeing Co., Sr. Unsecd. Note, 4.875%, 5/1/2025	381,504
145,000	Huntington Ingalls Industries, Inc., Sr. Unsecd. Note, 144A, 3.844%, 5/1/2025	157,616
215,000	Leidos, Inc., Unsecd. Note, 144A, 3.625%, 4/15/2025	235,237
180,000	Lockheed Martin Corp., Sr. Unsecd. Note, 3.550%, 1/15/2026	206,678
90,000	4Textron Financial Corp., Jr. Sub. Note, 144A, 2.127% (3-month USLIBOR +1.735%), 2/15/2042	56,403
	TOTAL	1,037,438
	Capital Goods - Building Materials - 0.1%	
125,000	Allegion PLC, Sr. Unsecd. Note, 3.500%, 10/1/2029	131,540
130,000	Masco Corp., Sr. Unsecd. Note, 4.375%, 4/1/2025	148,622
185,000	Masco Corp., Unsecd. Note, 4.450%, 4/1/2025	209,660
	TOTAL	489,822
	Capital Goods - Construction Machinery - 0.1%	
195,000	Deere & Co., Sr. Unsecd. Note, 2.750%, 4/15/2025	213,194
	Capital Goods - Diversified Manufacturing - 0.1%	
30,000	General Electric Capital Corp., Note, Series MTNA, 6.750%, 3/15/2032	36,760
260,000	Roper Technologies, Inc., Sr. Unsecd. Note, 2.000%, 6/30/2030	260,473
	TOTAL	297,233
	Communications - Cable & Satellite - 0.1%	
30,000	Charter Communications Operating, LLC/Charter Communications Operating Capital Corp., 5.050%, 3/30/2029	35,413
120,000	Charter Communications, Inc., 4.200%, 3/15/2028	134,608
265,000	Comcast Corp., Sr. Unsecd. Note, 3.100%, 4/1/2025	291,537
	TOTAL	461,558
	Communications - Media & Entertainment - 0.2%	
20,000	Discovery Communications LLC, Sr. Unsecd. Note, 4.900%, 3/11/2026	23,046
70,000	Grupo Televisa S.A., Sr. Unsecd. Note, 6.125%, 1/31/2046	89,500
400,000	ViacomCBS, Inc., Sr. Unsecd. Note, 4.750%, 5/15/2025	456,229
	TOTAL	568,775
	Communications - Telecom Wireless - 0.3%	
550,000	Crown Castle International Corp., Sr. Unsecd. Note, 3.250%, 1/15/2051	551,535
375,000	Vodafone Group PLC, Sr. Unsecd. Note, 4.250%, 9/17/2050	441,330
75,000	Vodafone Group PLC, Sr. Unsecd. Note, 4.875%, 6/19/2049	94,373
	TOTAL	1,087,238
	Communications - Telecom Wirelines - 0.2%	
300,000	AT&T, Inc., Sr. Unsecd. Note, 5.150%, 3/15/2042	374,861
105,000	Verizon Communications, Inc., Sr. Unsecd. Note, 3.150%, 3/22/2030	118,931
200,000	Verizon Communications, Inc., Sr. Unsecd. Note, 4.150%, 3/15/2024	222,742
	TOTAL	716,534
	Consumer Cyclical - Automotive - 0.1%	
275,000	Ford Motor Credit Co. LLC, Sr. Unsecd. Note, 3.336%, 3/18/2021	273,030
70,000	General Motors Co., Sr. Unsecd. Note, 4.000%, 4/1/2025	72,732
	TOTAL	345,762
	Consumer Cyclical - Retailers - 0.4%	
100,000	Advance Auto Parts, Inc., 4.500%, 12/1/2023	108,553
600,000	Advance Auto Parts, Inc., Sr. Unsecd. Note, 144A, 3.900%, 4/15/2030	643,023
225,000	AutoNation, Inc., Sr. Unsecd. Note, 4.750%, 6/1/2030	244,239
300,000	AutoZone, Inc., Sr. Unsecd. Note, 3.250%, 4/15/2025	327,403

Principal Amount or Shares		Value
85,109	CVS Health Corp., Pass Thru Cert., 144A, 5.298%, 1/11/2027	91,543
185,000	O'Reilly Automotive, Inc., Sr. Unsecd. Note, 4.200%, 4/1/2030	217,027
	TOTAL	1,631,788
	Consumer Cyclical - Services - 0.1%	
200,000	Alibaba Group Holding Ltd., Sr. Unsecd. Note, 2.800%, 6/6/2023	210,306
130,000	Visa, Inc., Sr. Unsecd. Note, 3.150%, 12/14/2025	145,138
	TOTAL	355,444
	Consumer Non-Cyclical - Food/Beverage - 0.3%	
115,000	Campbell Soup Co., Sr. Unsecd. Note, 2.375%, 4/24/2030	119,338
210,000	Flowers Foods, Inc., Sr. Unsecd. Note, 3.500%, 10/1/2026	226,441
157,000	Kraft Heinz Foods Co., Sr. Unsecd. Note, 3.950%, 7/15/2025	167,862
120,000	Mead Johnson Nutrition Co., Sr. Unsecd. Note, 4.125%, 11/15/2025	139,014
370,000	PepsiCo, Inc., Sr. Unsecd. Note, 3.625%, 3/19/2050	451,244
70,000	PepsiCo, Inc., Sr. Unsecd. Note, 4.450%, 4/14/2046	93,558
	TOTAL	1,197,457
	Consumer Non-Cyclical - Health Care - 0.3%	
210,000	Agilent Technologies, Inc., Sr. Unsecd. Note, 2.750%, 9/15/2029	228,652
180,000	Dentsply Sirona, Inc., Sr. Unsecd. Note, 3.250%, 6/1/2030	188,977
400,000	PerkinElmer, Inc., Sr. Unsecd. Note, 3.300%, 9/15/2029	429,462
75,000	Thermo Fisher Scientific, Inc., Sr. Unsecd. Note, 4.133%, 3/25/2025	85,718
	TOTAL	932,809
	Consumer Non-Cyclical - Pharmaceuticals - 0.1%	
90,000	Gilead Sciences, Inc., Sr. Unsecd. Note, 3.650%, 3/1/2026	103,077
190,000	Zoetis, Inc., Sr. Unsecd. Note, 3.000%, 5/15/2050	196,284
	TOTAL	299,361
	Consumer Non-Cyclical - Products - 0.1%	
235,000	Procter & Gamble Co., Sr. Unsecd. Note, 2.450%, 3/25/2025	255,216
	Consumer Non-Cyclical - Tobacco - 0.4%	
870,000	Philip Morris International, Inc., Sr. Unsecd. Note, 2.875%, 5/14/2029	1,137,049
200,000	Reynolds American, Inc., Sr. Unsecd. Note, 5.850%, 8/15/2045	250,808
	TOTAL	1,387,857
	Energy - Integrated - 0.1%	
340,000	Exxon Mobil Corp., Sr. Unsecd. Note, 2.992%, 3/19/2025	370,269
100,000	Husky Energy, Inc., Sr. Unsecd. Note, 3.950%, 4/15/2022	102,211
35,000	Petro-Canada, Deb., 7.000%, 11/15/2028	42,674
	TOTAL	515,154
	Energy - Midstream - 0.1%	
325,000	Energy Transfer Partners LP, Sr. Unsecd. Note, 4.050%, 3/15/2025	346,084
80,000	MPLX LP, Sr. Unsecd. Note, 4.125%, 3/1/2027	85,418
	TOTAL	431,502
	Energy - Refining - 0.1%	
250,000	Marathon Petroleum Corp., Sr. Unsecd. Note, 4.750%, 9/15/2044	261,391
	Financial Institution - Banking - 0.6%	
100,000	Bank of America Corp., Sr. Unsecd. Note, Series MTN, 4.875%, 4/1/2044	135,107
300,000	Bank of America Corp., Sub. Note, Series MTN, 4.000%, 1/22/2025	331,305
300,000	Citigroup, Inc., Sr. Unsecd. Note, 2.700%, 3/30/2021	304,906
250,000	Citizens Bank N.A., Sr. Unsecd. Note, Series BKNT, 3.750%, 2/18/2026	280,824
250,000	Compass Bank, Birmingham, Sub. Note, Series BKNT, 3.875%, 4/10/2025	264,272
5,000	Goldman Sachs Group, Inc., Sr. Unsecd. Note, 5.750%, 1/24/2022	5,396
100,000	JPMorgan Chase & Co., Series S, 6.750%, 8/1/2068	107,710
50,000	JPMorgan Chase & Co., Sub. Note, 3.375%, 5/1/2023	53,514
400,000	Morgan Stanley, 4.300%, 1/27/2045	504,026
32,417	2Regional Diversified Funding, 144A, 9.250%, 3/15/2030	21,071
230,000	Truist Financial Corp., Sr. Unsecd. Note, 2.900%, 3/3/2021	233,503
	TOTAL	2,241,634

Principal Amount or Shares		Value
	Financial Institution - Broker/Asset Mgr/Exchange - 0.3%	
140,000	Invesco Finance PLC, Sr. Unsecd. Note, 3.750%, 1/15/2026	153,526
400,000	Raymond James Financial, Inc., Sr. Unsecd. Note, 4.650%, 4/1/2030	479,138
240,000	Stifel Financial Corp., Sr. Unsecd. Note, 3.500%, 12/1/2020	241,210
70,000	TIAA Asset Management Finance Co. LLC, Sr. Unsecd. Note, 144A, 4.125%, 11/1/2024	79,046
	TOTAL	952,920
	Financial Institution - Finance Companies - 0.1%	
210,000	AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, Sr. Unsecd. Note, 3.950%, 2/1/2022	210,166
	Financial Institution - Insurance - Life - 0.2%	
27,000	Aflac, Inc., Sr. Unsecd. Note, 6.450%, 8/15/2040	38,035
325,000	Mass Mutual Global Funding II, 144A, 2.000%, 4/15/2021	329,381
10,000	MetLife, Inc., Jr. Sub. Note, 10.750%, 8/1/2039	15,450
295,000	MetLife, Inc., Sr. Unsecd. Note, 4.550%, 3/23/2030	366,568
105,000	Northwestern Mutual Life Insurance Co., Sr. Unsecd. Note, 144A, 3.625%, 9/30/2059	116,996
	TOTAL	866,430
	Financial Institution - Insurance - P&C - 0.1%	
30,000	Nationwide Mutual Insurance Co., Sub. Note, 144A, 9.375%, 8/15/2039	48,313
350,000	Nationwide Mutual Insurance Co., Sub., 144A, 4.350%, 4/30/2050	365,243
	TOTAL	413,556
	Financial Institution - REIT - Apartment - 0.1%	
70,000	Camden Property Trust, Sr. Unsecd. Note, 2.800%, 5/15/2030	75,780
300,000	Mid-America Apartment Communities LP, Sr. Unsecd. Note, 3.750%, 6/15/2024	325,170
140,000	UDR, Inc., Sr. Unsecd. Note, Series MTN, 2.950%, 9/1/2026	148,473
	TOTAL	549,423
	Financial Institution - REIT - Office - 0.0%	
100,000	Alexandria Real Estate Equities, Inc., Sr. Unsecd. Note, 3.950%, 1/15/2028	114,204
	Financial Institution - REIT - Other - 0.1%	
180,000	ProLogis LP, Sr. Unsecd. Note, 4.375%, 2/1/2029	219,070
90,000	WP Carey, Inc., Sr. Unsecd. Note, 3.850%, 7/15/2029	93,705
160,000	WP Carey, Inc., Sr. Unsecd. Note, 4.600%, 4/1/2024	170,521
	TOTAL	483,296
	Financial Institution - REIT - Retail - 0.0%	
30,000	Kimco Realty Corp., Sr. Unsecd. Note, 3.400%, 11/1/2022	31,227
	Foreign-Local-Government - 0.0%	
50,000	Quebec, Province of, Note, Series MTNA, 7.035%, 3/10/2026	66,335
	Municipal Services - 0.1%	
132,575	Army Hawaii Family Housing, 144A, 5.524%, 6/15/2050	165,353
100,000	Camp Pendleton & Quantico Housing LLC, 5.572%, 10/1/2050	118,133
	TOTAL	283,486
	Sovereign - 0.1%	
30,000,000	KFW, 2.050%, 2/16/2026	313,337
	Technology - 0.8%	
400,000	Apple, Inc., Sr. Unsecd. Note, 2.950%, 9/11/2049	439,598
320,000	Diamond 1 Finance Corp./Diamond 2 Finance Corp., Sr. Secd. Note, 144A, 6.020%, 6/15/2026	367,142
28,000	Fidelity National Information Services, Inc., Sr. Unsecd. Note, 3.875%, 6/5/2024	30,936
260,000	Fiserv, Inc., Sr. Unsecd. Note, 3.500%, 7/1/2029	292,513
150,000	Hewlett Packard Enterprise Co., Sr. Unsecd. Note, 3.600%, 10/15/2020	150,946
280,000	Intel Corp., Sr. Unsecd. Note, 3.400%, 3/25/2025	314,472
300,000	Keysight Technologies, Inc., 4.550%, 10/30/2024	335,403
380,000	Molex Electronics Technologies LLC, Unsecd. Note, 144A, 3.900%, 4/15/2025	396,444
450,000	Verisk Analytics, Inc., Sr. Unsecd. Note, 4.125%, 3/15/2029	526,050
	TOTAL	2,853,504

Principal Amount or Shares		Value
	Transportation - Airlines - 0.0%	
140,000	Southwest Airlines Co., Sr. Unsecd. Note, 5.250%, 5/4/2025	147,839
	Transportation - Services - 0.1%	
62,000	Enterprise Rent-A-Car USA Finance Co., Sr. Unsecd. Note, 144A, 3.850%, 11/15/2024	65,358
160,000	United Parcel Service, Inc., Sr. Unsecd. Note, 3.900%, 4/1/2025	181,827
	TOTAL	247,185
	Utility - Electric - 0.8%	
155,000	Berkshire Hathaway Energy Co., Sr. Unsecd. Note, 144A, 4.050%, 4/15/2025	176,740
135,000	Consolidated Edison Co., Sr. Unsecd. Note, Series 20B, 3.950%, 4/1/2050	161,389
275,000	Electricite de France SA, Sr. Unsecd. Note, 144A, 4.500%, 9/21/2028	320,592
190,000	Emera US Finance LP, Sr. Unsecd. Note, 4.750%, 6/15/2046	225,904
400,000	Enel Finance International NV, Sr. Unsecd. Note, 144A, 2.650%, 9/10/2024	418,324
300,000	Exelon Corp., Sr. Unsecd. Note, 3.400%, 4/15/2026	334,337
160,000	Florida Power & Light Co., Sec. Fac. Bond, 2.850%, 4/1/2025	175,301
140,000	National Rural Utilities Cooperative Finance Corp., Sr. Sub. Note, 5.250%, 4/20/2046	148,840
200,000	NiSource Finance Corp., Sr. Unsecd. Note, 3.950%, 3/30/2048	232,069
400,000	NiSource, Inc., Sr. Unsecd. Note, 3.600%, 5/1/2030	457,975
400,000	Northeast Utilities, Sr. Unsecd. Note, Series H, 3.150%, 1/15/2025	434,853
125,000	Wisconsin Electric Power Co., Sr. Unsecd. Note, 4.300%, 12/15/2045	147,817
	TOTAL	3,234,141
	Utility - Natural Gas - 0.2%	
495,000	National Fuel Gas Co., Sr. Unsecd. Note, 5.500%, 1/15/2026	527,162
200,000	Sempra Energy, Sr. Unsecd. Note, 2.850%, 11/15/2020	201,245
	TOTAL	728,407
	TOTAL CORPORATE BONDS	26,330,070
	MORTGAGE-BACKED SECURITIES - 0.0%	
1,187	Federal Home Loan Mortgage Corp., Pool C00592, 7.000%, 3/1/2028	1,344
872	Federal Home Loan Mortgage Corp., Pool C00896, 7.500%, 12/1/2029	1,012
41	Federal Home Loan Mortgage Corp., Pool C17281, 6.500%, 11/1/2028	41
999	Federal Home Loan Mortgage Corp., Pool C19588, 6.500%, 12/1/2028	1,139
786	Federal Home Loan Mortgage Corp., Pool C25621, 6.500%, 5/1/2029	893
1,273	Federal Home Loan Mortgage Corp., Pool C76361, 6.000%, 2/1/2033	1,482
1,751	Federal Home Loan Mortgage Corp., Pool G01444, 6.500%, 8/1/2032	2,030
1,071	Federal National Mortgage Association, Pool 251697, 6.500%, 5/1/2028	1,202
4,560	Federal National Mortgage Association, Pool 252334, 6.500%, 2/1/2029	5,101
3,065	Federal National Mortgage Association, Pool 254905, 6.000%, 10/1/2033	3,585
3,124	Federal National Mortgage Association, Pool 255075, 5.500%, 2/1/2024	3,439
320	Federal National Mortgage Association, Pool 303168, 9.500%, 2/1/2025	354
197	Federal National Mortgage Association, Pool 323159, 7.500%, 4/1/2028	224
1,978	Federal National Mortgage Association, Pool 323640, 7.500%, 4/1/2029	2,246
4,582	Federal National Mortgage Association, Pool 545993, 6.000%, 11/1/2032	5,314
1,936	Federal National Mortgage Association, Pool 555272, 6.000%, 3/1/2033	2,242
1,484	Federal National Mortgage Association, Pool 713974, 5.500%, 7/1/2033	1,717
3,271	Federal National Mortgage Association, Pool 721502, 5.000%, 7/1/2033	3,714
4,454	Government National Mortgage Association, Pool 2796, 7.000%, 8/20/2029	5,085
2,730	Government National Mortgage Association, Pool 3040, 7.000%, 2/20/2031	3,155
6,909	Government National Mortgage Association, Pool 3188, 6.500%, 1/20/2032	7,982
8,819	Government National Mortgage Association, Pool 3239, 6.500%, 5/20/2032	10,235
161	Government National Mortgage Association, Pool 352214, 7.000%, 4/15/2023	171
1,345	Government National Mortgage Association, Pool 451522, 7.500%, 10/15/2027	1,527
816	Government National Mortgage Association, Pool 462556, 6.500%, 2/15/2028	904
265	Government National Mortgage Association, Pool 462739, 7.500%, 5/15/2028	300
99	Government National Mortgage Association, Pool 464835, 6.500%, 9/15/2028	111
2,349	Government National Mortgage Association, Pool 469699, 7.000%, 11/15/2028	2,645

Principal Amount or Shares		Value
1,903	Government National Mortgage Association, Pool 486760, 6.500%, 12/15/2028	2,136
142	Government National Mortgage Association, Pool 780339, 8.000%, 12/15/2023	151
1,831	Government National Mortgage Association, Pool 780453, 7.500%, 12/15/2025	2,020
1,667	Government National Mortgage Association, Pool 780584, 7.000%, 6/15/2027	1,839
	TOTAL MORTGAGE-BACKED SECURITIES	75,340
	FOREIGN GOVERNMENTS/AGENCIES - 6.9%	
	Sovereign - 6.9%	
1,000,000	Australia, Government of, Sr. Unsecd. Note, Series 148, 2.750%, 11/21/2027	793,940
390,000	Belgium, Government of, Series 68, 2.250%, 6/22/2023	475,545
680,000	Belgium, Government of, Series 74, 0.800%, 6/22/2025	813,336
800,000	Canada, Government of, Bond, 3.250%, 6/1/2021	605,716
480,000	Canada, Government of, Series WL43, 5.750%, 6/1/2029	515,470
636,000	France, Government of, 0.500%, 5/25/2025	751,195
150,000	France, Government of, Bond, 4.500%, 4/25/2041	309,469
400,000	France, Government of, O.A.T., 5.500%, 4/25/2029	680,733
650,000	France, Government of, Unsecd. Note, 1.250%, 5/25/2036	853,246
300,000	France, Government of, Unsecd. Note, 1.750%, 6/25/2039	428,933
600,000	Germany, Government of, 0.250%, 2/15/2027	716,111
300,000	Germany, Government of, Bond, Series 03, 4.750%, 7/4/2034	585,034
100,000	Germany, Government of, Bond, Series 08, 4.750%, 7/4/2040	225,949
340,000	Germany, Government of, Unsecd. Note, 1.000%, 8/15/2025	416,092
400,000	Italy, Government of, 3.750%, 5/1/2021	463,840
680,000	Italy, Government of, Sr. Unsecd. Note, 0.650%, 10/15/2023	772,765
1,000,000	Italy, Government of, Sr. Unsecd. Note, 4.750%, 9/1/2028	1,444,506
950,000	Italy, Government of, Unsecd. Note, 1.600%, 6/1/2026	1,116,315
58,000	Italy, Government of, Unsecd. Note, 3.250%, 9/1/2046	79,357
142,000,000	Japan, Government of, Sr. Unsecd. Note, Series 114, 2.100%, 12/20/2029	1,573,632
185,000,000	Japan, Government of, Sr. Unsecd. Note, Series 153, 1.300%, 6/20/2035	1,974,030
50,000,000	Japan, Government of, Sr. Unsecd. Note, Series 351, 0.100%, 6/20/2028	469,071
155,000,000	Japan, Government of, Sr. Unsecd. Note, Series 44, 1.700%, 9/20/2044	1,826,581
30,000	Mexico, Government of, Series MTNA, 6.750%, 9/27/2034	39,450
31,800,000	Mexico, Government of, Sr. Unsecd. Note, Series M, 5.750%, 3/5/2026	1,420,191
450,000	Netherlands, Government of, Unsecd. Note, 2.500%, 1/15/2033	681,725
150,000	Spain, Government of, 4.200%, 1/31/2037	256,195
600,000	Spain, Government of, Sr. Unsecd. Note, 1.500%, 4/30/2027	738,616
590,000	Spain, Government of, Sr. Unsecd. Note, 1.950%, 7/30/2030	762,442
480,000	Spain, Government of, Sr. Unsecd. Note, 2.750%, 10/31/2024	608,012
350,000	UK TSY 1 5/8% 2028, Unsecd. Deb., 1.625%, 10/22/2028	490,290
430,000	United Kingdom, Government of, 3.250%, 1/22/2044	836,256
250,000	United Kingdom, Government of, 4.250%, 12/7/2027	407,069
600,000	United Kingdom, Government of, Unsecd. Note, 1.500%, 7/22/2047	902,350
230,000	United Kingdom, Government of, Unsecd. Note, 4.250%, 6/7/2032	417,572
	TOTAL FOREIGN GOVERNMENTS/AGENCIES	25,451,034
	GOVERNMENT AGENCIES - 0.2%	
200,000	Federal Home Loan Bank System Notes, 0.500%, 4/14/2025	200,329
635,000	Federal National Mortgage Association Notes, 0.625%, 4/22/2025	639,586
	TOTAL GOVERNMENT AGENCIES	839,915
	U.S. TREASURIES - 1.8%	
324,606	U.S. Treasury Inflation-Protected Notes, 0.125%, 4/15/2021	326,140
199,908	U.S. Treasury Inflation-Protected Notes, 0.125%, 10/15/2024	209,595
645,333	U.S. Treasury Inflation-Protected Notes, 0.125%, 4/15/2025	676,677
99,675	U.S. Treasury Inflation-Protected Notes, 0.125%, 1/15/2030	107,767
349,118	U.S. Treasury Inflation-Protected Notes, 0.250%, 2/15/2050	391,967
137,384	U.S. Treasury Inflation-Protected Notes, 0.625%, 1/15/2024	144,700
100,000	United States Treasury Bond, 1.250%, 5/15/2050	96,006

Principal Amount or Shares		Value
375,000	United States Treasury Bond, 2.000%, 2/15/2050	429,209
335,000	United States Treasury Bond, 2.375%, 11/15/2049	413,431
21,000	United States Treasury Bond, 2.500%, 5/15/2046	26,039
3,000	United States Treasury Bond, 3.000%, 11/15/2045	4,042
100,000	United States Treasury Bond, 4.375%, 2/15/2038	155,350
650,000	United States Treasury Note, 0.125%, 5/31/2022	649,544
1,950,000	United States Treasury Note, 0.375%, 3/31/2022	1,957,159
100,000	United States Treasury Note, 0.500%, 5/31/2027	100,067
300,000	United States Treasury Note, 0.625%, 5/15/2030	299,057
100,000	United States Treasury Note, 1.750%, 12/31/2026	108,284
50,000	United States Treasury Note, 2.250%, 3/31/2026	55,311
30,000	United States Treasury Note, 2.500%, 1/31/2025	33,049
160,000	United States Treasury Note, 2.875%, 11/30/2023	174,593
145,000	United States Treasury Note, 2.875%, 9/30/2023	157,598
	TOTAL U.S. TREASURIES	6,515,585
	MUNICIPAL BONDS - 0.3%	
	New York - 0.1%	
250,000	New York State Dormitory Authority State Personal Income Tax Revenue (New York State Personal Income Tax Revenue Bond Fund), State Personal Income Tax Revenue Bonds (Series 2019D), 4.000%, 2/15/2037	294,368
	Tennessee - 0.0%	
125,000	Metropolitan Government Nashville & Davidson County, TN, GO Improvement Bonds (Series 2018), 4.000%, 7/1/2028	153,455
	Texas - 0.1%	
250,000	Klein, TX Independent School District, Unlimited Tax Schoolhouse and Refunding Bonds (Series 2020), (GTD by Texas Permanent School Fund Guarantee Program), 5.000%, 8/1/2028	330,325
	Washington - 0.1%	
300,000	Washington State, Various Purpose GO Bonds (Series 2020C), 5.000%, 2/1/2044	386,892
	TOTAL MUNICIPAL BONDS	1,165,040
	PURCHASED CALL OPTIONS - 0.0%	
2,700,000	1JPM USD CALL/JPY PUT, Notional Amount \$2,700,000, Exercise Price, \$109.85, Expiration Date 7/15/2020	16
2,700,000	1JPM USD CALL/JPY PUT, Notional Amount \$2,700,000, Exercise Price, \$109.85, Expiration Date 7/15/2020	991
	TOTAL PURCHASED CALL OPTIONS	1,007
	INVESTMENT COMPANIES - 17.0%	
317,985	Affiliated Federated Fund (Bank Loan)	2,903,201
3,322,463	Affiliated Federated Fund (Emerging Markets)	32,394,011
555,091	5Affiliated Federated Fund (High Yield)	3,280,590
1,674,357	Affiliated Federated Fund (Mortgage)	16,944,495
328,425	Affiliated Federated Fund (Project and Trade Finance)	2,877,005
4,678,870	Federated Hermes Institutional Prime Value Obligations Fund, Institutional Shares, 0.31% ⁶	4,682,145
	TOTAL INVESTMENT COMPANIES	63,081,447

Principal
Amount
or Shares

Value

TOTAL INVESTMENT IN SECURITIES

\$363,007,865

At June 30, 2020, the Fund had the following outstanding futures contracts:

Description	Number of Contracts	Notional Value	Expiration Date	Value and Unrealized Appreciation (Depreciation)
¹ Amsterdam Index Long Futures	29	\$3,646,194	July 2020	\$142,489
¹ Canada 10-Year Bond Long Futures	3	\$339,909	September 2020	\$(213)
¹ Euro BTP Long Futures	15	\$2,424,737	September 2020	\$35,624
¹ Euro Bund Long Futures	47	\$9,321,047	September 2020	\$78,413
¹ FTSE 100 Index Long Futures	31	\$2,361,385	September 2020	\$52,464
¹ FTSE/MIB Index Long Futures	62	\$6,718,067	September 2020	\$53,730
¹ S&P 500 E-Mini Long Futures	107	\$16,532,570	September 2020	\$170,852
¹ S&P/TSX 60 IX Long Futures	23	\$3,146,067	September 2020	\$20,206
¹ United States Treasury Long Bond Long Futures	1	\$178,563	September 2020	\$(127)
¹ United States Treasury Notes 10-Year Long Futures	198	\$27,556,031	September 2020	\$72,240
¹ United States Treasury Notes 10-Year Ultra Long Futures	7	\$1,102,391	September 2020	\$6,140
¹ United States Treasury Notes 2-Year Long Futures	87	\$19,212,047	September 2020	\$4,963
¹ United States Treasury Ultra Bond Long Futures	2	\$436,313	September 2020	\$16,339
¹ Australia 10-Year Bond Short Futures	46	\$4,723,228	September 2020	\$(124)
¹ CAC 40 10-Year Euro Short Futures	89	\$4,913,080	July 2020	\$(142,646)
¹ DAX Index Short Futures	6	\$2,077,154	September 2020	\$(20,128)
¹ DJIA Mini E-CBOT Short Futures	13	\$1,669,785	September 2020	\$(25,139)
¹ E-Mini Russel 2000 Short Future	2	\$143,760	September 2020	\$(4,946)
¹ Euro STOXX 50 Short Futures	27	\$977,681	September 2020	\$(13,670)
¹ FTSE JSE Top 40 Short Futures	188	\$5,448,723	September 2020	\$(26,837)
¹ Hang Seng Index Short Futures	1	\$156,422	July 2020	\$1,832
¹ IBEX 35 Index Short Futures	17	\$1,377,035	July 2020	\$12,462
¹ Japan 10-Year Bond Short Futures	5	\$7,036,351	September 2020	\$7,858
¹ Long GILT Short Futures	109	\$18,589,928	September 2020	\$(43,930)
¹ MSCI Emerging Market Short Futures	10	\$492,850	September 2020	\$3,842
¹ MSCI Singapore IX ETS Short Futures	276	\$5,859,257	July 2020	\$137,420
¹ MSCI Taiwan Index Short Futures	58	\$2,509,660	July 2020	\$(28,679)
¹ NIKKEI 225 Short Futures	1	\$206,251	September 2020	\$(1,122)
¹ SPI 200 Short Futures	75	\$7,623,882	September 2020	\$(128,331)
¹ TOPIX Index Short Futures	8	\$1,154,712	September 2020	\$9,802
¹ United States Treasury Notes 5-Year Short Futures	24	\$3,017,813	September 2020	\$(5,952)
NET UNREALIZED APPRECIATION ON FUTURES CONTRACTS				\$384,832

At June 30, 2020, the Fund had the following outstanding foreign exchange contracts:

Settlement Date	Foreign Currency Units to Deliver/Receive			In Exchange For		Unrealized Appreciation (Depreciation)
Contracts Purchased:						
7/10/2020	143,972,316	JPY	\$	1,350,000	\$	(16,501)
7/10/2020	290,070,180	JPY	\$	2,700,000	\$	(13,314)
7/17/2020	145,180,755	JPY	\$	1,350,000	\$	(5,185)
8/3/2020	1,600,000	EUR		183,753,056	JPY \$	96,360
8/3/2020	2,000,000	EUR		21,099,867	NOK \$	56,158
8/3/2020	508,475	EUR		2,260,692	PLN \$	194
8/3/2020	1,491,525	EUR		6,631,638	PLN \$	500
8/3/2020	160,783	GBP	\$	200,000	\$	(732)
8/3/2020	550,000	GBP	\$	679,956	\$	1,692
8/3/2020	386,334,360	JPY	\$	3,600,000	\$	(20,580)
8/3/2020	4,909,288	MXN	\$	200,000	\$	12,676
8/3/2020	2,156,774	PLN	\$	550,000	\$	(4,796)
8/3/2020	2,168,602	PLN	\$	550,000	\$	(1,806)
8/3/2020	2,197,388	PLN	\$	560,000	\$	(4,529)
8/3/2020	2,201,602	PLN	\$	560,000	\$	(3,464)
8/4/2020	1,263,120	AUD		750,000	EUR \$	28,615
8/4/2020	1,275,387	AUD		750,000	EUR \$	37,082
8/10/2020	81,585	AUD	\$	55,900	\$	413
8/10/2020	80,000	EUR	\$	86,569	\$	3,388
8/10/2020	658,870	MXN	\$	30,000	\$	(1,482)
8/11/2020	2,429,810	ZAR	\$	140,000	\$	(578)
Contracts Sold:						
7/10/2020	144,165,704	JPY	\$	1,350,000	\$	14,709
7/10/2020	144,386,685	JPY	\$	1,350,000	\$	12,663
7/10/2020	145,469,115	JPY	\$	1,350,000	\$	2,637
7/17/2020	144,106,803	JPY	\$	1,350,000	\$	15,134
8/3/2020	1,600,000	EUR		183,735,536	JPY \$	(96,522)
8/3/2020	1,000,000	EUR		10,599,271	NOK \$	(22,953)
8/3/2020	1,000,000	EUR		10,871,746	NOK \$	5,359
8/3/2020	2,000,000	EUR		9,079,766	PLN \$	46,687
8/3/2020	728,042	GBP	\$	900,000	\$	(2,307)
8/3/2020	40,354,453	MXN	\$	1,600,000	\$	(148,202)
8/3/2020	4,388,153	PLN	\$	1,120,000	\$	10,732
8/4/2020	2,511,573	AUD		1,500,000	EUR \$	(47,106)
8/10/2020	85,535	AUD	\$	55,900	\$	(3,140)
8/10/2020	80,000	EUR	\$	87,263	\$	(2,693)
8/10/2020	677,057	MXN	\$	30,000	\$	696
8/11/2020	2,450,084	ZAR	\$	140,000	\$	(586)
NET UNREALIZED DEPRECIATION ON FOREIGN EXCHANGE CONTRACTS						\$ (50,781)

At June 30, 2020, the Fund had the following outstanding written options contracts:

Counterparty	Description	Notional Amount	Expiration Date	Exercise Price	Value
Put Options:					
BNP Paribas	USD PUT/JPY CALL	\$ 2,700,000	July 2020	\$ 104.50	\$ (78)
JPMorgan	JPM USD PUT/JPY CALL	\$ 2,700,000	July 2020	\$ 101.75	\$ (22)
(Premiums Received \$39,990)					\$ (100)

- 1 Non-income-producing security.
- 2 Market quotations and price evaluations are not available. Fair value determined using significant unobservable inputs in accordance with procedures established by and under the general supervision of the Fund's Board of Trustees.
- 3 Denotes a restricted security that either: (a) cannot be offered for public sale without first being registered, or availing of an exemption from registration, under the Securities Act of 1933; or (b) is subject to a contractual restriction on public sales. At June 30, 2020, these restricted securities amounted to \$697,792, which represented 0.2% of total net assets.
- 4 Floating/variable note with current rate and current maturity or next reset date shown.
- 5 The High Yield Portfolio is a diversified portfolio of below investment grade bonds.
- 6 7-day net yield.

Note: The categories of investments are shown as a percentage of net assets \$370,599,799 at the close of business on June 30, 2020, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

The following acronyms are used throughout this portfolio:

ADR	--American Depositary Receipt
AUD	--Australian Dollar
BKNT	--Bank Notes
EUR	--Euro Currency
GBP	--British Pound
GDR	--Global Depositary Receipt
GTD	--Guaranteed
JPY	--Japanese Yen
LIBOR	--London Interbank Offered Rate
LLC	--Limited Liability Corporation
LP	--Limited Partnership
MTN	--Medium Term Note
MXN	--Mexican Peso
PLN	--Polish Zloty
REIT	--Real Estate Investment Trust
REMIC	--Real Estate Mortgage Investment Conduit
ZAR	--South African Rand

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

For more complete information on the fund, visit www.FederatedInvestors.com for a prospectus or a summary prospectus. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Federated Securities Corp., Distributor
(32239) 6/30/2020

