

FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND



Portfolio as of March 31, 2022

Current Net Assets -- \$ 124,484,771,319

Weighted Average Maturity: 28 Days

Weighted Average Life: 90 Days

Credit Rating:

AAAm STANDARD & POOR'S

Aaa-mf MOODY'S

AAAmf FITCH

Principal Amount	⁽¹⁾ Security Description	CUSIP	Base Value/Cost	⁽²⁾ Effective Maturity	⁽³⁾ Final Maturity	Category of Investment
	GOVERNMENT AGENCIES - 12.5%					
\$ 135,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.085%	3133ENKJ8	\$ 134,991,242	4/1/2022	7/12/2023	U.S. Government Agency Debt
\$ 160,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.280%	3133EM2N1	\$ 159,997,955	4/1/2022	11/16/2022	U.S. Government Agency Debt
\$ 20,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.288%	3133ENAJ9	\$ 19,991,531	4/1/2022	7/13/2023	U.S. Government Agency Debt
\$ 595,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.290%	3133EMYU0	\$ 594,989,104	4/1/2022	11/7/2022	U.S. Government Agency Debt
\$ 200,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.295%	3133EM4T6	\$ 200,000,000	4/1/2022	9/8/2023	U.S. Government Agency Debt
\$ 180,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.295%	3133EM6F4	\$ 180,000,000	4/1/2022	9/27/2023	U.S. Government Agency Debt
\$ 280,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.295%	3133EMQ47	\$ 280,000,000	4/1/2022	7/7/2023	U.S. Government Agency Debt
\$ 100,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.295%	3133EMY55	\$ 100,000,000	4/1/2022	8/4/2023	U.S. Government Agency Debt
\$ 329,800,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.295%	3133ENBS8	\$ 329,800,000	4/1/2022	10/27/2023	U.S. Government Agency Debt
\$ 285,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.295%	3133ENGU8	\$ 284,988,756	4/1/2022	1/10/2023	U.S. Government Agency Debt
\$ 419,750,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.295%	3133ENLX6	\$ 419,736,873	4/1/2022	6/26/2023	U.S. Government Agency Debt
\$ 178,600,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.298%	3133ENQL7	\$ 178,569,673	4/1/2022	12/4/2023	U.S. Government Agency Debt
\$ 97,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.300%	3133ENAT7	\$ 97,000,000	4/1/2022	10/13/2023	U.S. Government Agency Debt
\$ 55,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.300%	3133ENBG4	\$ 55,000,000	4/1/2022	10/20/2023	U.S. Government Agency Debt
\$ 475,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.300%	3133ENDG2	\$ 474,870,571	4/1/2022	8/3/2023	U.S. Government Agency Debt
\$ 146,900,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.300%	3133ENSS0	\$ 146,900,000	4/1/2022	3/23/2023	U.S. Government Agency Debt
\$ 350,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.303%	3133EMVR0	\$ 349,991,412	4/1/2022	3/9/2023	U.S. Government Agency Debt
\$ 113,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.305%	3133EMA36	\$ 113,000,000	4/1/2022	5/19/2023	U.S. Government Agency Debt
\$ 170,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.305%	3133EMK76	\$ 170,000,000	4/1/2022	6/16/2023	U.S. Government Agency Debt
\$ 500,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.305%	3133EMUJ9	\$ 499,990,917	4/1/2022	2/23/2023	U.S. Government Agency Debt
\$ 303,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.305%	3133EMWS7	\$ 303,000,000	4/1/2022	4/21/2023	U.S. Government Agency Debt
\$ 265,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.305%	3133EMYB2	\$ 265,000,000	4/1/2022	5/4/2023	U.S. Government Agency Debt
\$ 280,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.305%	3133EMZA3	\$ 280,000,000	4/1/2022	5/12/2023	U.S. Government Agency Debt
\$ 160,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.310%	3133EMTB8	\$ 160,000,000	4/1/2022	3/10/2023	U.S. Government Agency Debt
\$ 197,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.310%	3133ENCY4	\$ 197,000,000	4/1/2022	11/2/2023	U.S. Government Agency Debt
\$ 124,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.310%	3133ENLG3	\$ 124,000,000	4/1/2022	9/20/2023	U.S. Government Agency Debt
\$ 79,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.310%	3133ENNK2	\$ 79,000,000	4/1/2022	2/9/2024	U.S. Government Agency Debt
\$ 39,850,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.310%	3133ENQJ2	\$ 39,850,000	4/1/2022	3/4/2024	U.S. Government Agency Debt
\$ 97,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.315%	3133EMHQ8	\$ 96,996,059	4/1/2022	8/25/2022	U.S. Government Agency Debt
\$ 280,000,000 ⁽⁵⁾	Federal Farm Credit System Floating Rate Notes, 0.315%	3133EMJM5	\$ 279,993,797	4/1/2022	9/8/2022	U.S. Government Agency Debt

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 314,750,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.315%	3133ENQU7	\$ 314,750,000	4/1/2022	3/8/2024	U.S. Government Agency Debt
\$ 96,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.320%	3133ENDP2	\$ 96,000,000	4/1/2022	11/9/2023	U.S. Government Agency Debt
\$ 200,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.320%	3133ENEK2	\$ 200,000,000	4/1/2022	8/22/2023	U.S. Government Agency Debt
\$ 106,900,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.320%	3133ENFM7	\$ 106,900,000	4/1/2022	9/29/2023	U.S. Government Agency Debt
\$ 115,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.320%	3133ENHT0	\$ 115,000,000	4/1/2022	7/20/2023	U.S. Government Agency Debt
\$ 75,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.320%	3133ENLK4	\$ 75,000,000	4/1/2022	1/18/2024	U.S. Government Agency Debt
\$ 69,750,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.320%	3133ENRB8	\$ 69,750,000	4/1/2022	3/11/2024	U.S. Government Agency Debt
\$ 17,600,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.325%	3133EMKP6	\$ 17,599,371	4/1/2022	12/15/2022	U.S. Government Agency Debt
\$ 162,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.325%	3133ENGH7	\$ 162,000,000	4/1/2022	11/7/2023	U.S. Government Agency Debt
\$ 300,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.325%	3133ENKL3	\$ 300,000,000	4/1/2022	1/10/2024	U.S. Government Agency Debt
\$ 187,700,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.330%	3133EMHX3	\$ 187,700,000	4/1/2022	12/1/2022	U.S. Government Agency Debt
\$ 120,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.330%	3133EMMS8	\$ 120,000,000	4/1/2022	1/13/2023	U.S. Government Agency Debt
\$ 98,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.330%	3133EMNH1	\$ 98,000,000	4/1/2022	1/20/2023	U.S. Government Agency Debt
\$ 140,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.330%	3133ENGX2	\$ 140,000,000	4/1/2022	12/13/2023	U.S. Government Agency Debt
\$ 190,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.330%	3133ENJQ4	\$ 190,000,000	4/1/2022	12/27/2023	U.S. Government Agency Debt
\$ 65,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.335%	3133EMGS5	\$ 65,000,000	4/1/2022	11/18/2022	U.S. Government Agency Debt
\$ 395,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.450%	3133ELD68	\$ 395,000,000	4/1/2022	5/27/2022	U.S. Government Agency Debt
\$ 100,000,000	Federal Farm Credit System Notes, 0.070%	3133ENAQ3	\$ 99,972,434	10/13/2022	10/13/2022	U.S. Government Agency Debt
\$ 389,000,000	Federal Farm Credit System Notes, 0.100%	3133ENAY6	\$ 388,980,735	10/19/2022	10/19/2022	U.S. Government Agency Debt
\$ 209,000,000	Federal Farm Credit System Notes, 0.160%	3133ENDB3	\$ 208,982,811	12/5/2022	12/5/2022	U.S. Government Agency Debt
\$ 323,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.170%	313385YM2	\$ 322,871,877	6/24/2022	6/24/2022	U.S. Government Agency Debt
\$ 360,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.280%	3130ANA26	\$ 360,000,000	4/1/2022	8/5/2022	U.S. Government Agency Debt
\$ 95,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.300%	3130ANQ94	\$ 95,000,000	4/1/2022	8/11/2023	U.S. Government Agency Debt
\$ 290,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.330%	3130AKH82	\$ 290,000,000	4/1/2022	11/18/2022	U.S. Government Agency Debt
\$ 205,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.330%	3130AKHU3	\$ 205,000,000	4/1/2022	12/2/2022	U.S. Government Agency Debt
\$ 247,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.330%	3130AKKN5	\$ 247,000,000	4/1/2022	12/16/2022	U.S. Government Agency Debt
\$ 280,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.335%	3130AKG34	\$ 280,000,000	4/1/2022	11/10/2022	U.S. Government Agency Debt
\$ 333,700,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.355%	3130AJZF9	\$ 333,700,000	4/1/2022	5/20/2022	U.S. Government Agency Debt
\$ 575,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.360%	3130AK5G7	\$ 575,000,000	4/1/2022	6/10/2022	U.S. Government Agency Debt
\$ 500,000,000	Federal Home Loan Bank System Notes, 0.050%	3130ANXY1	\$ 499,999,753	4/7/2022	4/7/2022	U.S. Government Agency Debt
\$ 260,000,000	Federal Home Loan Bank System Notes, 0.055%	3130AP7E9	\$ 259,999,668	5/23/2022	5/23/2022	U.S. Government Agency Debt
\$ 37,440,000	Federal Home Loan Bank System Notes, 2.000%	313380GJ0	\$ 37,756,645	9/9/2022	9/9/2022	U.S. Government Agency Debt
\$ 627,000,000 (5)	Federal Home Loan Mortgage Corp. Floating Rate Notes, 0.335%	3134GXBH6	\$ 627,000,000	4/1/2022	11/9/2022	U.S. Government Agency Debt
\$ 304,000,000 (5)	Federal Home Loan Mortgage Corp. Floating Rate Notes, 0.360%	3134GWKC9	\$ 304,000,000	4/1/2022	8/3/2022	U.S. Government Agency Debt
\$ 518,000,000 (5)	Federal National Mortgage Association Floating Rate Notes, 0.450%	3135G04W0	\$ 518,000,000	4/1/2022	6/3/2022	U.S. Government Agency Debt
\$ 333,800,000 (5)	Federal National Mortgage Association Floating Rate Notes, 0.470%	3135G05A7	\$ 333,800,000	4/1/2022	6/24/2022	U.S. Government Agency Debt
\$ 263,266,000 (5)	Housing and Urban Development Floating Rate Notes, 0.400%	442993002	\$ 263,266,000	4/1/2022	5/2/2022	U.S. Government Agency Debt
TOTAL GOVERNMENT AGENCIES			\$ 15,517,687,185			
REPURCHASE AGREEMENTS - 59.2%						
\$ 850,000,000	ABN Amro Bank NV, 0.305% dated 3/31/2022	00699Q009	\$ 850,000,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 500,000,000	Australia & New Zealand Banking Group, Melbourne, 0.305% dated 3/31/2022		\$ 500,000,000	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 400,000,000 (6)	BMO Capital Markets Corp., 0.310% dated 3/14/2022	930NYX006	\$ 400,000,000	4/7/2022	4/14/2022	Government Agency Repurchase Agreement
\$ 1,300,000,000 (6)	BNP Paribas SA, 0.300% dated 3/8/2022	963FTR002	\$ 1,300,000,000	4/7/2022	5/9/2022	Treasury Repurchase Agreement

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 574,500,000 (6)	BNP Paribas SA, 0.390% dated 3/15/2022	963FTR002	\$ 574,500,000	4/7/2022	5/16/2022	Treasury Repurchase Agreement
\$ 1,422,100,000	Bank of America N.A., 0.300% dated 3/31/2022	03199U009	\$ 1,422,100,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 600,000,000 (6)	Bank of Montreal, 0.120% dated 1/18/2022	933CXH003	\$ 600,000,000	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 200,000,000 (6)	Bank of Montreal, 0.310% dated 3/17/2022	933CXH003	\$ 200,000,000	4/7/2022	4/13/2022	Government Agency Repurchase Agreement
\$ 350,000,000 (6)	Bank of Montreal, 0.310% dated 3/17/2022	933CXH003	\$ 350,000,000	4/7/2022	4/18/2022	Government Agency Repurchase Agreement
\$ 800,000,000	BofA Securities, Inc., 0.280% dated 3/31/2022	983JVMII0	\$ 800,000,000	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 1,091,000,000	BofA Securities, Inc., 0.300% dated 3/31/2022	983JVMII0	\$ 1,091,000,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 585,000,000 (6)	Canadian Imperial Bank of Commerce, 0.310% dated 3/11/2022	933CXT007	\$ 585,000,000	4/7/2022	4/14/2022	Treasury Repurchase Agreement
\$ 200,000,000 (6)	Canadian Imperial Bank of Commerce, 0.390% dated 3/16/2022	933CXT007	\$ 200,000,000	4/7/2022	5/16/2022	Government Agency Repurchase Agreement
\$ 730,000,000 (6)	Citigroup Global Markets, Inc., 0.310% dated 3/17/2022	99CBF2906	\$ 730,000,000	4/7/2022	4/18/2022	Treasury Repurchase Agreement
\$ 800,000,000	Citigroup Global Markets, Inc., 0.310% dated 3/31/2022	99CBF2906	\$ 800,000,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 1,250,000,000 (6)	Citigroup Global Markets, Inc., 0.320% dated 3/4/2020	99CBF2906	\$ 1,250,000,000	4/7/2022	4/7/2022	Government Agency Repurchase Agreement
\$ 41,500,000,000	Federal Reserve Bank of New York, 0.300% dated 3/31/2022	304997000	\$ 41,500,000,000	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 2,805,000,000	Fixed Income Clearing Corporation ("FICC") - BNYM, 0.310% dated 3/31/2022	857449004	\$ 2,805,000,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 1,000,000,000	Fixed Income Clearing Corporation ("FICC") - BOFA, 0.300% dated 3/31/2022		\$ 1,000,000,000	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 3,150,000,000	Fixed Income Clearing Corporation ("FICC") - JPM, 0.305% dated 3/31/2022		\$ 3,150,000,000	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 75,000,000	HSBC Securities (USA), Inc., 0.305% dated 3/31/2022	643996002	\$ 75,000,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 500,000,000	ING Financial Markets LLC, 0.305% dated 3/31/2022	963FWZ000	\$ 500,000,000	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 500,000,000	J.P. Morgan Securities LLC, 0.305% dated 3/31/2022	466999000	\$ 500,000,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 1,078,762,000	MUFG Securities Americas Inc., 0.305% dated 3/31/2022	933DPF004	\$ 1,078,762,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 450,001,712	Metropolitan Life Insurance Co., 0.310% dated 3/31/2022		\$ 450,001,712	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 501,570,000	Mizuho Securities USA LLC, 0.310% dated 3/31/2022	930LFD005	\$ 501,570,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 1,800,000,000	Natixis Financial Products LLC, 0.305% dated 3/31/2022	45099F004	\$ 1,800,000,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 1,125,000,000	Natixis Financial Products LLC, 0.305% dated 3/31/2022	45099F004	\$ 1,125,000,000	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 195,992,703	Prudential Insurance Co. of America, 0.320% dated 3/31/2022	933DQX004	\$ 195,992,703	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 83,737,500	Prudential Legacy Insurance Co. of NJ, 0.310% dated 3/31/2022	933DRN005	\$ 83,737,500	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 400,000,000 (6)	Royal Bank of Canada, New York Branch, 0.290% dated 2/25/2022	933FLL000	\$ 400,000,000	4/1/2022	5/12/2022	Government Agency Repurchase Agreement
\$ 1,600,000,000 (6)	Royal Bank of Canada, New York Branch, 0.320% dated 3/16/2022	933FLL000	\$ 1,600,000,000	4/7/2022	4/29/2022	Government Agency Repurchase Agreement
\$ 1,650,000,000	Standard Chartered Bank, 0.305% dated 3/31/2022		\$ 1,650,000,000	4/1/2022	4/1/2022	Treasury Repurchase Agreement
\$ 870,000,000	Sumitomo Mitsui Banking Corp., 0.305% dated 3/31/2022	933FRW000	\$ 870,000,000	4/1/2022	4/1/2022	Government Agency Repurchase Agreement
\$ 2,726,000,000	Sumitomo Mitsui Banking Corp., 0.305% dated 3/31/2022	933FRW000	\$ 2,726,000,000	4/1/2022	4/1/2022	Treasury Repurchase Agreement
TOTAL REPURCHASE AGREEMENTS			\$ 73,663,663,915			
U.S. TREASURY - 26.0%						
\$ 880,000,000 (4)	United States Treasury Bills, 0.060%	912796G45	\$ 879,970,667	4/21/2022	4/21/2022	U.S. Treasury Debt
\$ 535,000,000 (4)	United States Treasury Bills, 0.060%	912796P37	\$ 534,975,925	4/28/2022	4/28/2022	U.S. Treasury Debt
\$ 315,000,000 (4)	United States Treasury Bills, 0.065%	912796P45	\$ 314,980,663	5/5/2022	5/5/2022	U.S. Treasury Debt
\$ 2,083,000,000 (4)	United States Treasury Bills, 0.065%	912796Q28	\$ 2,082,845,798	5/12/2022	5/12/2022	U.S. Treasury Debt
\$ 942,000,000 (4)	United States Treasury Bills, 0.075%	912796K57	\$ 941,795,901	7/14/2022	7/14/2022	U.S. Treasury Debt
\$ 530,700,000 (4)	United States Treasury Bills, 0.075%	912796M71	\$ 530,523,101	9/8/2022	9/8/2022	U.S. Treasury Debt
\$ 1,500,000,000 (4)	United States Treasury Bills, 0.080%	912796L64	\$ 1,499,559,999	8/11/2022	8/11/2022	U.S. Treasury Debt
\$ 811,000,000 (4)	United States Treasury Bills, 0.160%	912796N96	\$ 810,221,439	11/3/2022	11/3/2022	U.S. Treasury Debt
\$ 1,596,000,000 (4)	United States Treasury Bills, 0.160%	912796R43	\$ 1,595,411,253	6/23/2022	6/23/2022	U.S. Treasury Debt
\$ 1,981,000,000 (4)	United States Treasury Bills, 0.210%	912796R50	\$ 1,979,959,972	6/30/2022	6/30/2022	U.S. Treasury Debt

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 1,096,000,000 (4)	United States Treasury Bills, 0.220%	912796R68	\$ 1,095,350,317	7/7/2022	7/7/2022	U.S. Treasury Debt
\$ 242,900,000 (4)	United States Treasury Bills, 0.240%	912796P94	\$ 242,504,882	12/1/2022	12/1/2022	U.S. Treasury Debt
\$ 250,000,000 (4)	United States Treasury Bills, 0.280%	912796V30	\$ 249,883,333	5/31/2022	5/31/2022	U.S. Treasury Debt
\$ 1,713,000,000 (4)	United States Treasury Bills, 0.430%	912796V97	\$ 1,711,485,898	6/14/2022	6/14/2022	U.S. Treasury Debt
\$ 512,000,000 (4)	United States Treasury Bills, 0.630%	912796S34	\$ 509,312,000	1/26/2023	1/26/2023	U.S. Treasury Debt
\$ 1,010,400,000 (4)	United States Treasury Bills, 0.770%	912796T41	\$ 1,007,396,023	8/18/2022	8/18/2022	U.S. Treasury Debt
\$ 213,000,000 (4)	United States Treasury Bills, 0.935%	912796U56	\$ 212,037,418	9/22/2022	9/22/2022	U.S. Treasury Debt
\$ 159,000,000 (4)	United States Treasury Bills, 1.590%	912796U31	\$ 156,499,989	3/23/2023	3/23/2023	U.S. Treasury Debt
\$ 720,440,000 (5)	United States Treasury Floating Rate Notes, 0.591%	91282CDU2	\$ 720,440,000	4/5/2022	1/31/2024	U.S. Treasury Debt
\$ 1,415,500,000 (5)	United States Treasury Floating Rate Notes, 0.635%	91282CCQ2	\$ 1,415,539,348	4/5/2022	7/31/2023	U.S. Treasury Debt
\$ 2,149,000,000 (5)	United States Treasury Floating Rate Notes, 0.640%	91282CBY6	\$ 2,149,067,182	4/5/2022	4/30/2023	U.S. Treasury Debt
\$ 976,200,000 (5)	United States Treasury Floating Rate Notes, 0.641%	91282CDE8	\$ 976,167,533	4/5/2022	10/31/2023	U.S. Treasury Debt
\$ 1,635,920,000 (5)	United States Treasury Floating Rate Notes, 0.655%	91282CBK6	\$ 1,636,005,461	4/5/2022	1/31/2023	U.S. Treasury Debt
\$ 1,111,000,000 (5)	United States Treasury Floating Rate Notes, 0.661%	91282CAA9	\$ 1,111,001,395	4/5/2022	7/31/2022	U.S. Treasury Debt
\$ 260,000,000 (5)	United States Treasury Floating Rate Notes, 0.720%	91282ZK9	\$ 260,019,679	4/5/2022	4/30/2022	U.S. Treasury Debt
\$ 390,000,000	United States Treasury Notes, 0.125%	91282ZM5	\$ 390,013,482	4/30/2022	4/30/2022	U.S. Treasury Debt
\$ 185,000,000	United States Treasury Notes, 0.125%	91282ZX1	\$ 185,015,396	6/30/2022	6/30/2022	U.S. Treasury Debt
\$ 539,850,000	United States Treasury Notes, 0.125%	91282CAN1	\$ 539,753,504	9/30/2022	9/30/2022	U.S. Treasury Debt
\$ 1,461,600,000	United States Treasury Notes, 0.125%	91282CAR2	\$ 1,461,829,349	10/31/2022	10/31/2022	U.S. Treasury Debt
\$ 520,350,000	United States Treasury Notes, 0.125%	91282CAX9	\$ 520,256,762	11/30/2022	11/30/2022	U.S. Treasury Debt
\$ 25,000,000	United States Treasury Notes, 0.125%	91282CBD2	\$ 24,961,271	12/31/2022	12/31/2022	U.S. Treasury Debt
\$ 154,000,000	United States Treasury Notes, 1.375%	912828YK0	\$ 155,064,023	10/15/2022	10/15/2022	U.S. Treasury Debt
\$ 250,000,000	United States Treasury Notes, 1.625%	912828S8	\$ 251,605,434	8/31/2022	8/31/2022	U.S. Treasury Debt
\$ 144,000,000	United States Treasury Notes, 1.625%	912828TJ9	\$ 144,818,733	8/15/2022	8/15/2022	U.S. Treasury Debt
\$ 658,700,000	United States Treasury Notes, 1.625%	912828TY6	\$ 664,904,553	11/15/2022	11/15/2022	U.S. Treasury Debt
\$ 328,000,000	United States Treasury Notes, 1.750%	912828L57	\$ 330,714,446	9/30/2022	9/30/2022	U.S. Treasury Debt
\$ 553,000,000	United States Treasury Notes, 1.750%	912828SV3	\$ 554,121,101	5/15/2022	5/15/2022	U.S. Treasury Debt
\$ 198,000,000	United States Treasury Notes, 1.750%	912828XW5	\$ 198,817,324	6/30/2022	6/30/2022	U.S. Treasury Debt
\$ 350,000,000	United States Treasury Notes, 1.875%	912828P4	\$ 352,089,030	7/31/2022	7/31/2022	U.S. Treasury Debt
\$ 292,250,000	United States Treasury Notes, 1.875%	912828L24	\$ 294,430,166	8/31/2022	8/31/2022	U.S. Treasury Debt
\$ 251,000,000	United States Treasury Notes, 1.875%	912828XD7	\$ 251,744,018	5/31/2022	5/31/2022	U.S. Treasury Debt
\$ 236,000,000	United States Treasury Notes, 2.000%	9128283C2	\$ 238,602,582	10/31/2022	10/31/2022	U.S. Treasury Debt
\$ 570,000,000	United States Treasury Notes, 2.000%	912828M80	\$ 576,983,133	11/30/2022	11/30/2022	U.S. Treasury Debt
\$ 416,800,000	United States Treasury Notes, 2.125%	912828N30	\$ 422,402,878	12/31/2022	12/31/2022	U.S. Treasury Debt
\$ 188,439,000	United States Treasury Notes, 2.500%	9128284D9	\$ 190,043,652	3/31/2023	3/31/2023	U.S. Treasury Debt
TOTAL U.S. TREASURY			\$ 32,371,126,013			
TOTAL INVESTMENTS			\$121,552,477,112			

- (1) Includes the name of issuer and coupon or yield of the security.
(2) Maturity date as determined under Rule 2a-7(d) for purposes of calculating the portfolio's Weighted Average Maturity.
(3) The date on which the fund has an unconditional right to payment of the full principal amount of and any remaining interest on the security.
(4) Discount rate at time of purchase.

Principal Amount	⁽¹⁾ Security Description	CUSIP	Base Value/Cost	⁽²⁾ Effective Maturity	⁽³⁾ Final Maturity	Category of Investment
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- (5) Floating rate notes with current rate shown.
- (6) Although the repurchase date is more than seven days after the date of purchase, the Fund has the right to terminate the repurchase agreement at any time with seven-days' notice.

The categories of investments are shown as a percentage of net assets (\$124,484,771,319) at the close of business on March 31, 2022, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

Where appropriate, the following acronyms may be used throughout this portfolio:

- FDIC --Federal Deposit Insurance Corporation
- GTD --Guaranteed
- LIQ --Liquidity Agreement
- LLC --Limited Liability Corporation

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

For more complete information on the fund, visit FederatedInvestors.com for a prospectus or a summary prospectus, if available. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

A money market fund rated AAAM by Standard & Poor's is granted after evaluating a number of factors, including credit quality, market price exposure, and management. Money market funds rated Aaa by Moody's are judged to be of an investment quality similar to Aaa-rated fixed income obligations, that is, they are judged to be of the best quality. Fitch's money market fund ratings are an assessment of a money market fund's capacity to preserve principal and provide liquidity through limiting credit, market and liquidity risk. Ratings are subject to change and do not remove market risk.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Federated Securities Corp., Distributor
(32178) 03/31/2022

Principal Amount		⁽¹⁾ Security Description	CUSIP	Base Value/Cost	⁽²⁾ Effective Maturity	⁽³⁾ Final Maturity	Category of Investment
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