

Federated's Re-election Dashboard

A series of economic indicators that have historically been predictive of re-election results

Indicators	Timing	Threshold	Dwight D. Eisenhower (1954)	Lyndon B. Johnson (1964)	Richard Nixon (1972)	Gerald Ford (1976)	Jimmy Carter (1980)	Ronald Reagan (1984)	George H. W. Bush* (1992)	Bill Clinton (1996)	George W. Bush (2004)	Barack Obama (2012)	Donald Trump (as of 9/1/19)
Disposable Income Growth	Election Year	> 1%	-	4.64%	5.35%	1.50%	0.51%	3.69%	0.82%	1.73%	1.39%	1.82%	1.1%
Unemployment Rate Change	Election Year	< 0%	-0.1%	-0.6%	-0.4%	-0.6%	1.7%	-1.1%	0.5%	-0.3%	-0.4%	-0.6%	-0.2%
S&P 500 Performance	3 months leading up to election	> 0%	-2.6%	2.6%	6.9%	-0.1%	6.7%	4.8%	-1.2%	8.2%	2.2%	2.5%	6.4%
Average Consumer Confidence	Election day vs. Prior Year-End	> 95	-	-	100.7	93.3	71.9	102.5	59.6	103.1	95.8	66.6	129.1
GDP Growth	Years 3&4	> 0%	Yes	Yes	Yes	No	No	Yes	No	Yes	Yes	Yes	Yes
Year 3	-	> 0%	7.1%	4.4%	3.3%	-0.2%	3.2%	4.6%	-0.1%	2.7%	2.9%	1.6%	2.5% est. *
Year 4	-	> 0%	2.1%	5.8%	5.3%	5.4%	-0.3%	7.2%	3.5%	3.8%	3.8%	2.2%	1.8% est. *
Average Approval Rating	Election Year	> 50%	71.9%	74.7%	56.0%	47.3%	39.6%	55.3%	39.1%	55.0%	50.6%	47.0%	41.7%
Favorable Indicators			3/4	5/5	6/6	2/6	1/6	6/6	0/6	6/6	6/6	4/6	5/6
Election Result			Won	Won	Won	Loss	Loss	Won	Loss	Won	Won	Won	?

Source: Bloomberg 2019, Strategis.

*Bloomberg consensus GDP estimate for 2019 & 2020.

Past performance is not indicative of future results.

G85036-01 (9/19)

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