

Federated Hermes' Re-election Dashboard

A series of economic indicators that have historically been predictive of re-election results

Indicators	Timing	Threshold	Dwight D. Eisenhower (1956)	Lyndon B. Johnson (1964)	Richard Nixon (1972)	Gerald Ford (1976)	Jimmy Carter (1980)	Ronald Reagan (1984)	George H. W. Bush (1992)	Bill Clinton (1996)	George W. Bush (2004)	Barack Obama (2012)	Donald Trump (as of 4/1/20)
Disposable Income Growth	Rolling 11 Months	> 1%	-	4.64%	5.35%	1.50%	0.51%	3.69%	0.82%	1.73%	1.39%	1.82%	1.6%
Unemployment Rate Change	Rolling 10 Months	< 0%	-0.1%	-0.6%	-0.4%	-0.6%	1.7%	-1.1%	0.5%	-0.3%	-0.4%	-0.6%	0.0%
S&P 500 Performance	Rolling 3 Months	> 0%	-2.6%	2.6%	6.9%	-0.1%	6.7%	4.8%	-1.2%	8.2%	2.2%	2.5%	-19.6%
Average Consumer Confidence	Election Year Average	> 95	-	-	100.7	93.3	71.9	102.5	59.6	103.1	95.8	66.6	127.7
GDP Growth	Years 3&4	> 0%	Yes	Yes	Yes	No	No	Yes	No	Yes	Yes	Yes	Maybe
Year 3	-	> 0%	7.1%	4.4%	3.3%	-0.2%	3.2%	4.6%	-0.1%	2.7%	2.9%	1.6%	2.3%
Year 4	-	> 0%	2.1%	5.8%	5.3%	5.4%	-0.3%	7.2%	3.5%	3.8%	3.8%	2.2%	1.1% est. *
Average Approval Rating	Election Year Average	> 50%	71.9%	74.7%	56.0%	47.3%	39.6%	55.3%	39.1%	55.0%	50.6%	47.0%	47.0%
Favorable Indicators			3/4	5/5	6/6	2/6	1/6	6/6	0/6	6/6	6/6	4/6	4/6
Election Result			Won	Won	Won	Loss	Loss	Won	Loss	Won	Won	Won	?

Source: Bloomberg 2020, Strategas.

*Bloomberg consensus GDP estimate for 2020.

Past performance is not indicative of future results.

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Federated Securities Corp.