Federated Hermes Global Allocation Fund

Portfolio of Investments

August 31, 2024 (unaudited)

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—63.8%	
	Communication Services—4.3%	
13,000	Alphabet, Inc., Class A	$ 2,123,940
10,888	Alphabet, Inc., Class C	1,797,718
2	[1]AMC Entertainment Holdings, Inc.	10
65,358	America Movil S.A.B. de C.V.	54,027
252	[1]Anterix, Inc.	8,938
15,506	AT&T, Inc.	308,569
57,700	Axiata Group BHD	34,068
7,543	Bharti Airtel Ltd.	142,784
30	Cable One, Inc.	10,582
1	carsales.com.au, Ltd.	26
74	[1]Cinemark Holdings, Inc.	2,026
2,131	CTS Eventim AG	199,917
1	Deutsche Telekom AG, Class REG	28
309	Elisa OYJ	15,458
2	Emerald Holding, Inc.	11
1,500	Focus Media Information Technology Co. Ltd.	1,213
543	[1]Frontier Communications Parent, Inc.	15,638
2	[1]Gannett Co., Inc.	11
2	[1]Getty Images Holdings, Inc.	8
2	[1]Globalstar, Inc.	3
4	Gray Television, Inc.	20
408	Hellenic Telecommunication Organization S.A.	6,614
33	[1]Ibotta, Inc.	1,887
257	Iridium Communications, Inc.	6,631
1,300	Konami Corp.	116,868
21,829	Koninklijke KPN NV	89,121
2,383	KT Corp.	68,983
18,700	[1]Kuaishou Technology	96,083
4,125	LG Uplus Corp.	30,127
3,319	[1]Liberty Latin America Ltd.	31,431
39	[1]Liberty Media Corp. OLD	1,544
5,046	[1]Lions Gate Entertainment Corp.	34,918
2	[1]Lumen Technologies, Inc.	11
88,600	LY Corp.	244,401
4,283	Meta Platforms, Inc.	2,232,771
2	[1]National CineMedia, Inc.	14
8,378	NetEase, Inc.	135,177
1,290	[1]Netflix, Inc.	904,742
13,712	[1]Pinterest, Inc.	439,332
1,375	Publicis Groupe	151,186
3,634	Quebecor, Inc., Class B	90,253
165	Realestate.com.au Ltd.	24,619
835	Shutterstock, Inc.	29,960
21,900	SoftBank Corp.	306,346

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Communication Services—continued	
3,923	Spark New Zealand Ltd.	$ 8,797
963	[1]Spotify Technology S.A.	330,193
22	Swisscom AG	13,895
2,339	Tegna, Inc.	32,465
1,362	Telenor ASA	16,877
9,267	Telstra Group LTD.	24,707
12,796	Tencent Holdings Ltd.	618,457
14,124	TIM S.A./Brazil	44,758
983	T-Mobile USA, Inc.	195,342
6,224	[1]Trade Desk, Inc./The	650,595
1	Universal Music Group N.V.	26
9,144	Verizon Communications, Inc.	382,036
4,329	[1]Vimeo Holdings, Inc.	23,160
5	[1]Vivid Seats, Inc.	23
17,414	WPP PLC	166,439
	TOTAL	12,265,784
	Consumer Discretionary—6.8%	
262	[1]Abercrombie & Fitch Co., Class A	38,663
599	Academy Sports and Outdoors, Inc.	33,233
599	Acushnet Holdings Corp.	40,127
261	[1]Adient PLC	5,904
297	[1]Adtalem Global Education, Inc.	22,486
24,108	Alibaba Group Holding Ltd.	252,114
20,777	[1]Amazon.com, Inc.	3,708,694
213	[1]Amer Sports, Inc.	2,907
1,445	American Eagle Outfitters, Inc.	29,738
567	[1]Aptiv PLC	40,557
5,594	Aristocrat Leisure Ltd.	207,975
27,898	Barratt Developments PLC	186,993
3,392	Berkeley Group Holdings PLC	223,156
80	[1]Birkenstock Holding Ltd.	3,992
364	[1]Boot Barn Holdings, Inc.	48,838
525	BorgWarner, Inc.	17,887
206	Bosch Ltd.	78,983
42,000	Bosideng International Holdings Ltd.	20,613
6,300	Bridgestone Corp.	246,967
700	BYD Co. Ltd.	24,577
1,749	Canadian Tire Corp. Ltd.	199,396
58,000	Cheng Shin Ind	90,546
1,733	[1]Churchill Capital Corp. IV	6,967
1,201	Cie Financiere Richemont S.A.	189,455
6,682	Compagnie Generale des Etablissements Michelin, Class B	262,427
2	[1]Custom Truck One Source, Inc.	8
3,616	D. R. Horton, Inc.	682,556
47	D'ieteren Group	11,434
1	eBay, Inc.	59
2,528	[1]Everi Holdings, Inc.	32,990
2,340	Evolution AB	243,569
4,435	[1]Expedia Group, Inc.	616,864

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Consumer Discretionary—continued	
8,498	Ford Motor Co.	$ 95,093
206	Ford Otomotiv Sanayi A.S.	5,845
862	[1]Frontdoor, Inc.	41,445
1,600	Fuyao Glass Industry Group Co. Ltd.	9,142
84,000	Geely Automobile Holdings Ltd.	94,062
2,364	General Motors Co.	117,680
511	Gentex Corp.	16,010
1	Gildan Activewear, Inc.	46
238,000	[1]GoTo Gojek Tokopedia Tbk PT	803
63,000	Great Wall Motor Co. Ltd.	90,733
588	[1]Green Brick Partners, Inc.	46,323
21,300	Haier Smart Home Co. Ltd.	74,149
29,200	Haier Smart Home Co. Ltd.	89,829
4	[1]Hanesbrands, Inc.	25
32	Hanjin Kal Corp.	1,653
484	Hankook Tire Co. Ltd.	15,732
269	Harley-Davidson, Inc.	10,071
15	Hermes International	35,985
1,488	Hero MotoCorp Ltd.	97,046
4,000	Hisense Home Appliances Group Co., Ltd., Class H	10,365
3,251	Home Depot, Inc.	1,197,993
312	Hyundai Motor Co.	59,906
5,724	Industria de Diseno Textil S.A.	310,774
1,976	International Game Technology PLC	44,243
10,631	JD.com, Inc.	143,500
252	Jumbo S.A.	6,394
630	KB HOME	52,737
1,246	Kia Corp.	99,318
454	Kontoor Brands, Inc.	33,982
5,547	La Francaise des Jeux SAEM	226,230
4	[1]Latham Group, Inc.	25
2	La-Z-Boy, Inc.	81
126	Lear Corp.	14,698
2,250	Lennar Corp., Class A	409,635
2	[1]Leslie's, Inc.	6
9	LPP S.A.	34,286
307	LVMH Moet Hennessy Louis Vuitton SE	230,287
6,947	Marriott Vacations Worldwide Corp.	514,078
833	Maruti Suzuki India Ltd.	124,082
7,200	Mazda Motor Corp.	60,856
5,714	[1]Meituan	86,055
4,656	Mercedes-Benz Group AG	321,058
14,368	[1]MGM Resorts International	540,093
8,400	Midea Group Co., Ltd.	76,759
19,800	MINISO Group Holding Ltd.	82,578
14	Naspers Ltd., Class N	2,893
401	OPAP S.A.	6,939
118	Oxford Industries, Inc.	10,264
1,945	[1,2]Ozon Holdings PLC, ADR	0

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Consumer Discretionary—continued	
1,495	Pandora A/S	$ 262,526
348	Patrick Industries, Inc.	44,969
2	Perdoceo Education Corp.	45
144	Phinia, Inc.	6,906
16,000	Pop Mart International Group Ltd.	94,173
77,000	Pou Chen Corp.	83,527
2,479	Prosus NV	92,386
1,781	Puma SE	76,973
791	[1]QuantumScape Corp.	4,596
1,939	[1]Rivian Automotive, Inc.	27,398
3,470	Ross Stores, Inc.	522,617
21,500	Samvardhana Motherson International Ltd.	50,024
14,500	Sekisui Chemical Co.	221,234
7,000	Sekisui House Ltd.	179,728
123	[1]SharkNinja, Inc.	11,786
397	Signet Jewelers Ltd.	33,388
164	Six Flags Entertainment Corp.	7,180
9,964	Sona Blw Precision Forgings Ltd.	81,449
5,100	Sony Group Corp.	498,268
1	Super Group SGHC Ltd.	3
1,069	[1]Target Hospitality Corp.	10,359
9,533	Tata Motors Ltd.	126,498
6,593	Tata Motors Ltd.	87,490
748	[1]Taylor Morrison Home Corp.	50,363
6,548	[1]Tesla, Inc.	1,401,992
31,695	The Wendy's Co.	536,279
113	Thor Industries, Inc.	12,120
7,021	TJX Cos., Inc.	823,353
12,500	Toyota Motor Corp.	238,434
1,550	Trent Ltd.	132,935
339	[1]Tri Pointe Homes, Inc.	15,065
758	[1]United Parks & Resorts, Inc.	37,309
3	[1]Urban Outfitters, Inc.	109
1	[1]Vista Outdoor, Inc.	40
280	[1]Visteon Corp.	28,344
243	Winnebago Industries, Inc.	14,497
9,491	Zomato Ltd.	28,485
3,000	ZOZO, Inc.	95,581
	TOTAL	19,050,891
	Consumer Staples—3.7%	
4,200	Ajinomoto Co., Inc.	161,296
150,000	[1]Alibaba Health Information Technology Ltd.	57,568
14,267	Altria Group, Inc.	767,137
49,262	Ambev S.A.	112,405
1,950	Anheuser-Busch InBev NV	119,767
9,215	Arca Continental, S.A.B. de C.V.	83,095
10,344	Archer-Daniels-Midland Co.	630,881
7,161	Associated British Foods PLC	235,051
3,936	Bid Corp. Ltd.	99,241

Shares, Principal Amount or Contracts			Value
	COMMON STOCKS—continued		
	Consumer Staples—continued		
3,634	BIM Birlesik Magazalar AS	$	57,734
1,422	British American Tobacco PLC		53,153
935	[1]Central Garden & Pet Co., Class A		31,977
98	[1]Chefs Warehouse, Inc.		4,197
684	Coca-Cola Europacific Partners PLC		55,055
1	Colgate-Palmolive Co.		106
276	Costco Wholesale Corp.		246,297
619	Dollar General Corp.		51,358
1	Empire Co. Ltd., Class A		28
395	Energizer Holdings, Inc.		12,798
8,526	General Mills, Inc.		616,345
6,400	Giant Biogene Holding Co. Ltd.		33,939
1,307	Henkel AG & Co. KGAA		108,607
9,251	Imperial Brands PLC		265,853
41	Ingles Markets, Inc., Class A		3,034
614	Jeronimo Martins SGPS S.A.		11,386
800	Kao Corp.		35,943
338	Kerry Group PLC		33,930
592	Kesko		12,047
16,200	Kirin Holdings Co., Ltd.		244,909
3,408	Koninklijke Ahold NV		117,066
540	Korea Tobacco & Ginseng Corp.		43,830
7,556	Kroger Co.		402,055
1,904	Loblaw Cos. Ltd.		248,488
873	L'Oreal S.A.		382,924
1	Lotus Bakeries		12,583
8,726	Mondelez International, Inc.		626,614
1,008	Mowi ASA		17,563
28	Natural Grocers by Vitamin Cottage, Inc.		745
6,235	Nestle S.A.		667,644
2,200	Nongfu Spring Co. Ltd.		7,988
2	[1]Olaplex Holdings, Inc.		4
1,516	Orkla ASA		13,483
150	PepsiCo, Inc.		25,932
1,164	[1]Post Holdings, Inc.		134,756
70	PriceSmart, Inc.		6,271
2,003	Primo Water Corp.		44,266
7,750	Procter & Gamble Co.		1,329,435
143	Salmar ASA		7,433
1,900	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.		47,317
5,869	Shoprite Holdings Ltd.		102,157
94	SpartanNash Co.		2,076
272	[1]Sprouts Farmers Market, Inc.		28,302
4,512	Target Corp.		693,133
63,561	Tesco PLC		296,463
91	The Anderson's, Inc.		4,638
174	The Coca-Cola Co.		12,610
888	[1]The Simply Good Foods Co.		28,052
2,067	Unilever PLC		133,664

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Consumer Staples—continued	
171	[1]United Natural Foods, Inc.	$ 2,587
265	Vector Group Ltd.	3,970
667	[1]Vita Coco Co., Inc./The	17,422
8,542	WalMart, Inc.	659,699
46	Weis Markets, Inc.	3,109
4,402	Woolworths Group Ltd.	106,540
	TOTAL	10,375,956
	Energy—2.8%	
687	Aker BP ASA	16,541
3,421	Ampol Ltd.	67,169
1,050	Ardmore Shipping Corp.	19,824
22,419	Bharat Petroleum Corp. Ltd.	95,664
61,846	BP PLC	350,374
485	California Resources Corp.	25,448
7,828	Canadian Natural Resources Ltd.	283,345
4,631	Chevron Corp.	685,156
2,000	China Shenhua Energy Co., Ltd.	8,625
100	China Shenhua Energy Co., Ltd.	572
8,930	Coal India Ltd.	56,014
422	CONSOL Energy, Inc.	43,162
3,338	DHT Holdings, Inc.	36,151
18,600	ENEOS Holdings, Inc.	101,271
1,954	Equinor ASA	52,394
13,712	Exxon Mobil Corp.	1,617,193
1,007	Galp Energia, SGPS S.A.	20,898
1,244	Helmerich & Payne, Inc.	40,592
18,963	Hindustan Petroleum Corp. Ltd.	95,146
266	Hyundai Robotics Co. Ltd.	16,143
3,286	Imperial Oil Ltd.	247,489
42,940	Indian Oil Corp. Ltd.	90,797
703	International Seaways, Inc.	36,436
1	Keyera Corp.	30
2	[1]Kosmos Energy Ltd.	10
384	Liberty Energy, Inc.	7,907
3,669	Marathon Petroleum Corp.	649,853
1	MEG Energy Corp.	20
979	MOL Hungarian Oil & Gas PLC	7,428
143	Motor Oil (Hellas) Corinth Refineries S.A.	3,440
1,118	Murphy Oil Corp.	41,679
899	Neste Oyj	21,032
7,979	Nordic American Tankers Ltd.	29,682
27,074	Oil & Natural Gas Corp. Ltd.	107,065
319	OMV AG	13,916
938	PBF Energy, Inc.	31,948
1,602	Peabody Energy Corp.	37,503
87,177	PetroChina Co. Ltd.	79,320
57,000	PetroChina Co. Ltd.	72,044
19,239	Petroleo Brasileiro S.A.	146,581
4,699	Phillips 66	659,317

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Energy—continued	
1,658	PRIO S.A.	$ 13,780
4,200	PTT Public Co. Ltd.	4,158
4,733	Reliance Industries Ltd.	171,304
849	Repsol S.A.	11,729
90	Sandridge Energy, Inc.	1,195
5,081	Santos Ltd.	24,958
541	Scorpio Tankers, Inc.	38,703
9,210	Shell PLC	326,800
688	SM Energy Co.	31,393
7,955	Suncor Energy, Inc.	322,651
12,123	[2]Tatneft	0
186	[1]Teekay Corp.	1,546
122	Teekay Tankers Ltd., Class A	6,939
4,974	TotalEnergies SE	343,373
8,884	Turkiye Petrol Rafinerileri AS	44,049
1	VAALCO Energy, Inc.	7
4,044	Valero Energy Corp.	593,376
	TOTAL	7,851,140
	Financials—10.9%	
1,210	ABSA Group Ltd.	11,961
4	[1]Acacia Research Corp.	19
6,326	Aflac, Inc.	698,137
347	Ageas	17,917
3,000	Agricultural Bank of China Ltd.	1,913
3,698	AIB Group PLC	22,290
788	Al Rajhi Bank	18,511
1,056	Allianz SE	327,161
758	Ally Financial, Inc.	32,738
4,847	Alpha Bank AE	8,313
1,271	Amalgamated Financial Corp.	41,930
1,805	[1]Ambac Financial Group, Inc.	21,119
3,509	American Express Co.	907,603
746	American Healthcare REIT, Inc.	15,614
1,427	Ameriprise Financial, Inc.	641,351
15,890	Arab National Bank	81,880
1,006	[1]AssetMark Financial Holdings, Inc.	35,361
1	ASX Ltd.	41
7,062	AXA S.A.	268,699
497	[1]Axos Financial, Inc.	34,507
840	Bajaj Holdings & Investment Ltd.	109,249
32,278	Banco Bilbao Vizcaya Argentaria S.A.	342,774
32,610	Banco BPM SpA	222,351
3,821	Banco Bradesco S.A.	9,587
28,208	Banco del Bajio S.A.	70,297
3,087	Banco Do Brasil S.A.	15,402
884	[1]Bancorp, Inc., DE	46,322
9,460	Bank AlBilad	97,831
22,381	Bank Hapoalim BM	223,205
10,317	Bank Leumi Le-Israel	99,700

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Financials—continued	
262,900	Bank Mandiri Persero Tbk PT	$ 121,298
29,383	Bank of America Corp.	1,197,357
1	Bank of Baroda	3
165,388	Bank of China Ltd.	75,202
75,456	Bank of Communications Ltd.	54,646
2,263	[1]Bank of Ireland Group PLC	26,064
10,106	Bank of New York Mellon Corp.	689,431
7,066	Bank of Nova Scotia	352,710
9,372	Banque Saudi Fransi	85,569
81,500	Barclays PLC	246,765
13,911	BB Seguridade Participacoes S.A.	90,659
5,149	[1]Berkshire Hathaway, Inc., Class B	2,450,512
79,000	BOC Hong Kong (Holdings) Ltd.	248,878
2	BrightSpire Capital, Inc.	12
556	Burke & Herbert Financial Services Corp.	36,829
1,449	Byline Bancorp, Inc.	40,210
28,576	Caixa Seguridade Participacoes S/A	82,900
62,333	Canara Bank	83,148
1,886	[1]Cantaloupe, Inc.	13,051
731	Cathay Bancorp, Inc.	32,157
169,501	China Construction Bank Corp.	119,642
1,045	China Merchants Bank Co. Ltd.	4,318
34,400	China Pacific Insurance Group Co. Ltd.	89,228
19,600	China Pacific Insurance Group Co. Ltd.	81,774
33,800	CIMB Group Holdings Berhad	64,185
1	Citizens Financial Group, Inc.	43
543	CNO Financial Group, Inc.	18,962
1,326	Commonwealth Bank of Australia	125,745
20,179	Corebridge Financial, Inc.	596,491
2,217	[1]CrossFirst Bankshares, Inc.	38,576
727	[1]Customers Bancorp, Inc.	37,673
1,600	Dai-ichi Life Insurance Co. Ltd./The	46,133
27,500	Daiwa Securities Group, Inc.	205,465
8,800	DBS Group Holdings Ltd.	245,522
1,837	DNB Bank ASA	38,876
6	[1]Donnelley Financial Solutions, Inc.	400
7,034	East West Bancorp, Inc.	591,348
1,164	Enact Holdings, Inc.	41,380
670	Equitable Holdings, Inc.	28,488
401	Equity Bancshares, Inc.	16,357
732	Erste Group Bank AG	40,319
146	Essent Group Ltd.	9,386
5,666	Eurobank Ergasias S.A.	12,944
1,962	Euronext NV	209,579
111	[1]F&G Annuities & Life, Inc.	5,072
220	Fairfax Financial Holdings Ltd.	265,597
211	Federal Agricultural Mortgage Association, Class C	41,666
2,078	[1]Fidelis Insurance	38,485
1	Fifth Third Bancorp	43

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Financials—continued	
287	First BanCorp	$ 6,136
295	First Citizens Bancshares, Inc., Class A	599,057
381	First Financial Corp.	17,031
7,483	First Horizon Corp.	124,143
1,115	Fulton Financial Corp.	21,575
433	Gjensidige Forsikring ASA	7,679
451	Goldman Sachs Group, Inc.	230,123
5,678	Great-West Lifeco, Inc.	186,647
20	Greene County Bancorp, Inc.	682
192	Groupe Bruxelles Lambert S.A.	14,873
13,571	Grupo Financiero Banorte S.A. de C.V.	94,095
1,448	HA Sustainable Infrastructure Capital, Inc.	46,886
45	[1]Hamilton Insurance Group, Ltd.	881
958	Hancock Whitney Corp.	51,473
1,904	Hanmi Financial Corp.	37,718
5,618	Hartford Financial Services Group, Inc.	652,250
66	HCI Group, Inc.	6,325
2,314	HDFC Bank Ltd.	44,943
5	Hingham Institution for Savings	1,285
7,600	Hong Kong Exchanges & Clearing Ltd.	232,973
3,300	Hong Leong Bank Berhad	16,219
18,501	HSBC Holdings PLC	162,159
6,388	ICICI Bank Ltd.	94,045
1,149	Independent Bank Corp.- Michigan	38,928
7,000	Industrial & Commercial Bank of China	4,021
8,100	Industrial & Commercial Bank of China	6,835
17,220	ING Groep N.V.	312,518
47,812	Insurance Australia Group Ltd.	245,267
66,809	Intesa Sanpaolo SpA	279,159
11,036	Investor AB, Class B	328,845
31	Jackson Financial, Inc.	2,789
3,601	JPMorgan Chase & Co.	809,505
2,093	KB Financial Group, Inc.	135,105
545	KBC Group NV	42,462
165	Komercni Banka A.S.	5,597
1,155	Korea Investment Holdings Co. Ltd.	63,332
408,614	Lloyds Banking Group PLC	315,451
47,700	Malayan Banking BHD	119,049
11,647	Manulife Financial Corp.	321,586
2	[1]Marqeta, Inc.	11
3,528	Marsh & McLennan Cos., Inc.	802,655
2,895	Mastercard, Inc.	1,399,269
847	Mercantile Bank Corp.	38,945
338	Merchants Bancorp, Inc.	15,497
633	Meta Financial Group, Inc.	43,563
6,385	MetLife, Inc.	494,710
72,240	Metropolitan Bank & Trust Co	94,618
186	Midland States Bancorp, Inc.	4,235
6,300	Mitsubishi UFJ Financial Group, Inc.	66,580

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Financials—continued	
547	Moneta Money Bank AS	$ 2,633
1	Morgan Stanley	104
552	[1]Mr. Cooper Group, Inc.	51,783
685	Muenchener Rueckversicherungs-Gesellschaft AG	370,521
4,846	National Australia Bank Ltd.	125,806
1,691	National Bank of Greece	14,744
29,940	Natwest Group PLC	136,103
6,235	Nedbank Group Ltd.	103,897
1,092	[1]NMI Holdings, Inc.	44,848
6,837	Nordea Bank Abp	80,799
20	Northeast Bank	1,420
1	Northern Trust Corp.	91
963	OFG Bancorp.	44,288
2	Old National Bancorp	40
2,384	Old Second Bancorp, Inc.	40,600
4,600	ORIX Corp.	115,472
2	Orrstown Financial Services, Inc.	72
489	OTP Bank RT	25,176
25,400	Oversea-Chinese Banking Corp. Ltd.	283,686
54	[1]Palomar Holdings, Inc.	5,358
200	Partners Group Holding AG	287,811
6,394	[1]Payoneer Global, Inc.	47,507
461	[1]PayPal Holdings, Inc.	33,390
2	Peoples Bancorp, Inc.	64
239,000	People's Insurance, Co. (Group) of China Ltd.	90,512
74,000	PICC Property and Casualty Co., Ltd., Class H	95,935
2,312	Piraeus Bank S.A.	9,994
2,903	PNC Financial Services Group, Inc.	537,316
77,000	Postal Savings Bank of China Co. Ltd.	41,285
1	Power Corp. of Canada	31
15,390	Power Finance Corp.	102,024
7,291	Powszechna Kasa Oszczednosci Bank Polski S.A.	109,202
483	Preferred Bank Los Angeles, CA	40,017
2	[1]Priority Technology Holdings, Inc.	12
204,800	PT Bank Central Asia	136,895
141,800	PT Bank Negara Indonesia	49,123
20,698	QBE Insurance Group Ltd.	221,128
31,791	Rand Merchant Investment Holdings Ltd.	85,338
2	[1]Remitly Global, Inc.	27
1,207	Royal Bank of Canada	145,970
13,293	Rural Electrification Corp. Ltd.	99,394
978	Sampo Oyj, Class A	43,714
9,780	Saudi British Bank/The	91,488
1,189	Saudi Tadawul Group Holding Co.	77,693
2	[1]SelectQuote, Inc.	8
167	[1]Siriuspoint Ltd.	2,503
662	[1]Skyward Specialty Insurance Group, Inc.	27,056
2	SLM Corp.	44
33	Sofina	8,069

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Financials—continued	
12,300	Sompo Holdings, Inc.	$ 291,374
9,498	Standard Bank Group Ltd.	128,059
25,800	Standard Chartered PLC	265,666
3,487	[1]StoneCo Ltd.	46,238
5,600	Sumitomo Mitsui Financial Group, Inc.	371,709
5,093	Sun Life Financial Services of Canada	277,618
1,237	Swiss Re AG	168,647
12,420	Synchrony Financial	624,229
1	Synovus Financial Corp.	46
12,000	T&D Holdings, Inc.	202,951
867,600	Thai Military Bank	47,413
418	Tiptree, Inc.	8,289
1,792	Toronto Dominion Bank	107,375
7,983	UBS Group AG	244,478
4,567	UniCredit SpA	189,782
43,143	Union Bank of India Ltd.	62,771
194	[1]United Insurance Holdings Corp.	2,179
1	Valley National Bancorp	9
109	[1]Velocity Financial, LLC	2,046
176	Virtus Investment Partners, Inc.	37,252
5,376	Visa, Inc., Class A	1,485,765
1	Wells Fargo & Co.	58
778	WestAmerica Bancorp.	40,293
1	Western Union Co.	12
14,069	Westpac Banking Corp. Ltd.	298,800
2,112	WisdomTree Investments, Inc.	21,416
2,355	Woori Financial Group, Inc.	28,241
109	[1]World Acceptance Corp.	12,846
9	Zurich Insurance Group AG	5,209
	TOTAL	30,806,373
	Health Care—7.2%	
673	[1]89Bio, Inc.	6,393
7,992	Abbott Laboratories	905,254
833	AbbVie, Inc.	163,526
2	[1]AbSci Corp.	9
2	[1]ACELYRIN, Inc.	10
8,486	[1]Adaptive Biotechnologies Corp.	39,884
185	[1]Addus Homecare Corp.	24,607
919	Alcon, Inc.	89,115
4,756	[1]Alector, Inc.	25,112
14,106	[1]Allogene Therapeutics, Inc.	37,099
2,541	Amgen, Inc.	848,262
504	[1]AMN Healthcare Services, Inc.	26,727
3,552	[1]Annexon, Inc.	20,246
2	[1]Arbutus Biopharma Corp.	8
2,473	[1]Arcus Biosciences, Inc.	42,338
128	[1]Argenx SE	66,284
215	[1]Astrana Health, Inc.	10,275
2,170	AstraZeneca PLC	379,183

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Health Care—continued	
1,947	[1,2]AstraZeneca PLC, Rights	$ 604
3	[1]Aurinia Pharmaceuticals, Inc.	20
4	[1]Aveanna Healthcare Holdings, Inc.	23
124,000	Bangkok Dusit Medical Services Public Co., Ltd.	101,661
376	[1]Biogen, Inc.	76,990
3,300	Bumrungrad Hospital Public Co.	23,900
2	Cardinal Health, Inc.	225
1,599	[1]CareDx, Inc.	49,137
1,094	Cencora, Inc.	262,090
5,508	Cipla Ltd.	108,763
1,050	Cochlear Ltd.	214,316
2	[1]Cogent Biosciences, Inc.	21
141	[1]Corvel Corp.	45,223
28	CSL Ltd.	5,841
110,000	CSPC Pharmaceutical Group Ltd.	68,084
1,643	[1]Cullinan Therapeutics, Inc.	32,203
11,520	CVS Health Corp.	659,405
5,067	[1]Cytek Biosciences, Inc.	29,085
4,400	Daiichi Sankyo Co. Ltd.	185,055
266	Dr. Sulaiman Al Habib Medical Services Group Co.	21,748
5,300	Eisai Co. Ltd.	221,184
1,503	Elevance Health, Inc.	837,006
2,151	Eli Lilly & Co.	2,065,003
1,547	Embecta Corp.	25,278
261	Ensign Group, Inc.	39,505
958	[1]Entrada Therapeutics, Inc.	16,957
12,557	[1]Erasca, Inc.	36,290
8,089	[1]Fate Therapeutics, Inc.	29,687
1,262	Fisher & Paykel Healthcare Corp. Ltd.	28,154
973	[1]Fulcrum Therapeutics, Inc.	8,319
304	Gedeon Richter Rt	9,230
2	[1]Geron Corp.	9
19,609	GSK PLC	430,167
226	[1]Haemonetics Corp.	17,081
185	Hanmi Pharmaceutical Co. Ltd.	43,716
1	Hikma Pharmaceuticals PLC	26
1,732	[1]Hims & Hers Health, Inc.	25,512
2,400	Hoya Corp.	341,577
1	[1]Incyte Genomics, Inc.	66
2	[1]Innovage Holding Corp.	13
11	Ipsen S.A.	1,334
2,640	[1]IQVIA Holdings, Inc.	664,092
2,212	[1]iTeos Therapeutics, Inc.	37,272
1,715	Johnson & Johnson	284,450
1,013	Koninklijke Philips NV	30,496
566	[1]Lantheus Holdings, Inc.	60,262
7	LeMaitre Vascular, Inc.	632
4	[1]Lexicon Pharmaceuticals, Inc.	7
2	[1]LifeStance Health Group, Inc.	13

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Health Care—continued	
769	[1]Livanova PLC	$ 38,750
4,006	Lupin Ltd.	107,573
7,023	[1]MaxCyte, Inc.	30,339
1,171	McKesson Corp.	657,025
1,492	[1]Medpace Holdings, Inc.	530,063
626	Merck & Co., Inc.	74,150
1,233	Merck KGAA	239,935
198	[1]Merit Medical Systems, Inc.	19,143
414	[1]Mettler-Toledo International, Inc.	595,779
612	[1]Mineralys Therapeutics, Inc.	7,595
6,078	[1]Nkarta, Inc.	32,274
6,108	Novartis AG	738,898
8,566	Novo Nordisk A/S	1,192,710
2,569	[1]Nuvation Bio, Inc.	8,272
2	[1]Ocular Therapeutix, Inc.	18
6,126	[1]Omniab, Inc.	25,668
1,474	[1]Option Care Health, Inc.	47,197
234	Orion Oyj	12,429
1,647	[1]Owens & Minor, Inc.	25,594
2,081	[1]Pacific Biosciences of California, Inc.	2,851
218	[1]PetIQ, Inc.	6,660
340	[1]Pliant Therapeutics, Inc.	4,519
3	[1]Prime Medicine, Inc.	13
525	Pro Medicus Ltd.	53,789
1,219	[1]Progyny, Inc.	28,634
670	[1]Regeneron Pharmaceuticals, Inc.	793,742
321	[1]REGENXBIO, Inc.	3,923
5,037	[1]Relay Therapeutics, Inc.	34,201
3,705	[1]Replimune Group, Inc.	37,680
890	Roche Holding AG	300,765
48,244	[1]Roivant Sciences Ltd.	590,024
4,040	[1]SAGE Therapeutics, Inc.	34,057
119	Samsung Biologics Co. Ltd.	87,496
2	[1]Sana Biotechnology, Inc.	12
4,481	Sanofi	501,229
2	[1]Savara, Inc.	9
1	[1]Scilex Holding Co.	1
2	Select Medical Holdings Corp.	72
1,100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	38,926
11,600	Sinopharm Group Co. Ltd.	27,045
104	SK Bioscience Co. Ltd.	4,335
785	Sonova Holding AG	273,452
2	[1]Standard BioTools, Inc.	4
1,688	The Cigna Group	610,735
263	Thermo Fisher Scientific, Inc.	161,763
1	[1]Travere Therapeutics, Inc.	9
671	[1]Tyra Biosciences, Inc.	15,272
274	UCB S.A.	49,738
106	[1]UFP Technologies, Inc.	36,170

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Health Care—continued	
2,255	UnitedHealth Group, Inc.	$ 1,330,901
656	[1]Veracyte, Inc.	20,697
1,661	[1]Vertex Pharmaceuticals, Inc.	823,673
6,158	[1]Verve Therapeutics, Inc.	41,259
4,099	[1]Vir Biotechnology, Inc.	33,858
4,592	[1]Voyager Therapeutics, Inc.	30,123
2	[1]Zafgen, Inc.	16
1	[1]Zymeworks, Inc.	12
	TOTAL	20,183,141
	Industrials—7.0%	
966	ABB India Ltd.	91,589
7,181	ABB Ltd.	411,591
281	ABM Industries, Inc.	16,059
2	Acco Brands Corp.	11
1,779	AerCap Holdings NV	173,310
287	Applied Industrial Technologies, Inc.	58,869
388	Atkore, Inc.	36,212
16,475	Atlas Copco AB, Class A	299,295
15,742	Atlas Copco AB, Class B	252,075
2,879	Auckland International Airport Ltd.	13,655
2,937	Automatic Data Processing, Inc.	810,348
523	AZZ, Inc.	43,498
144	Barrett Business Services, Inc.	5,257
29,487	Bharat Electronics Ltd.	106,065
17	Bidvest Group Ltd.	278
369	[1]BlueLinx Holdings, Inc.	37,136
389	Boise Cascade Co.	52,756
1,819	Bouygues S.A.	65,199
6,111	Brambles Ltd.	75,638
2,238	Canadian National Railway Co.	263,698
1,457	Carlisle Cos., Inc.	617,477
2,703	Caterpillar, Inc.	962,538
537	[1]CBIZ, Inc.	39,523
100,000	China Communication Services Corp. Ltd.	51,076
1	Cintas Corp.	805
2,000	CK Hutchison Holdings Ltd.	11,059
3,397	Compagnie de St. Gobain	297,198
1,134	Costamare, Inc.	16,091
235	CRA International, Inc.	39,621
240	CSG Systems International, Inc.	11,645
2,042	Cummins India, Ltd.	91,260
2,100	Cummins, Inc.	656,985
6,600	Dai Nippon Printing Co. Ltd.	238,143
1,800	Daikin Industries Ltd.	229,060
2,807	Daimler Truck Holding AG	107,602
1,066	Dassault Aviation S.A.	229,645
1,990	Deere & Co.	767,623
3	Delta Air Lines, Inc.	127
861	Doosan Bobcat, Inc.	25,776

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Industrials—continued	
135	[1]Dycom Industries, Inc.	$ 23,755
1,029	Enerpac Tool Group Corp.	42,436
72,000	EVA Airways Corp.	79,928
1,548	[1]Exlservice Holding, Inc.	56,564
3,458	Expeditors International Washington, Inc.	426,752
9,000	Fanuc Ltd.	265,301
1	Flowserve Corp.	50
3,200	Fortune Electric Co., Ltd.	67,335
602	FTAI Aviation Ltd.	76,942
475	[1]GE Vernova, Inc.	95,475
3	Geberit AG	1,912
4	Genpact Ltd.	157
492	[1]GMS, Inc.	42,701
635	Griffon Corp.	42,031
2,337	GS Holdings Corp.	79,163
402	H&E Equipment Services, Inc.	19,356
3,053	HEICO Corp., Class A	610,875
233	Herc Holdings, Inc.	34,104
2,587	[1]Hertz Global Holdings, Inc.	7,864
600	Hitachi Ltd.	14,721
853	Hub Group, Inc.	40,202
340	[1]Huron Consulting Group, Inc.	37,550
69	Hyster-Yale, Inc.	4,344
54	Hyundai Glovis Co. Ltd.	4,538
266	[1]IES Holdings, Inc.	49,617
2,675	Illinois Tool Works, Inc.	677,257
346	Indutrade AB	10,892
2,700	Itochu Corp.	143,681
1,042	Jacobs Solutions, Inc.	157,217
1,632	[1]Janus International Group, Inc.	17,936
2,436	[1]JELD-WEN Holding, Inc.	34,689
338	Kingspan Group PLC	29,628
1,163	Koc Holding A.S.	6,379
9,000	Komatsu Ltd.	250,579
737	Kone OYJ, Class B	39,825
190	Kongsberg Gruppen ASA	20,116
5,544	Korean Air Co. Ltd.	91,795
644	Korn Ferry	47,044
6,414,386	Latam Airlines Group S.A.	82,907
2	[1]Legalzoom.com, Inc.	13
3,430	Lifco AB	115,255
1,451	Lockheed Martin Corp.	824,313
18,200	Malaysia Airports Holdings Berhad	44,222
1,300	Marubeni Corp.	22,403
1,706	[1]Masterbrand, Inc.	27,364
147	Maximus, Inc.	13,562
1	MDU Resources Group, Inc.	26
30,143	Melrose Industries PLC	192,501
233	Metlen Energy & Metals S.A.	8,768

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Industrials—continued	
1,347	Metso Corp.	$ 13,736
16,200	Mitsubishi Corp.	337,291
16,600	Mitsubishi Electric Corp.	277,240
594	Mueller Industries, Inc.	43,190
43	[1]MYR Group, Inc.	4,334
11,500	Nari Technology Development Co., Ltd.	39,944
1,281	Northrop Grumman Corp.	670,232
1,667	[1]NuScale Power Corp	13,719
3,195	Old Dominion Freight Lines, Inc.	615,996
3,247	Owens Corning, Inc.	547,866
2	[1]Planet Labs PBC	5
95	Powell Industries, Inc.	15,907
3	Preformed Line Products Co.	360
637	Primoris Services Corp.	35,952
3,572	Prysmian SpA	251,217
5,703	Reece Ltd.	106,136
7,107	Relx PLC	331,016
3	RTX Corp.	370
386	Rush Enterprises, Inc., Class B	18,157
2	Safe Bulkers, Inc.	10
1,683	Safran S.A.	368,489
1,004	SAL Saudi Logistics Services	80,254
620	Schneider Electric S.A.	157,548
3,327	Science Applications International Corp.	434,473
2,773	Siemens AG	518,756
21,000	Sinotruk Hong Kong Ltd.	52,520
448	SK Holdings Co. Ltd., Class A	48,167
8,066	Smiths Group PLC	191,901
1	SS&C Technologies Holdings, Inc.	75
15	Standex International Corp.	2,680
1	Stanley Black & Decker, Inc.	102
298	[1]Sterling Construction Co., Inc.	35,620
325	[1]Sun Country Airlines Holdings	3,569
827	Terex Corp.	46,949
1,615	Thomson Reuters Corp.	276,611
6,700	Toppan Holdings, Inc.	202,249
1	[1]Uber Technologies, Inc.	73
2,934	Union Pacific Corp.	751,368
850	Universal Truckload Services, Inc.	35,930
3,636	[1]Upwork, Inc.	35,051
10	VAT Group AG	5,154
783	Verisk Analytics, Inc.	213,618
1	Vestis Corp.	14
3,779	Wabtec Corp.	640,805
1,090	Wartsila OYJ, Class B	24,147
12,569	Weg S.A.	120,762
2,000	Weichai Power Co. Ltd.	3,668
32,000	Weichai Power Co. Ltd., Class H	49,093
75	Wolters Kluwer NV	12,793

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Industrials—continued	
79	WSP Global, Inc.	$ 13,170
	TOTAL	19,836,125
	Information Technology—15.2%	
4,000	Accton Technology Corp.	64,047
8,000	Acer, Inc.	11,011
1,231	[1]ACM Research, Inc.	22,207
1,964	[1]Adobe, Inc.	1,128,141
4,312	[1]Advanced Micro Devices, Inc.	640,591
345	[1]Agilysys, Inc.	39,019
228	[1]Alarm.com Holdings, Inc.	13,575
43	[1]Alkami Technology, Inc.	1,434
751	[1]Alpha & Omega Semiconductor Ltd.	31,399
31,478	Apple, Inc.	7,208,462
4,600	Applied Materials, Inc.	907,396
1,104	[1]AppLovin Corp.	102,528
68	Arabian Internet & Communications Services Co	5,266
16,000	Ase Technology Holding Co., Ltd.	77,750
990	ASML Holding N.V.	895,389
6,000	Asustek Computer, Inc.	101,196
3,565	[1]Atlassian Corp. PLC	590,364
3	[1]Aurora Innovation, Inc.	14
228	Badger Meter, Inc.	47,182
30	Bel Fuse, Inc.	2,035
260	Belden, Inc.	27,893
724	[1]Blackline, Inc.	35,874
7,742	Broadcom, Inc.	1,260,552
10,500	Brother Industries Ltd.	196,736
21,000	BYD Electronic International Co. Ltd.	77,564
234	Capgemini SE	48,821
398	CDW Corp.	89,805
2,256	[1]CGI, Inc., Class A	254,167
2	[1]Cipher Mining Technologies, Inc.	7
17,845	Cisco Systems, Inc.	901,886
897	Clear Secure, Inc.	27,260
1,033	[1]Clearwater Analytics Holdings, Inc.	25,598
1,327	[1]Cohu, Inc.	35,710
2	[1]CommScope Holdings Co., Inc.	8
142	[1]Commvault Systems, Inc.	22,067
92,000	Compal Electronics, Inc.	96,131
17,859	[1]Confluent, Inc.	378,968
34	Constellation Software, Inc.	111,025
1	Corning, Inc.	42
279	[1]Daktronics, Inc.	4,032
1	[1]Datadog, Inc.	116
1	Dell Technologies, Inc.	116
2	[1]E2open Parent Holdings, Inc.	9
379	Elm Co.	101,266
230	[1]Fabrinet	56,039
27	[1]FormFactor, Inc.	1,317

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Information Technology—continued	
22,600	Foxconn Industrial Internet Co., Ltd.	$ 65,634
3,519	[1]Freshworks, Inc.	41,102
576	[1]Gartner, Inc., Class A	283,369
1	[1]Gitlab, Inc.	47
1,719	[1]GoDaddy, Inc.	287,778
143	Halma PLC	4,912
1,195	[1]Harmonic Lightwaves, Inc.	17,268
3,179	[1]HashiCorp, Inc.	107,895
6,218	HCL Technologies Ltd.	130,084
1	Hewlett Packard Enterprise Co.	19
41,000	Hon Hai Precision Industry Co. Ltd.	239,959
300	Ibiden Co. Ltd.	10,468
4,801	IBM Corp.	970,426
2	[1]indie Semiconductor, Inc.	8
1	Infineon Technologies AG	36
2	[1]Infinera Corp.	13
10,311	Infosys Ltd.	239,809
231	[1]Insight Enterprises, Inc.	50,143
411	[1]Intapp, Inc.	18,988
5,388	Jabil, Inc.	588,801
988	KLA Corp.	809,597
19,000	Kyocera Corp.	234,664
953	Lam Research Corp.	782,423
38,000	Lenovo Group Ltd.	46,579
24	LG Innotek Co., Ltd.	5,021
20,000	Lite-On Technology Corp.	67,376
2	[1]Live Oak Acquisition Corp. II	6
842	[1]LiveRamp Holdings, Inc.	21,825
672	Logitech International S.A.	60,998
2	[1]Matterport, Inc.	9
6,000	MediaTek, Inc.	235,956
15,056	Microsoft Corp.	6,280,460
265	[1]N-able, Inc.	3,408
2	[1]nCino, Inc.	60
11,548	Nokia Oyj	51,370
3,100	Nomura Research Institute Ltd.	104,642
6,000	Novatek Microelectronics Corp. Ltd.	102,260
1	[1]Nutanix, Inc.	63
49,239	NVIDIA Corp.	5,877,659
6,043	[1]Okta, Inc.	475,765
6,647	[1]Olo, Inc.	34,897
1	Oracle Corp.	141
77	[1]OSI Systems, Inc.	11,540
28,000	Pegatron Corp.	90,365
1,097	Persistent Systems Ltd.	67,519
685	Power Integrations, Inc.	45,963
2	[1]Powerfleet, Inc.	10
387	Progress Software Corp.	22,504
5,903	Qualcomm, Inc.	1,034,796

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Information Technology—continued	
312	[1]Qualys, Inc.	$ 39,053
15,000	Quanta Computer, Inc.	127,568
14,800	Renesas Electronics Corp.	258,071
2	[1]Ribbon Communications, Inc.	7
23,300	Ricoh Co. Ltd.	245,379
2	[1]RingCentral, Inc.	67
1,250	Roper Technologies, Inc.	693,012
2,428	Sage Group PLC/The	32,349
11,638	Samsung Electronics Co. Ltd.	652,635
171	Samsung SDS Co. Ltd.	19,343
659	[1]Sanmina Corp.	45,721
2,790	SAP SE	608,518
10,200	Seiko Epson Corp.	188,731
256	[1]ServiceNow, Inc.	218,880
2,299	Shenzhen Transsion Holdings Co., Ltd.	26,006
1	Shopify, Inc.	74
1,625	SK Hynix, Inc.	212,596
8,159	[1]Smartsheet, Inc.	398,159
3,437	[1]Sprinklr, Inc.	30,830
281	[1]SPS Commerce, Inc.	56,127
3,112	STMicroelectronics N.V.	99,856
53	[1]Synaptics, Inc.	4,315
40,000	Synnex Technology International Corp.	90,474
53,122	Taiwan Semiconductor Manufacturing Co. Ltd.	1,586,182
3,583	Tata Consultancy Services Ltd.	195,317
2,102	TD SYNNEX Corp.	255,225
1,161	[1]Tenable Holdings, Inc.	47,926
800	TIS, Inc.	20,027
100	Tokyo Electron Ltd.	17,915
9,808	[1]Twilio, Inc.	615,550
913	[1]Veeco Instruments, Inc.	32,402
1,411	Vishay Intertechnology, Inc.	28,432
29,000	Wistron Corp.	92,903
1,063	[1]Workday, Inc.	279,771
779	Xero Ltd.	75,798
1	[1]Yext, Inc.	5
8,644	[1]Zoom Video Communications, Inc.	597,128
	TOTAL	43,059,002
	Materials—2.2%	
123	Air Liquide S.A.	22,953
961	Akzo Nobel NV	61,582
112	Alpha Metallurgical Resources, Inc.	26,785
44,236	[1,2]Alrosa PJSC	0
106,000	[1]Aluminum Corp. of China Ltd.	66,348
10,160	ArcelorMittal S.A.	238,058
31,100	Asahi Kasei Corp.	220,728
25,600	Baoshan Iron & Steel Co. Ltd.	21,510
3,506	BHP Group Ltd.	97,170
21,377	China Hongqiao Group Ltd.	29,456

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Materials—continued	
281	[1]Clearwater Paper Corp.	$ 9,349
26,342	[1]Cleveland-Cliffs, Inc.	344,026
3,000	CMOC Group Ltd.	2,456
16,300	CMOC Group Ltd.	17,309
1,081	[1]Constellium SE	18,128
11,276	Corteva, Inc.	646,115
7,760	CRH PLC	704,375
1	DuPont de Nemours, Inc.	84
5,107	[1,2]Ferroglobe Representation & Warranty Insurance Trust	0
16,147	Fortescue Metals Group Ltd.	198,986
9	Givaudan S.A.	46,157
59,685	Glencore PLC	316,295
549	Greif, Inc.	37,003
2,047	Heidelberg Materials AG	216,595
3,332	Holcim Ltd.	320,882
893	Hyundai Steel Co.	17,040
2	Innospec, Inc.	231
6,637	James Hardie Industries PLC, GDR	249,365
139	Kaiser Aluminum Corp.	10,362
25,362	Kinross Gold Corp.	229,221
636	[1]Knife River Corp.	50,161
14	LG Chem Ltd.	3,380
1	Lundin Mining Corp.	10
501	Minerals Technologies, Inc.	38,627
15,227	Mosaic Co./The	435,035
2,000	Nitto Denko Corp.	167,729
2,872	Norsk Hydro ASA	16,098
23,929	[2]Novolipetski Metallurgicheski Komb OAO	0
4,136	Nucor Corp.	628,300
4,691	Nutrien Ltd.	227,197
3	Olin Corp.	131
408	Olympic Steel, Inc.	16,361
1	Orica Ltd.	12
3,116	Pactiv Evergreen, Inc.	36,769
2	[1]Perimeter Solutions S.A.	23
36,200	[2]PJSC MMC Norilsk Nickel	0
274	[2]Polyus PJSC	0
273	Posco	69,820
4,315	[1,2]Queen’s Road Capital Investment Ltd.	2,369
575	[1,2]Resolute Forest Products, Rights	816
1,838	Rio Tinto PLC	115,206
66,277	[2]Rusal	0
3,401	[1,2]Severstal PJSC	0
598	Smurfit WestRock Public Ltd. Co.	28,357
4	[2]Solidcore Resources PLC	0
1,627	SSR Mining, Inc.	8,444
1,261	Stora Enso Oyj, Class R	16,346
3,896	SunCoke Energy, Inc.	34,908
161	Syensqo S.A.	13,316

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Materials—continued	
28	Sylvamo Corp.	$ 2,214
455	Umicore S.A.	5,747
1,157	UPM - Kymmene Oyj	39,192
2,772	Vale S.A.	29,304
96	Vedanta Ltd.	537
232	Voestalpine AG	5,670
1,105	Worthington Steel, Inc.	39,117
358	Yara International ASA	10,433
6,000	Zijin Mining Group Co. Ltd.	12,126
	TOTAL	6,222,324
	Real Estate—2.1%	
989	Agree Realty Corp.	72,207
5,892	American Homes 4 Rent	234,325
126	American Tower Corp.	28,232
2	[1]Anywhere Real Estate, Inc.	10
3,324	Avalonbay Communities, Inc.	750,327
1	Brixmor Property Group, Inc.	27
2	Broadstone Net Lease, Inc.	37
22	Canadian Apartment Properties Real Estate Investment Trust	855
22,800	China Resources Mixc Lifestyle Services Ltd.	75,845
7,336	[1]Compass, Inc.	37,634
1,497	Cousins Properties, Inc.	42,679
1,449	Cubesmart	75,102
200	Daiwa House Industry Co. Ltd.	6,172
2	DiamondRock Hospitality Co.	18
736	Digital Realty Trust, Inc.	111,585
2	Diversified Healthcare Trust	7
9,164	DLF Ltd.	92,771
368	EastGroup Properties, Inc.	68,595
976	Equinix, Inc.	814,335
1,603	Essential Properties Realty Trust, Inc.	51,152
407	Essex Property Trust, Inc.	122,829
8,511	Fibra Uno Administracion S.A.	10,035
24	FirstService Corp.	4,326
946	[1]Forestar Group, Inc.	29,269
33	Gecina S.A.	3,631
7,992	Goodman Group	181,760
377	Innovative Industrial Properties, Inc.	46,854
3,123	Invitation Homes, Inc.	115,051
901	Klepierre S.A.	26,959
2,969	Land Securities Group PLC	24,687
256	Macerich Co. (The)	4,088
14,200	Mitsubishi Estate Co. Ltd.	244,772
10,348	[1]Opendoor Technologies, Inc.	22,248
6,763	ProLogis, Inc.	864,447
962	Public Storage	330,659
1	[1]Real Brokerage, Inc./The	6
1,215	Realty Income Corp.	75,464
477	Ryman Hospitality Properties, Inc.	49,589

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Real Estate—continued	
4,130	Simon Property Group, Inc.	$ 691,155
507	SITE Centers Corp.	30,597
703	St. Joe Co.	41,737
3,846	Sunstone Hotel Investors, Inc.	40,114
1,452	Tanger, Inc.	44,199
1,065	Urban Edge Properties	22,525
521	Ventas, Inc.	32,359
2,718	Vonovia SE	93,729
381	Warehouses De Pauw SCA	10,201
2,649	Welltower, Inc.	319,681
2,355	Whitestone Project	31,604
	TOTAL	5,976,490
	Utilities—1.6%	
494	Allete, Inc.	31,394
4,539	AltaGas Ltd.	116,266
806	Avista Corp.	31,144
799	Black Hills Corp.	47,237
132,763	Centrica PLC	225,995
351	CEZ A.S.	13,400
700	China Resources Logic Ltd.	2,365
20,939	Clearway Energy, Inc.	562,631
23,000	CLP Holdings Ltd.	205,917
1	Consolidated Edison Co.	102
7,043	E.ON SE	99,781
676	EDP Renovaveis S.A.	10,818
6,794	EDP, S.A.	28,570
64	Elia System Operator S.A./NV	7,019
12,251	Enel SpA	93,190
10,639	Engie Brasil Energia S.A.	85,249
5,728	Engie S.A.	100,892
700	ENN Energy Holdings Ltd.	4,548
9,819	Evergy, Inc.	580,696
16,734	Exelon Corp.	637,398
971	Fortum Oyj	15,534
28,033	Iberdrola S.A.	397,931
16	Korea Electric Power Corp.	260
86,000	Kunlun Energy Co. Ltd.	86,317
2,798	Meridian Energy Ltd.	11,112
1,507	Mighty River Power Ltd.	5,897
2	[1]Montauk Renewables, Inc.	9
50	New Jersey Resources Corp.	2,315
2	NRG Energy, Inc.	170
4,237	OGE Energy Corp.	167,616
1,181,504	[2]OJSC Inter Rao Ues	0
3,138	Origin Energy Ltd.	21,150
3,800	Osaka Gas Co.	93,710
501	Otter Tail Corp.	42,360
29,773	Power Grid Corp of India Ltd.	120,246
455	Public Power Corp.	5,846

Shares, Principal Amount or Contracts		Value
	COMMON STOCKS—continued	
	Utilities—continued	
44	SSE PLC	$ 1,095
21,115	UGI Corp.	525,975
633	Unitil Corp.	38,170
147	Verbund AG	12,542
1	Vistra Corp.	85
17,100	Zhejiang Zheneng Electric Power Co. Ltd.	14,928
	TOTAL	4,447,880
	TOTAL COMMON STOCKS (IDENTIFIED COST $134,988,788)	180,075,106
	FOREIGN GOVERNMENTS/AGENCIES—7.6%	
	Sovereign—7.6%	
AUD 350,000	Australia, Government of, Sr. Unsecd. Note, Series 148, 2.750%, 11/21/2027	231,191
400,000	Australia, Government of, Sr. Unsecd. Note, Series 155, 2.500%, 5/21/2030	254,201
EUR 180,000	Belgium, Government of, Series 74, 0.800%, 6/22/2025	195,547
600,000	Belgium, Government of, Sr. Unsecd. Note, Series 86, 1.250%, 4/22/2033	590,424
BRL 1,250,000	Brazil, Government of, Unsecd. Note, Series NTNF, 10.000%, 1/1/2027	217,336
CAD 350,000	Canada, Government of, 5.750%, 6/1/2033	311,708
480,000	Canada, Government of, Series WL43, 5.750%, 6/1/2029	399,750
200,000	Canada, Government of, Unsecd. Note, 1.250%, 3/1/2027	141,636
460,000	Canada, Government of, Unsecd. Note, 2.250%, 6/1/2025	337,365
EUR 306,000	France, Government of, 0.500%, 5/25/2025	332,089
100,000	France, Government of, 5.750%, 10/25/2032	133,632
150,000	France, Government of, Bond, 4.500%, 4/25/2041	191,514
600,000	France, Government of, O.A.T., 5.500%, 4/25/2029	743,964
300,000	France, Government of, Unsecd. Note, 1.000%, 5/25/2027	318,092
450,000	France, Government of, Unsecd. Note, 1.250%, 5/25/2036	408,376
200,000	France, Government of, Unsecd. Note, 1.750%, 5/25/2066	140,862
300,000	France, Government of, Unsecd. Note, 1.750%, 6/25/2039	275,332
300,000	France, Government of, Unsecd. Note, 2.500%, 5/25/2030	328,782
840,000	Germany, Government of, 0.250%, 2/15/2027	885,266
450,000	Germany, Government of, Bond, Series 03, 4.750%, 7/4/2034	605,271
375,000	Germany, Government of, Bond, Series 08, 4.750%, 7/4/2040	534,906
450,000	Germany, Government of, Unsecd. Note, 2.100%, 11/15/2029	495,647
350,000	Italy Buoni Poliennali del Tesoro, Sr. Unsecd. Note, 5.000%, 8/1/2039	430,802
480,000	Italy, Government of, Sr. Unsecd. Note, 1.650%, 3/1/2032	471,898
600,000	Italy, Government of, Sr. Unsecd. Note, 4.750%, 9/1/2028	708,194
825,000	Italy, Government of, Unsecd. Note, 1.600%, 6/1/2026	893,570
208,000	Italy, Government of, Unsecd. Note, 3.250%, 9/1/2046	201,444
JPY 80,000,000	Japan (40 YEAR ISSUE), Sr. Unsecd. Note, Series 12, 0.500%, 3/20/2059	324,914
37,000,000	Japan, Government of, Sr. Unsecd. Note, Series 114, 2.100%, 12/20/2029	274,143
70,000,000	Japan, Government of, Sr. Unsecd. Note, Series 122, 1.800%, 9/20/2030	514,698
175,000,000	Japan, Government of, Sr. Unsecd. Note, Series 153, 1.300%, 6/20/2035	1,231,704
60,000,000	Japan, Government of, Sr. Unsecd. Note, Series 351, 0.100%, 6/20/2028	405,487
90,000,000	Japan, Government of, Sr. Unsecd. Note, Series 44, 1.700%, 9/20/2044	609,986
90,000,000	Japan, Government of, Sr. Unsecd. Note, Series 58, 0.800%, 3/20/2048	487,024
90,000,000	Japan, Government of, Sr. Unsecd. Note, Series 92, 2.100%, 12/20/2026	639,930
$ 30,000	Mexico, Government of, Series MTNA, 6.750%, 9/27/2034	32,074
MXN 15,000,000	Mexico, Government of, Sr. Unsecd. Note, Series M, 5.750%, 3/5/2026	714,132
EUR 370,000	Netherlands, Government of, Unsecd. Note, 2.500%, 1/15/2033	409,702

Shares, Principal Amount or Contracts		Value
	FOREIGN GOVERNMENTS/AGENCIES—continued	
	Sovereign—continued	
EUR 60,000	Netherlands, Government of, Unsecd. Note, 2.750%, 1/15/2047	$ 66,602
80,000	Netherlands, Government of, Unsecd. Note, 3.750%, 1/15/2042	100,565
550,000	Spain, Government of, 4.200%, 1/31/2037	666,479
600,000	Spain, Government of, Sr. Unsecd. Note, 1.500%, 4/30/2027	645,384
640,000	Spain, Government of, Sr. Unsecd. Note, 1.950%, 7/30/2030	678,980
130,000	Spain, Government of, Sr. Unsecd. Note, 2.750%, 10/31/2024	143,539
100,000	Spain, Government of, Sr. Unsecd. Note, 2.900%, 10/31/2046	98,677
GBP 220,000	United Kingdom, Government of, 2.750%, 9/7/2024	288,841
630,000	United Kingdom, Government of, 3.250%, 1/22/2044	700,790
270,000	United Kingdom, Government of, Bond, 4.250%, 3/7/2036	360,207
330,000	United Kingdom, Government of, Unsecd. Deb., 1.625%, 10/22/2028	398,534
600,000	United Kingdom, Government of, Unsecd. Note, 1.500%, 7/22/2047	455,373
390,000	United Kingdom, Government of, Unsecd. Note, 4.250%, 6/7/2032	526,073
	TOTAL FOREIGN GOVERNMENTS/AGENCIES (IDENTIFIED COST $24,027,804)	21,552,637
	CORPORATE BONDS—6.4%	
	Capital Goods - Aerospace & Defense—0.3%	
$ 145,000	Huntington Ingalls Industries, Inc., Sr. Unsecd. Note, Series WI, 3.844%, 5/1/2025	143,653
300,000	Leidos, Inc., Sr. Unsecd. Note, Series WI, 2.300%, 2/15/2031	256,703
215,000	Leidos, Inc., Sr. Unsecd. Note, Series WI, 3.625%, 5/15/2025	212,519
90,000	Lockheed Martin Corp., Sr. Unsecd. Note, 3.550%, 1/15/2026	88,945
90,000	[3]Textron Financial Corp., Jr. Sub. Note, 144A, 7.114% (CME Term SOFR 3 Month +1.996%), 2/15/2042	80,994
	TOTAL	782,814
	Capital Goods - Building Materials—0.1%	
125,000	Allegion PLC, Sr. Unsecd. Note, 3.500%, 10/1/2029	118,721
85,000	Carrier Global Corp., Sr. Unsecd. Note, 6.200%, 3/15/2054	96,455
	TOTAL	215,176
	Capital Goods - Construction Machinery—0.2%	
315,000	Ashtead Capital, Inc., Sr. Unsecd. Note, 144A, 2.450%, 8/12/2031	264,589
205,000	Ashtead Capital, Inc., Sr. Unsecd. Note, 144A, 5.550%, 5/30/2033	207,954
195,000	Deere & Co., Sr. Unsecd. Note, 2.750%, 4/15/2025	192,577
	TOTAL	665,120
	Capital Goods - Diversified Manufacturing—0.0%	
75,000	Lennox International, Inc., Sr. Unsecd. Note, 1.700%, 8/1/2027	69,457
50,000	Wabtec Corp., Sr. Unsecd. Note, 5.611%, 3/11/2034	52,098
	TOTAL	121,555
	Communications - Cable & Satellite—0.0%	
110,000	Charter Communications Operating, LLC/Charter Communications Operating Capital Corp., Sec. Fac. Bond, 6.550%, 6/1/2034	114,011
30,000	Charter Communications Operating, LLC/Charter Communications Operating Capital Corp., Term Loan - 1st Lien, 5.050%, 3/30/2029	29,706
	TOTAL	143,717
	Communications - Media & Entertainment—0.1%	
20,000	Discovery Communications LLC, Sr. Unsecd. Note, 4.900%, 3/11/2026	19,890
70,000	Grupo Televisa S.A., Sr. Unsecd. Note, 6.125%, 1/31/2046	69,888
150,000	Meta Platforms, Inc., Sr. Unsecd. Note, 5.550%, 8/15/2064	153,776
	TOTAL	243,554
	Communications - Telecom Wireless—0.3%	
100,000	American Tower Corp., Sr. Unsecd. Note, 5.450%, 2/15/2034	103,308
330,000	Crown Castle, Inc., Sr. Unsecd. Note, 5.000%, 1/11/2028	333,083

Shares, Principal Amount or Contracts		Value
	CORPORATE BONDS—continued	
	Communications - Telecom Wireless—continued	
$ 80,000	T-Mobile USA, Inc., 2.250%, 11/15/2031	$ 67,916
300,000	T-Mobile USA, Inc., Series WI, 3.400%, 10/15/2052	213,773
	TOTAL	718,080
	Communications - Telecom Wirelines—0.1%	
364,000	AT&T, Inc., Sr. Unsecd. Note, 3.550%, 9/15/2055	257,560
	Consumer Cyclical - Automotive—0.3%	
200,000	Ford Motor Credit Co. LLC, Sr. Unsecd. Note, 6.050%, 3/5/2031	205,668
200,000	Ford Motor Credit Co. LLC, Sr. Unsecd. Note, 6.125%, 3/8/2034	202,535
70,000	General Motors Co., Sr. Unsecd. Note, 4.200%, 10/1/2027	69,028
235,000	General Motors Financial Co., Inc., Sr. Unsecd. Note, 3.100%, 1/12/2032	204,895
145,000	General Motors Financial Co., Inc., Sr. Unsecd. Note, 5.750%, 2/8/2031	149,893
	TOTAL	832,019
	Consumer Cyclical - Retailers—0.3%	
600,000	Advance Auto Parts, Inc., Sr. Unsecd. Note, Series WI, 3.900%, 4/15/2030	551,726
225,000	AutoNation, Inc., Sr. Unsecd. Note, 4.750%, 6/1/2030	222,447
	TOTAL	774,173
	Consumer Non-Cyclical - Health Care—0.2%	
32,185	CVS Health Corp., Pass Thru Cert., 144A, 5.298%, 1/11/2027	32,140
105,000	GE HealthCare Technologies, Inc., Sr. Unsecd. Note, 6.377%, 11/22/2052	119,751
250,000	HCA, Inc., Sr. Unsecd. Note, 5.500%, 6/1/2033	255,907
20,000	HCA, Inc., Sr. Unsecd. Note, 5.950%, 9/15/2054	20,459
	TOTAL	428,257
	Consumer Non-Cyclical - Pharmaceuticals—0.2%	
90,000	Gilead Sciences, Inc., Sr. Unsecd. Note, 3.650%, 3/1/2026	88,826
400,000	Revvity, Inc., Sr. Unsecd. Note, 3.300%, 9/15/2029	374,554
	TOTAL	463,380
	Consumer Non-Cyclical - Tobacco—0.5%	
145,000	BAT Capital Corp., Sr. Unsecd. Note, 6.000%, 2/20/2034	152,981
EUR 520,000	Philip Morris International, Inc., Sr. Unsecd. Note, 2.875%, 5/14/2029	565,694
$ 450,000	Philip Morris International, Inc., Sr. Unsecd. Note, 5.750%, 11/17/2032	476,363
200,000	Reynolds American, Inc., Sr. Unsecd. Note, 5.850%, 8/15/2045	196,048
	TOTAL	1,391,086
	Energy - Independent—0.0%	
85,000	Ovintiv, Inc., Sr. Unsecd. Note, 7.100%, 7/15/2053	96,033
	Energy - Integrated—0.0%	
35,000	Petro-Canada, Deb., 7.000%, 11/15/2028	38,102
	Energy - Midstream—0.6%	
130,000	Boardwalk Pipeline Partners LP, Sr. Unsecd. Note, 3.600%, 9/1/2032	116,523
325,000	Energy Transfer LP, Sr. Unsecd. Note, 4.050%, 3/15/2025	322,864
80,000	MPLX LP, Sr. Unsecd. Note, 4.125%, 3/1/2027	79,137
100,000	MPLX LP, Sr. Unsecd. Note, 5.500%, 6/1/2034	101,784
495,000	National Fuel Gas Co., Sr. Unsecd. Note, 5.500%, 1/15/2026	498,316
190,000	ONEOK, Inc., Sr. Unsecd. Note, 6.100%, 11/15/2032	201,838
70,000	Targa Resources, Inc., Sr. Unsecd. Note, 4.200%, 2/1/2033	65,148
250,000	Targa Resources, Inc., Sr. Unsecd. Note, 6.250%, 7/1/2052	262,005
	TOTAL	1,647,615
	Financial Institution - Banking—1.2%	
500,000	Bank of America Corp., Sr. Unsecd. Note, 2.687%, 4/22/2032	439,369
100,000	Bank of America Corp., Sr. Unsecd. Note, Series MTN, 4.875%, 4/1/2044	97,940

Shares, Principal Amount or Contracts		Value
	CORPORATE BONDS—continued	
	Financial Institution - Banking—continued	
$ 300,000	Bank of America Corp., Sub. Note, Series MTN, 4.000%, 1/22/2025	$ 298,382
115,000	Citigroup, Inc., Sr. Unsecd. Note, 3.057%, 1/25/2033	101,227
300,000	Citigroup, Inc., Sr. Unsecd. Note, 3.785%, 3/17/2033	277,042
250,000	Citizens Bank N.A., Sr. Unsecd. Note, Series BKNT, 3.750%, 2/18/2026	245,496
95,000	Citizens Financial Group, Inc., Sr. Unsecd. Note, 6.645%, 4/25/2035	102,730
250,000	Compass Bank, Birmingham, Sub. Note, Series BKNT, 3.875%, 4/10/2025	247,920
250,000	FNB Corp. (PA), Sr. Unsecd. Note, 5.150%, 8/25/2025	249,161
100,000	KeyCorp, Sr. Unsecd. Note, 6.401%, 3/6/2035	107,214
70,000	Morgan Stanley, Sr. Unsecd. Note, Series MTN, 1.794%, 2/13/2032	58,281
200,000	PNC Financial Services Group, Inc., Sr. Unsecd. Note, 5.582%, 6/12/2029	206,633
11,587	[2]Regional Diversified Funding, 144A, 9.250%, 3/15/2030	4,867
85,000	Regions Financial Corp., Sr. Unsecd. Note, 5.722%, 6/6/2030	87,252
225,000	Truist Financial Corp., Sr. Unsecd. Note, Series MTN, 5.867%, 6/8/2034	235,211
250,000	US Bancorp, Sr. Unsecd. Note, 5.836%, 6/12/2034	262,791
300,000	US Bancorp, Sr. Unsecd. Note, Series MTN, 1.375%, 7/22/2030	252,631
	TOTAL	3,274,147
	Financial Institution - Broker/Asset Mgr/Exchange—0.1%	
140,000	Invesco Finance PLC, Sr. Unsecd. Note, 3.750%, 1/15/2026	138,399
70,000	TIAA Asset Management Finance Co. LLC, Sr. Unsecd. Note, 144A, 4.125%, 11/1/2024	69,831
	TOTAL	208,230
	Financial Institution - Finance Companies—0.1%	
220,000	Air Lease Corp., Sr. Unsecd. Note, 5.850%, 12/15/2027	227,954
	Financial Institution - Insurance - Life—0.1%	
160,000	AIA Group Ltd., Sr. Unsecd. Note, 144A, 4.950%, 4/4/2033	162,451
10,000	MetLife, Inc., Jr. Sub. Note, 10.750%, 8/1/2039	13,785
	TOTAL	176,236
	Financial Institution - Insurance - P&C—0.0%	
75,000	Nationwide Mutual Insurance Co., Sub., 144A, 4.350%, 4/30/2050	59,552
	Financial Institution - REIT - Apartment—0.1%	
70,000	Camden Property Trust, Sr. Unsecd. Note, 2.800%, 5/15/2030	64,115
140,000	UDR, Inc., Sr. Unsecd. Note, Series MTN, 2.950%, 9/1/2026	135,193
	TOTAL	199,308
	Financial Institution - REIT - Healthcare—0.2%	
500,000	Welltower, Inc., Sr. Unsecd. Note, 2.750%, 1/15/2032	435,827
	Financial Institution - REIT - Other—0.0%	
50,000	Host Hotels & Resorts LP, Sr. Unsecd. Note, 5.700%, 7/1/2034	50,707
	Foreign-Local-Government—0.0%	
50,000	Quebec, Province of, Note, Series MTNA, 7.035%, 3/10/2026	52,000
	Municipal Services—0.0%	
100,000	Camp Pendleton & Quantico Housing LLC, Sec. Fac. Bond, 5.572%, 10/1/2050	99,681
	Sovereign—0.1%	
JPY 30,000,000	KFW, 2.050%, 2/16/2026	210,439
	Technology—0.6%	
$ 45,000	Broadcom, Inc., Sr. Unsecd. Note, 144A, 3.750%, 2/15/2051	35,007
250,000	CDW LLC / CDW Finance, Sr. Unsecd. Note, 2.670%, 12/1/2026	238,691
75,000	Concentrix Corp., Sr. Unsecd. Note, 6.650%, 8/2/2026	77,113
229,000	Dell International LLC / EMC Corp., Sr. Unsecd. Note, 6.020%, 6/15/2026	233,980
270,000	Global Payments, Inc., Sr. Unsecd. Note, 2.900%, 11/15/2031	235,103
280,000	Intel Corp., Sr. Unsecd. Note, 3.400%, 3/25/2025	277,050

Shares, Principal Amount or Contracts		Value
	CORPORATE BONDS—continued	
	Technology—continued	
$ 500,000	Oracle Corp., Sr. Unsecd. Note, 6.250%, 11/9/2032	$ 545,062
130,000	Visa, Inc., Sr. Unsecd. Note, 3.150%, 12/14/2025	128,020
	TOTAL	1,770,026
	Transportation - Airlines—0.0%	
140,000	Southwest Airlines Co., Sr. Unsecd. Note, 5.250%, 5/4/2025	140,042
	Transportation - Services—0.1%	
62,000	Enterprise Rent-A-Car USA Finance Co., Sr. Unsecd. Note, 144A, 3.850%, 11/15/2024	61,793
180,000	Penske Truck Leasing Co. LP & PTL Finance Corp., Sr. Unsecd. Note, 144A, 5.550%, 5/1/2028	184,907
160,000	United Parcel Service, Inc., Sr. Unsecd. Note, 3.900%, 4/1/2025	159,055
	TOTAL	405,755
	Utility - Electric—0.6%	
150,000	Alabama Power Co., Sr. Unsecd. Note, 3.000%, 3/15/2052	102,205
185,000	Ameren Corp., Sr. Unsecd. Note, 1.950%, 3/15/2027	173,437
275,000	Electricite de France S.A., Sr. Unsecd. Note, 144A, 4.500%, 9/21/2028	273,523
190,000	Emera US Finance LP, Sr. Unsecd. Note, 4.750%, 6/15/2046	164,010
300,000	Exelon Corp., Sr. Unsecd. Note, 3.400%, 4/15/2026	294,581
160,000	Florida Power & Light Co., Sec. Fac. Bond, 2.850%, 4/1/2025	158,165
140,000	National Rural Utilities Cooperative Finance Corp., Sr. Sub. Note, 5.250%, 4/20/2046	139,565
200,000	NiSource Finance Corp., Sr. Unsecd. Note, 3.950%, 3/30/2048	158,770
155,000	WEC Energy Group, Inc., Sr. Unsecd. Note, 2.200%, 12/15/2028	141,498
125,000	Wisconsin Electric Power Co., Sr. Unsecd. Note, 4.300%, 12/15/2045	107,474
	TOTAL	1,713,228
	Utility - Other—0.0%	
105,000	National Grid-SP PLC, Sr. Unsecd. Note, 5.602%, 6/12/2028	108,633
	TOTAL CORPORATE BONDS (IDENTIFIED COST $18,646,441)	17,950,006
	U.S. TREASURIES—1.8%	
	U.S. Treasury Bond—0.3%	
350,000	United States Treasury Bond, 1.875%, 11/15/2051	214,483
3,000	United States Treasury Bond, 3.000%, 11/15/2045	2,442
25,000	United States Treasury Bond, 3.250%, 5/15/2042	21,754
125,000	United States Treasury Bond, 4.250%, 2/15/2054	125,332
625,000	United States Treasury Bond, 4.250%, 8/15/2054	628,320
	TOTAL	992,331
	U.S. Treasury Note—1.5%	
1,200,000	United States Treasury Note, 3.750%, 8/31/2026	1,195,812
1,225,000	United States Treasury Note, 3.875%, 8/15/2034	1,220,404
900,000	United States Treasury Note, 4.000%, 7/31/2029	910,524
200,000	United States Treasury Note, 4.125%, 7/31/2031	203,701
375,000	United States Treasury Note, 4.375%, 7/31/2026	377,776
175,000	United States Treasury Note, 4.375%, 5/15/2034	181,289
150,000	United States Treasury Note, 4.625%, 4/30/2029	155,573
	TOTAL	4,245,079
	TOTAL U.S. TREASURIES (IDENTIFIED COST $5,299,764)	5,237,410
	ASSET-BACKED SECURITIES—1.4%	
	Auto Receivables—0.7%	
300,000	Citizens Auto Receivables Trust 2024-2, Class A3, 5.330%, 8/15/2028	304,172
200,000	Ford Credit Auto Owner Trust/Ford Credit 2023-2, Class SUB, 5.920%, 2/15/2036	208,853
200,000	General Motors 2024-2A, Class B, 5.350%, 3/17/2031	203,090

Shares, Principal Amount or Contracts		Value
	ASSET-BACKED SECURITIES—continued	
	Auto Receivables—continued	
$ 150,000	Huntington Auto Trust 2024-1A, Class A3, 5.230%, 1/16/2029	$ 151,866
100,000	M&T Bank Auto Receivables Trust 2024-1A, Class A3, 5.220%, 2/17/2032	101,384
100,000	Navistar Financial Dealer Note Master Trust 2023-1, Class A, 6.180%, 8/25/2028	101,075
88,143	Santander Bank Auto Credit-Linked Notes 2023-A, Class C, 6.736%, 6/15/2033	88,705
300,000	Santander Drive Auto Receivables Trust 2023-1, Class C, 5.090%, 5/15/2030	301,357
175,000	SFS Auto Receivables Securitization Trust 2023-1A, Class C, 5.970%, 2/20/2031	180,319
200,000	Tesla Auto Lease Trust 2023-A, Class B, 6.410%, 7/20/2027	202,111
285,000	World Omni Auto Receivables Trust 2021-A, Class C, 0.890%, 8/16/2027	277,784
	TOTAL	2,120,716
	Credit Card—0.2%	
500,000	Master Credit Card Trust 2022-2A, Class C, 2.730%, 7/21/2028	465,534
	Equipment Lease—0.3%	
175,000	DLLMT LLC 2023-1A, Class A4, 5.350%, 3/20/2031	176,868
550,000	HPEFS Equipment Trust 2022-1A, Class C, 1.960%, 5/21/2029	545,265
200,000	Kubota Credit Owner Trust 2023-2A, Class A4, 5.230%, 6/15/2028	201,848
	TOTAL	923,981
	Other—0.1%	
200,000	PFS Financing Corp. 2023-B, Class A, 5.270%, 5/15/2028	202,297
	Student Loans—0.1%	
56,624	Navient Student Loan Trust 2021-A, Class A, 0.840%, 5/15/2069	51,170
199,244	Navient Student Loan Trust 2021-GA, Class A, 1.580%, 4/15/2070	176,615
	TOTAL	227,785
	TOTAL ASSET-BACKED SECURITIES (IDENTIFIED COST $3,978,145)	3,940,313
	COLLATERALIZED MORTGAGE OBLIGATIONS—0.5%	
	Commercial Mortgage—0.2%	
125,000	Bank 2023-BNK46, Class A4, 5.745%, 8/15/2056	132,626
255,000	Bank, Class A4, 3.488%, 11/15/2050	239,378
300,000	JPMDB Commercial Mortgage Securities Trust 2016-C4, Class A3, 3.141%, 12/15/2049	282,450
	TOTAL	654,454
	Federal Home Loan Mortgage Corporation—0.2%	
250,000	FHLMC REMIC, Series K-161, Class A2, 4.900%, 10/25/2033	260,284
200,000	FHLMC REMIC, Series K754, Class A2, 4.940%, 11/25/2030	206,970
	TOTAL	467,254
	Non-Agency Mortgage—0.1%	
324,007	GS Mortgage-Backed Securities Trust 2023-PJ1, Class A4, 3.500%, 2/25/2053	290,721
	TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (IDENTIFIED COST $1,438,510)	1,412,429
	COMMERCIAL MORTGAGE-BACKED SECURITIES—0.3%	
	Commercial Mortgage—0.1%	
150,000	BMO Mortgage Trust 2023-5C1, Class A3, 6.534%, 8/15/2056	158,312
200,000	BMO Mortgage Trust 2023-C4, Class A5, 5.116%, 2/15/2056	203,906
	TOTAL	362,218
	Federal Home Loan Mortgage Corporation—0.2%	
2,510	FHLMC REMIC, Series K055, Class A1, 2.263%, 4/25/2025	2,501
500,000	FHLMC REMIC, Series K737, Class A2, 2.525%, 10/25/2026	482,448
	TOTAL	484,949
	TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (IDENTIFIED COST $878,037)	847,167

Shares, Principal Amount or Contracts		Value
	MORTGAGE-BACKED SECURITIES—0.0%	
	Federal Home Loan Mortgage Corporation—0.0%	
$ 322	FHLMC, Pool C00592, 7.000%, 3/1/2028	$ 335
302	FHLMC, Pool C00896, 7.500%, 12/1/2029	314
581	FHLMC, Pool C19588, 6.500%, 12/1/2028	598
274	FHLMC, Pool C25621, 6.500%, 5/1/2029	282
507	FHLMC, Pool C76361, 6.000%, 2/1/2033	524
777	FHLMC, Pool G01444, 6.500%, 8/1/2032	806
	TOTAL	2,859
	Federal National Mortgage Association—0.0%	
322	FNMA, Pool 251697, 6.500%, 5/1/2028	332
1,520	FNMA, Pool 252334, 6.500%, 2/1/2029	1,543
1,153	FNMA, Pool 254905, 6.000%, 10/1/2033	1,193
5	FNMA, Pool 303168, 9.500%, 2/1/2025	5
63	FNMA, Pool 323159, 7.500%, 4/1/2028	64
415	FNMA, Pool 323640, 7.500%, 4/1/2029	424
1,902	FNMA, Pool 545993, 6.000%, 11/1/2032	1,962
753	FNMA, Pool 555272, 6.000%, 3/1/2033	776
377	FNMA, Pool 713974, 5.500%, 7/1/2033	389
1,606	FNMA, Pool 721502, 5.000%, 7/1/2033	1,628
	TOTAL	8,316
	Government National Mortgage Association—0.0%	
1,686	GNMA, Pool 2796, 7.000%, 8/20/2029	1,725
1,090	GNMA, Pool 3040, 7.000%, 2/20/2031	1,124
2,798	GNMA, Pool 3188, 6.500%, 1/20/2032	2,868
4,040	GNMA, Pool 3239, 6.500%, 5/20/2032	4,151
320	GNMA, Pool 451522, 7.500%, 10/15/2027	326
99	GNMA, Pool 462739, 7.500%, 5/15/2028	102
44	GNMA, Pool 464835, 6.500%, 9/15/2028	45
786	GNMA, Pool 469699, 7.000%, 11/15/2028	800
619	GNMA, Pool 486760, 6.500%, 12/15/2028	632
129	GNMA, Pool 780453, 7.500%, 12/15/2025	129
198	GNMA, Pool 780584, 7.000%, 6/15/2027	199
	TOTAL	12,101
	TOTAL MORTGAGE-BACKED SECURITIES (IDENTIFIED COST $22,865)	23,276
	PURCHASED CALL OPTION—0.0%	
157,500	UBS USD CALL/CHF PUT (CALL-Option), Exercise Price $0.8905, Notional Amount $4,844,700, Expiration Date 9/18/2024 (IDENTIFIED COST $1,374)	10
	INVESTMENT COMPANIES—18.2%	
63,408	Bank Loan Core Fund	551,647
2,910,866	Emerging Markets Core Fund	25,208,101
6,278,532	Federated Hermes Government Obligations Fund, Premier Shares, 5.21%[4]	6,278,532
314,101	[5]High Yield Bond Core Fund	1,777,813
1,730,396	Mortgage Core Fund	14,656,455
342,710	Project and Trade Finance Core Fund	3,029,555
	TOTAL INVESTMENT COMPANIES (IDENTIFIED COST $48,748,697)	51,502,103
	TOTAL INVESTMENT IN SECURITIES—100% (IDENTIFIED COST $238,030,425)	282,540,457
	OTHER ASSETS AND LIABILITIES - NET—(0.0)%[6]	(88,904)
	TOTAL NET ASSETS—100%	$282,451,553

At August 31, 2024, the Fund had the following outstanding futures contracts:

Description	Number of Contracts	Notional Value	Expiration Date	Value and Unrealized Appreciation (Depreciation)
Long Futures:				
EURO-BUND Long Futures	1	$ 148,024	September 2024	$ 3,027
EURO-SCHATZ Long Futures	2	$ 234,853	September 2024	$ 1,810
United States Treasury Notes 2-Year Long Futures	21	$ 4,358,484	December 2024	$ (4,731)
United States Treasury Notes 5-Year Long Futures	94	$10,283,453	December 2024	$(33,993)
United States Treasury Notes 10-Year Ultra Long Futures	5	$ 587,188	December 2024	$ (4,816)
United States Treasury Long Bond Long Futures	1	$ 123,125	December 2024	$ (1,638)
United States Treasury Ultra Bond Long Futures	7	$ 923,563	December 2024	$(17,681)
Short Futures:				
United States Treasury Notes 10-Year Short Futures	6	$ 681,375	December 2024	$ 5,486
NET UNREALIZED DEPRECIATION ON FUTURES CONTRACTS				$(52,536)

The average notional value of long and short futures contracts held by the Fund throughout the period was $19,780,589 and $605,518, respectively. This is based on the contracts held as of each month-end throughout the nine-month fiscal period.

At August 31, 2024, the Fund had the following outstanding foreign exchange contracts:

Settlement Date	Counterparty	Foreign Currency Units to Deliver/Receive		In Exchange For	Net Unrealized Appreciation/ (Depreciation)
Contracts Purchased:					
9/3/2024	Morgan Stanley Capital	340,038	BRL	$60,334	$ 334
9/3/2024	Morgan Stanley Capital	329,970	BRL	$58,547	$ (2)
9/5/2024	JPMorgan Chase Bank, N.A.	550,226	MXN	$27,934	$ (2,066)
9/5/2024	Bank Of America N.A.	1,071,720	TRY	$31,409	$ 1,409
9/5/2024	Bank Of America N.A.	1,593,225	TRY	$46,693	$ 1,693
9/17/2024	Credit Agricole CIB	98,192	AUD	$66,484	$ 982
9/17/2024	The Bank Of New York Mellon	129,272	AUD	$87,528	$ 78
9/17/2024	Bank Of America N.A.	161,806	AUD	$109,556	$ (215)
9/17/2024	Morgan Stanley Capital	272,133	CAD	$202,024	$ 2,008
9/17/2024	Barclays Bank PLC	339,242	CAD	$251,844	$ 684
9/17/2024	Morgan Stanley Capital	205,763	CAD	$152,752	$ 2,638
9/17/2024	Bank Of America N.A.	81,693	CHF	$96,251	$ 4,587
9/17/2024	JPMorgan Chase Bank, N.A.	96,589	CHF	$113,801	$ (145)
9/17/2024	Morgan Stanley Capital	60,929	CHF	$71,787	$ 3,000
9/17/2024	Morgan Stanley Capital	631,801	EUR	$698,810	$ (7,495)
9/17/2024	Morgan Stanley Capital	391,162	EUR	$432,648	$ 8,758
9/17/2024	Morgan Stanley Capital	520,055	EUR	$575,212	$ 8,900
9/17/2024	Morgan Stanley Capital	149,884	GBP	$196,870	$ 3,774
9/17/2024	Morgan Stanley Capital	112,923	GBP	$148,322	$ 3,933
9/17/2024	Goldman Sachs Bank	183,385	GBP	$240,874	$ (1,174)
9/17/2024	Morgan Stanley Capital	44,692,668	JPY	$306,295	$ (1,955)
9/17/2024	Morgan Stanley Capital	28,873,106	JPY	$197,878	$ 11,509
9/17/2024	BNP Paribas SA	2,976,739	MXN	$150,838	$ (14,114)
9/17/2024	Barclays Bank PLC	4,059,787	MXN	$205,718	$ (6,691)
9/17/2024	Bank Of America N.A.	2,332,534	MXN	$118,194	$ (5,110)
9/20/2024	UBS AG	39,797	CHF	$46,906	$ 1,906
9/20/2024	UBS AG	48,100	CHF	$56,692	$ 3,142
10/15/2024	The Bank Of New York Mellon	662,069	AUD	$448,559	$ 1,361
10/15/2024	Citibank N.A.	700,000	AUD	$474,257	$ 10,957
10/15/2024	State Street Bank & Trust Co.	1,400,000	AUD	948,515 CHF	$ 26,265

Settlement Date	Counterparty	Foreign Currency Units to Deliver/Receive		In Exchange For	Net Unrealized Appreciation/ (Depreciation)
10/15/2024	Morgan Stanley Capital	413,793	AUD	$280,349	$ 1,428
10/15/2024	HSBC Bank	2,500,000	BRL	$441,522	$ 1,312
10/15/2024	JPMorgan Chase Bank, N.A.	395,044	CHF	$467,009	$ 17,009
10/15/2024	Morgan Stanley Capital	783,603	CHF	$926,351	$ 26,352
10/15/2024	The Bank Of New York Mellon	596,337	CHF	704,971 AUD	$ 15,485
10/15/2024	Citibank N.A.	800,000	CHF	136,056,880 JPY	$ 21,254
10/15/2024	Morgan Stanley Capital	198,258	CHF	234,374 AUD	$ 5,347
10/15/2024	Morgan Stanley Capital	1,600,000	CNY	$226,698	$ 2,029
10/15/2024	JPMorgan Chase Bank, N.A.	400,000	EUR	443,001 SEK	$ 4,661
10/15/2024	BNP Paribas SA	14,592,137	JPY	$100,411	$ 411
10/15/2024	Morgan Stanley Capital	44,678,178	JPY	$307,439	$ 7,439
10/15/2024	Morgan Stanley Capital	78,750,000	JPY	$541,894	$ 1,627
10/15/2024	Morgan Stanley Capital	35,061,379	JPY	$241,264	$ 16,264
10/15/2024	Credit Agricole CIB	554,925,360	JPY	$3,818,552	$258,552
10/15/2024	JPMorgan Chase Bank, N.A.	88,898,904	JPY	$611,731	$ 11,731
10/15/2024	Morgan Stanley Capital	50,437,412	JPY	$347,070	$ 7,070
10/15/2024	Citibank N.A.	135,513,360	JPY	932,494 CHF	$ 9,662
10/15/2024	Morgan Stanley Capital	8,530,417	MXN	$430,405	$ (19,595)
10/15/2024	State Street Bank & Trust Co.	2,570,151	PLN	$663,016	$ 13,016
10/15/2024	Citibank N.A.	4,661,262	SEK	454,962 EUR	$ 22,517
Contracts Sold:					
9/3/2024	Morgan Stanley Capital	340,038	BRL	$60,335	$ 2
9/3/2024	Morgan Stanley Capital	329,970	BRL	$60,000	$ 1,453
9/5/2024	State Street Bank & Trust Co.	543,526	MXN	$30,000	$ 2,406
9/5/2024	Bank Of America N.A.	2,608,200	TRY	$75,000	$ (1,439)
9/17/2024	Credit Agricole CIB	98,192	AUD	$66,278	$ (206)
9/17/2024	Barclays Bank PLC	161,806	AUD	$109,013	$ (543)
9/17/2024	JPMorgan Chase Bank, N.A.	96,954	AUD	$65,608	$ (38)
9/17/2024	Morgan Stanley Capital	32,318	AUD	$21,963	$ 81
9/17/2024	JPMorgan Chase Bank, N.A.	272,133	CAD	$200,363	$ (1,660)
9/17/2024	State Street Bank & Trust Co.	205,763	CAD	$151,179	$ (1,573)
9/17/2024	Morgan Stanley Capital	339,242	CAD	$249,891	$ (1,952)
9/17/2024	The Bank Of New York Mellon	20,423	CHF	$23,065	$ (997)
9/17/2024	The Bank Of New York Mellon	96,589	CHF	$113,780	$ (21)
9/17/2024	State Street Bank & Trust Co.	60,929	CHF	$68,470	$ (3,317)
9/17/2024	Morgan Stanley Capital	61,270	CHF	$68,983	$ (3,206)
9/17/2024	Morgan Stanley Capital	390,042	EUR	$424,883	$ (6,526)
9/17/2024	Morgan Stanley Capital	391,162	EUR	$424,989	$ (7,660)
9/17/2024	The Bank Of New York Mellon	130,014	EUR	$141,911	$ (1,892)
9/17/2024	Morgan Stanley Capital	631,801	EUR	$704,225	$ 5,415
9/17/2024	State Street Bank & Trust Co.	112,413	GBP	$145,090	$ (2,562)
9/17/2024	Citibank N.A.	37,471	GBP	$48,477	$ (741)
9/17/2024	Morgan Stanley Capital	112,923	GBP	$144,857	$ (3,465)
9/17/2024	Morgan Stanley Capital	183,385	GBP	$240,624	$ (249)
9/17/2024	State Street Bank & Trust Co.	28,873,106	JPY	$181,478	$ (16,400)
9/17/2024	Morgan Stanley Capital	44,692,668	JPY	$307,325	$ 1,030
9/17/2024	Bank Of America N.A.	744,185	MXN	$41,391	$ 3,682
9/17/2024	Credit Agricole CIB	2,332,534	MXN	$128,080	$ 9,885
9/17/2024	HSBC Bank	2,232,554	MXN	$124,202	$ 11,074
9/17/2024	Morgan Stanley Capital	4,059,787	MXN	$208,003	$ 2,285
9/20/2024	UBS AG	47,397	CHF	$53,550	$ (2,313)

Settlement Date	Counterparty	Foreign Currency Units to Deliver/Receive		In Exchange For	Net Unrealized Appreciation/ (Depreciation)
9/20/2024	UBS AG	39,617	CHF	$45,000	$ (1,694)
10/15/2024	Morgan Stanley Capital	350,000	AUD	198,258 CHF	$ (8,101)
10/15/2024	State Street Bank & Trust Co.	2,000,000	AUD	$1,358,248	$ 3,227
10/15/2024	The Bank Of New York Mellon	1,050,000	AUD	596,337 CHF	$ (21,900)
10/15/2024	State Street Bank & Trust Co.	2,500,000	BRL	$438,110	$ (3,412)
10/15/2024	State Street Bank & Trust Co.	1,000,000	BRL	$182,369	$ 5,761
10/15/2024	Citibank N.A.	800,000	CHF	135,513,360 JPY	$ (22,903)
10/15/2024	State Street Bank & Trust Co.	786,331	CHF	1,400,000 AUD	$ (7,326)
10/15/2024	BNP Paribas SA	792,982	CHF	$900,000	$ (37,438)
10/15/2024	JPMorgan Chase Bank, N.A.	392,458	CHF	$450,000	$ (13,952)
10/15/2024	Morgan Stanley Capital	1,191,000	EUR	$1,305,300	$ (13,734)
10/15/2024	Citibank N.A.	400,000	EUR	4,661,262 SEK	$ (10,555)
10/15/2024	Citibank N.A.	136,056,880	JPY	800,000 CHF	$ (11,753)
10/15/2024	Morgan Stanley Capital	91,078,050	JPY	$600,000	$ (26,726)
10/15/2024	JPMorgan Chase Bank, N.A.	133,605,054	JPY	$900,000	$ (19,363)
10/15/2024	Morgan Stanley Capital	85,027,393	JPY	$550,000	$ (35,090)
10/15/2024	JPMorgan Chase Bank, N.A.	88,945,632	JPY	$600,000	$ (12,053)
10/15/2024	Morgan Stanley Capital	8,535,758	MXN	$450,000	$ 19,325
10/15/2024	Bank Of America N.A.	16,292,291	MXN	$900,000	$ 77,967
10/15/2024	Morgan Stanley Capital	1,765,490	PLN	$450,000	$ (5,440)
10/15/2024	Goldman Sachs Bank	885,917	PLN	$225,000	$ (3,538)
10/15/2024	JPMorgan Chase Bank, N.A.	4,645,753	SEK	400,000 EUR	$ (15,109)
NET UNREALIZED APPRECIATION ON FOREIGN EXCHANGE CONTRACTS					$299,268

The average value at settlement date payable and receivable of foreign exchange contracts purchased and sold by the Fund throughout the period was $342,447 and $279,439, respectively. This is based on the contracts held as of each month-end throughout the nine-month fiscal period.

At August 31, 2024, the Fund had the following outstanding written options contracts:

Counterparty	Description	Number of Contracts	Notional Amount	Expiration Date	Exercise Price	Value
Call Option:						
UBS	UBS USD CALL/MXN PUT	(75,000)	$ 75,000	September 2024	$18.84	$(3,792)
Put Option:						
UBS	UBS USD PUT/CHF CALL	(157,500)	$157,500	September 2024	$ 0.85	$(1,509)
(Premium Received $2,931)						$(5,301)

The average market value of written put and call options held by the Fund throughout the period was $341 and $1,895, respectively. This is based on amounts held as of each month-end throughout the nine-month fiscal period.

The average market value of purchased put and call options held by the Fund throughout the period was $3,121 and $19,549, respectively. This is based on amounts held as of each month-end throughout the nine-month fiscal period.

Net Unrealized Appreciation/Depreciation on Futures, Foreign Exchange Contracts and the value of Written Options Contracts are included in "Other Assets and Liabilities—Net."

Transactions with affiliated investment companies, which are funds managed by the Adviser or an affiliate of the Adviser, during the period ended August 31, 2024, were as follows:

Affiliates	Value as of 11/30/2023	Purchases at Cost	Proceeds from Sales	Change in Unrealized Appreciation/ Depreciation	Net Realized Gain/ (Loss)	Value as of 8/31/2024	Shares Held as of 8/31/2024	Dividend Income
Bank Loan Core Fund	$ 20,785	$ 1,141,334	$ (601,000)	$ (3,576)	$ (5,896)	$ 551,647	63,408	$ 31,335
Emerging Markets Core Fund	$26,209,549	$ 3,253,128	$ (6,194,600)	$2,343,902	$ (403,878)	$25,208,101	2,910,866	$1,452,927
Federated Hermes Government Obligations Fund, Premier Shares	$ —	$42,270,681	$(35,992,149)	$ —	$ —	$ 6,278,532	6,278,532	$ 123,500
Federated Hermes Institutional Prime Value Obligations Fund, Institutional Shares	$10,583,106	$35,875,523	$(46,455,378)	$ (4,212)	$ 961	$ —	—	$ 239,863
High Yield Bond Core Fund	$ 1,952,456	$ 86,602	$ (342,200)	$ 101,142	$ (20,187)	$ 1,777,813	314,101	$ 86,824
Mortgage Core Fund	$18,024,966	$ 1,605,567	$ (5,589,200)	$1,393,741	$ (778,619)	$14,656,455	1,730,396	$ 513,567
Project and Trade Finance Core Fund	$ 4,026,368	$ 230,045	$ (1,250,000)	$ 86,141	$ (62,999)	$ 3,029,555	342,710	$ 230,044
TOTAL OF AFFILIATED TRANSACTIONS	$60,817,230	$84,462,880	$(96,424,527)	$3,917,138	$(1,270,618)	$51,502,103	11,640,013	$2,678,060

1 *Non-income-producing security.*

2 *Market quotations and price evaluations are not available. Fair value determined using significant unobservable inputs in accordance with procedures established by and under the general supervision of the Fund's Adviser acting through its Valuation Committee ("Valuation Committee").*

3 *Floating/variable note with current rate and current maturity or next reset date shown.*

4 *7-day net yield.*

5 *The High Yield Bond Core Fund is a diversified portfolio of below investment grade bonds.*

6 *Assets, other than investments in securities, less liabilities.*

Note: The categories of investments are shown as a percentage of total net assets at August 31, 2024.

Investment Valuation

In calculating its net asset value (NAV), the Fund generally values investments as follows:

- Fixed-income securities are fair valued using price evaluations provided by a pricing service approved by Federated Global Investment Management Corp. (the "Adviser").
- Shares of other mutual funds or non-exchange-traded investment companies are valued based upon their reported NAVs, or NAV per share practical expedient, as applicable.
- Equity securities listed on an exchange or traded through a regulated market system are valued at their last reported sale price or official closing price in their principal exchange or market.
- Derivative contracts listed on exchanges are valued at their reported settlement or closing price, except that options are valued at the mean of closing bid and ask quotations.
- Over-the-counter (OTC) derivative contracts are fair valued using price evaluations provided by a pricing service approved by the Adviser.
- For securities that are fair valued in accordance with procedures established by and under the general supervision of the Adviser, certain factors may be considered, such as: the last traded or purchase price of the security, information obtained by contacting the issuer or dealers, analysis of the issuer's financial statements or other available documents, fundamental analytical data, the nature and duration of restrictions on disposition, the movement of the market in which the security is normally traded, public trading in similar securities or derivative contracts of the issuer or comparable issuers, movement of a relevant index, or other factors including but not limited to industry changes and relevant government actions.

If any price, quotation, price evaluation or other pricing source is not readily available when the NAV is calculated, if the Fund cannot obtain price evaluations from a pricing service or from more than one dealer for an investment within a reasonable period of time as set forth in the Adviser's valuation policies and procedures for the Fund, or if information furnished by a pricing service, in the opinion of the Adviser's valuation committee, is deemed not representative of the fair value of such security, the Fund uses the fair value of the investment determined in accordance with the procedures described below. There can be no assurance that the Fund could obtain the fair value assigned to an investment if it sold the investment at approximately the time at which the Fund determines its NAV per share, and the actual value obtained could be materially different.

Fair Valuation and Significant Events Procedures

Pursuant to Rule 2a-5 the Investment Company Act of 1940, the Fund's Board of Trustees (the "Trustees") has designated the Adviser as the Fund's valuation designee to perform any fair value determinations for securities and other assets held by the Fund. The Adviser is subject to the Trustees' oversight and certain reporting and other requirements intended to provide the Trustees the information needed to oversee the Adviser's fair value determinations.

The Adviser, acting through its Valuation Committee, is responsible for determining the fair value of investments for which market quotations are not readily available. The Valuation Committee is comprised of officers of the Adviser and certain of the Adviser's affiliated companies and determines fair value and oversees the calculation of the NAV. The Valuation Committee is also authorized to use pricing services to provide fair value evaluations of the current value of certain investments for purposes of calculating the NAV. The

Valuation Committee employs various methods for reviewing third-party pricing-service evaluations including periodic reviews of third-party pricing services' policies, procedures and valuation methods (including key inputs, methods, models and assumptions), transactional back-testing, comparisons of evaluations of different pricing services, and review of price challenges by the Adviser based on recent market activity. In the event that market quotations and price evaluations are not available for an investment, the Valuation Committee determines the fair value of the investment in accordance with procedures adopted by the Adviser. The Trustees periodically review the fair valuations made by the Valuation Committee. The Trustees have also approved the Adviser's fair valuation and significant events procedures as part of the Fund's compliance program and will review any changes made to the procedures.

Factors considered by pricing services in evaluating an investment include the yields or prices of investments of comparable quality, coupon, maturity, call rights and other potential prepayments, terms and type, reported transactions, indications as to values from dealers and general market conditions. Some pricing services provide a single price evaluation reflecting the bid-side of the market for an investment (a "bid" evaluation). Other pricing services offer both bid evaluations and price evaluations indicative of a price between the prices bid and ask for the investment (a "mid" evaluation). The Fund normally uses bid evaluations for any U.S. Treasury and Agency securities, mortgage-backed securities and municipal securities. The Fund normally uses mid evaluations for any other types of fixed-income securities and any OTC derivative contracts. In the event that market quotations and price evaluations are not available for an investment, the fair value of the investment is determined in accordance with procedures adopted by the Adviser.

The Adviser has also adopted procedures requiring an investment to be priced at its fair value whenever the Valuation Committee determines that a significant event affecting the value of the investment has occurred between the time as of which the price of the investment would otherwise be determined and the time as of which the NAV is computed. An event is considered significant if there is both an affirmative expectation that the investment's value will change in response to the event and a reasonable basis for quantifying the resulting change in value. Examples of significant events that may occur after the close of the principal market on which a security is traded, or after the time of a price evaluation provided by a pricing service or a dealer, include:

- With respect to securities traded principally in foreign markets, significant trends in U.S. equity markets or in the trading of foreign securities index futures contracts;
- Political or other developments affecting the economy or markets in which an issuer conducts its operations or its securities are traded;
- Announcements concerning matters such as acquisitions, recapitalizations, litigation developments, or a natural disaster affecting the issuer's operations or regulatory changes or market developments affecting the issuer's industry.

The Adviser has adopted procedures whereby the Valuation Committee uses a pricing service to provide factors to update the fair value of equity securities traded principally in foreign markets from the time of the close of their respective foreign stock exchanges to the pricing time of the Fund. For other significant events, the Fund may seek to obtain more current quotations or price evaluations from alternative pricing sources. If a reliable alternative pricing source is not available, the Valuation Committee will determine the fair value of the investment in accordance with the fair valuation procedures approved by the Adviser. The Trustees periodically review fair valuations made in response to significant events.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below:

Level 1—quoted prices in active markets for identical securities.

Level 2—other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Also includes securities valued at amortized cost.

Level 3—significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used, as of August 31, 2024, in valuing the Fund's assets carried at fair value:

Valuation Inputs

	Level 1— Quoted Prices	Level 2— Other Significant Observable Inputs	Level 3— Significant Unobservable Inputs	Total
Equity Securities:				
Common Stocks				
Domestic	$118,865,196	$ —	$1,420	$118,866,616
International	8,341,612	52,866,878	—	61,208,490
Debt Securities:				
Foreign Governments/Agencies	—	21,552,637	—	21,552,637
Corporate Bonds	—	17,945,139	4,867	17,950,006
U.S. Treasuries	—	5,237,410	—	5,237,410
Asset-Backed Securities	—	3,940,313	—	3,940,313
Collateralized Mortgage Obligations	—	1,412,429	—	1,412,429
Commercial Mortgage-Backed Securities	—	847,167	—	847,167
Mortgage-Backed Securities	—	23,276	—	23,276
Purchased Call Option	—	10	—	10
Investment Companies	48,472,548	—	—	48,472,548
Other Investments[1]	—	—	—	3,029,555
TOTAL SECURITIES	$175,679,356	$103,825,259	$6,287	$282,540,457
Other Financial Instruments:				
Assets				
Futures Contracts	$ 10,323	$ —	$ —	$ 10,323
Foreign Exchange Contracts	—	684,677	—	684,677
Liabilities				
Futures Contracts	(62,859)	—	—	(62,859)
Foreign Exchange Contracts	—	(385,409)	—	(385,409)
Written Options Contracts	—	(5,301)	—	(5,301)
TOTAL OTHER FINANCIAL INSTRUMENTS	$ (52,536)	$ 293,967	$ —	$ 241,431

1 *As permitted by U.S. generally accepted accounting principles (GAAP), an Investment Company valued at $3,029,555 is measured at fair value using the net asset value (NAV) per share practical expedient and has not been categorized in the chart above but is included in the Total column. The price of shares redeemed of Project and Trade Finance Core Fund (PTCORE), a portfolio of Federated Hermes Core Trust III, may be determined as of the closing NAV of the fund up to twenty-four days after receipt of a shareholder redemption request. The investment objective of PTCORE is to provide total return. Copies of the PTCORE financial statements are available on the EDGAR database on the SEC's website or upon request from the Fund.*

The following acronym(s) are used throughout this portfolio:

ADR —American Depositary Receipt
AUD —Australian Dollar
BKNT —Bank Notes
BRL —Brazilian Real
CAD —Canadian Dollar
CHF —Swiss Franc
CNY —Chinese Yuan Renminbi
EUR —Euro
FHLMC—Federal Home Loan Mortgage Corporation
FNMA —Federal National Mortgage Association
GBP —British Pound
GDR —Global Depository Receipt
GNMA —Government National Mortgage Association
JPY —Japanese Yen
MTN —Medium Term Note
MXN —Mexican Peso
PLC —Public Limited Company
PLN —Polish Zloty
REIT —Real Estate Investment Trust
REMIC —Real Estate Mortgage Investment Conduit
SEK —Swedish Krona
SOFR —Secured Overnight Financing Rate
TRY —Turkish Lira
USD —United States Dollar

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

For more complete information on the fund, visit FederatedHermes.com/us *for a prospectus or a summary prospectus. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.*

Federated Securities Corp., Distributor

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