Why Federated Hermes active fixed-income ETFs?

Federated Hermes Short Duration Corporate ETF **Ticker: FCSH**

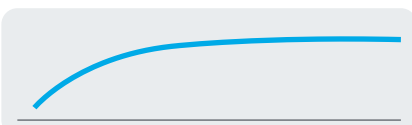
Federated Hermes Short Duration High Yield ETF **Ticker: FHYS**

Federated Hermes offers active fixed-income management within an ETF, where we use the insights and investment tools we have developed over 50 years to seek to enhance outcomes for investors.

50+ years

actively managing fixed-income strategies

Capabilities across the yield curve



130+

portfolio managers, analysts and traders

$500+ billion across global liquidity and fixed-income markets

- Liquidity
- Multisector
- High yield
- U.S. corporate
- Municipal
- U.S. government
- International/global
- Mortgage-backed

Research-driven

Federated Hermes active ETFs benefit from our global fixed-income and liquidity platform, including a team of more than 130 investment professionals with 40+ analysts who conduct extensive research across the full spectrum of sectors around the world. The depth and breadth of our investment platform has enabled us to deliver on our clients' expectations for over 50 years.

Experienced and consistent

Our more than 50 fixed-income portfolio managers average 26 years of investment experience and 20 years at Federated Hermes. Portfolio managers typically begin their tenure here as analysts, so clients can expect a consistent application of Federated Hermes' time-tested approach.

Insights beyond the index

Active fixed-income portfolio managers express their high conviction ideas and tap into market areas that may be underrepresented in index-tracking portfolios, while investors benefit from the efficiencies afforded in an ETF structure.

Focused on risk management

The risk management focus that underlies our $400+ billion liquidity business informs our fixed-income approach across the entire yield curve.

Responsibly invested

Federated Hermes fixed-income investment teams work with our Responsible Investing Office to integrate proprietary environmental, social and governance analysis and stewardship resources, giving each team a custom process to use for additional risk management and to seek to enhance security selection.

Founded in 1955, Federated Hermes is a leading global investment manager with $634 billion in assets under management as of 9/30/21. Our active management has helped clients achieve investment goals such as wealth creation, income generation, sustainable outcomes and more.

Call 1-800-400-7838 to speak to a representative about Federated Hermes active ETFs.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. To obtain a summary prospectus or prospectus containing this and other information, contact us or visit FederatedInvestors.com. Please carefully read the summary prospectus or the prospectus before investing.

ESG investments may be viewed as "sustainable," "responsible," or "socially conscious," among other names. ESG factors may be utilized and evaluated differently by different investment managers, and may mean different things to different people. Investing based in part on ESG factors carries the risk that, under certain market conditions, the investment strategy may underperform strategies that do not utilize such factors. The application of responsible investment criteria may affect exposure to certain sectors or types of investments, and may impact relative investment performance depending on whether such sectors or investments are in or out of favor in the market. An investment's ESG performance or an Investment Manager's assessment of such performance may change over time. The successful application of ESG factors is dependent on an Investment Manager's skill in properly identifying and analyzing material ESG issues, and the suitability of ESG investments may change over time.

Fund shares are bought and sold on an exchange at market price (not NAV) and are not individually redeemed from the Fund. However, shares may be redeemed at NAV directly by certain authorized broker-dealers (Authorized Participants) in very large creation/redemption units. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. Market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates the current NAV per share. NAVs are calculated using prices as of 4:00 PM Eastern Time.

Although the information provided in this document has been obtained from sources which Federated Hermes Investors believes to be reliable, it does not guarantee accuracy of such information and such information may be incomplete or condensed.

Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

High-yield, lower-rated securities generally entail greater market, credit/default and liquidity risks, and may be more volatile than investment grade securities.

Foreign investing involves special risks including currency risk, increased volatility, political risks, and differences in auditing and other financial standards. Prices of emerging markets securities can be significantly more volatile than the prices of securities in developed countries and currency risk and political risks are accentuated in emerging markets.

Issuers of fixed-income securities may fail to pay interest or principal on those securities when due, which may reduce the value of a Fund's portfolio holdings, its share price and its performance.

The value of some mortgage-backed and asset-backed securities may be particularly sensitive to changes in prevailing interest rates.

The fund's use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional instruments.

Diversification does not assure a profit nor protect against loss.

In addition to the risks generally associated with debt instruments, such as credit, market, interest rate, liquidity and derivatives risks, bank loans are also subject to the risk that the value of the collateral securing a loan may decline, be insufficient to meet the obligations of the borrower or be difficult to liquidate.

Variable and floating rate loans and securities generally are less sensitive to interest rate changes but may decline in value if their interest rates do not rise as much or as quickly as interest rates in general. Conversely, variable and floating rate loans and securities generally will not increase in value as much as fixed rate debt instruments if interest rates decline.

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