

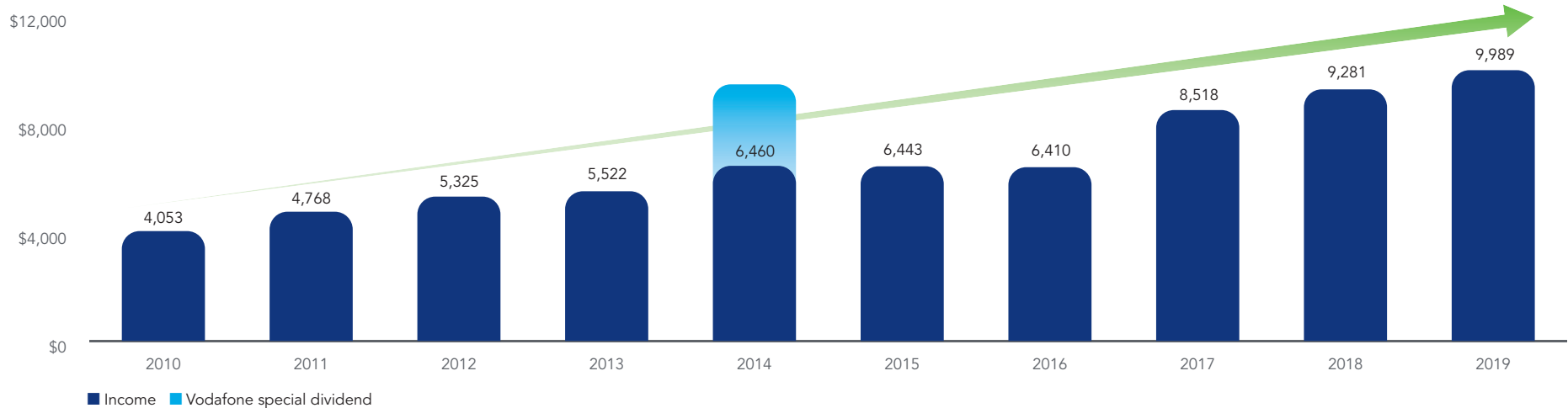
Federated Hermes Strategic Value Dividend Fund



The power of dividends

A combination of heightened volatility and a lower-for-longer rate environment is challenging income-focused investors. Federated Hermes Strategic Value Dividend Fund offers an attractive alternative through its active pursuit of high-dividend-paying stocks with the potential for dividend growth.

A history of delivering a steady and growing income stream



Note: 2014 includes a sizeable special dividend from Vodafone.

- The fund targets stocks of companies with long histories of paying and growing their dividends—not simply those with the highest yields.
- Regardless of the economic and market environment, the Federated Hermes Strategic Value Dividend Fund has a long history of delivering dividends and dividend growth.
- Additional special dividends received during this period include: Vodafone in 2011 and 2014; GlaxoSmithKline in 2012 and 2016; National Grid in 2017; and Cracker Barrel Old Country Store in 2019.

Based on a hypothetical investment of \$100,000 on 12/31/09 in the Institutional share class. The values reflect the reinvestment of all dividends and distributions.

Results over different periods and for other classes of shares would have varied.

Information as of 12/31/19.

Sources: Lipper, Inc., Federated Hermes.

Past performance is no guarantee of future results.

Not FDIC Insured • May Lose Value • No Bank Guarantee

Federated Hermes Strategic Value Dividend Fund

Average annual total returns (%) as of 9/30/20

	Performance inception	Cumulative 3-month	1-year	3-year	5-year	10-year	Since inception	30-day yield	Expense ratio*	
									Before waivers	After waivers
Institutional Shares (SVAIX)	3/30/05	1.22	-12.11	-1.73	4.34	7.80	5.98	4.48	0.93	0.81
A Shares at NAV (SVAAX)	3/30/05	1.16	-12.40	-1.98	4.06	7.54	5.70	4.22	1.18	1.06
A Shares at MOP (SVAAX)	3/30/05	-4.43	-17.28	-3.81	2.89	6.93	5.32	3.98	1.18	1.06

This must be preceded or accompanied by a prospectus.

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than what is stated. To view performance current to the most recent month-end, and for after-tax returns, contact us or visit FederatedInvestors.com. Maximum offering price figures reflect the maximum sales charge of 5.5% for A Shares. See the prospectus for other fees and expenses that apply to a continued investment in the fund.

*The fund's expense ratio is from the most recent prospectus. The expense ratio may reflect voluntary fee waivers and/or expense reimbursements determined by the fund's Advisor and its affiliates. The voluntary waivers and/or reimbursements, if applicable, are in effect up to but not including the later of 1/1/21 or the date of the fund's next effective prospectus.

As of June 29, 2020, the fund was renamed Federated Hermes Strategic Value Dividend Fund.

Total return represents the change in value after reinvesting all income and capital gains. Total return would have been lower in the absence of certain fund expense waivers or reimbursements.

30-day yield (also known as "SEC yield") is a compounded and annualized figure calculated according to a formula set by the SEC. The formula requires use of a specific methodology for calculating dividends and interest earned, and expenses accrued, during the period, and reflects the maximum offering price per fund share. The standardized computation is designed to facilitate yield comparisons among different funds. In the absence of temporary expense waivers or reimbursements, the 30-day yield for A Shares would have been 4.09% at NAV, 3.85% at maximum offering price and 4.34% for Institutional Shares.

A word about risk:

Mutual funds are subject to risks and fluctuate in value.

There are no guarantees that dividend-paying stocks will continue to pay dividends. In addition, dividend-paying stocks may not experience the same capital appreciation potential as non-dividend-paying stocks. Because the fund may allocate relatively more assets to certain industry sectors than others, the fund's performance may be more susceptible to any developments which affect those sectors emphasized by the fund. International investing involves special risks including currency risk, increased volatility, political risks and differences in auditing and other financial standards.

The holdings which are referenced made up the following percentages of Federated Hermes Strategic Value Dividend Fund's portfolio as of 9/30/20: Vodafone 2.74%; GlaxoSmithKline 2.37%; National Grid 2.58%; Cracker Barrel Old Country Store 0.00%. The fund is a managed portfolio and holdings are subject to change. Holdings percentages are based on net assets at the close of business on 9/30/20 and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes. Current and future portfolio holdings are subject to risk.