

Notable performers as of 12/31/20



Fund	Ticker symbol	Share class	Morningstar rating/number of funds*				Morningstar category
			Overall	3 year	5 year	10 year	
Federated Hermes Emerging Markets Equity Fund	PIEFX	IS	★★★★★	5/697	N/A	N/A	Diversified Emerging Markets
Federated Hermes Global Allocation Fund	FSTBX	A	★★★★	4/402	3/350	3/208	World Allocation
	SBFIX	IS	★★★★	4/402	4/350	4/208	
	FSBLX	R6	★★★★	4/402	4/350	4/208	
Federated Hermes High Income Bond Fund	FHIX	A	★★★★	4/627	4/554	4/351	High Yield Bond
	FHISX	IS	★★★★	4/627	4/554	4/351	
	FHBRX	R6	★★★★	4/627	4/554	4/351	
Federated Hermes Institutional High Yield Bond Fund	FIHIX	IS	★★★★★	4/627	4/554	5/351	High Yield Bond
	FIHLX	R6	★★★★	4/627	4/554	5/351	
Federated Hermes International Growth Fund	PIGDX	IS	★★★★	4/384	N/A	N/A	Foreign Large Growth
Federated Hermes International Strategic Value Dividend Fund	IVFAX	A	★★★★	4/322	3/280	4/184	Foreign Large Value
	IVFIX	IS	★★★★	4/322	3/280	4/184	
	IVFLX	R6	★★★★	4/322	3/280	4/184	
Federated Hermes Kaufmann Fund	KAUAX	A	★★★★	4/564	4/504	3/383	Mid-Cap Growth
	KAUIX	IS	★★★★	4/564	4/504	3/383	
Federated Hermes Kaufmann Small Cap Fund	FKASX	A	★★★★★	4/576	5/505	5/381	Small Growth
	FKAIX	IS	★★★★★	4/576	5/505	5/381	
	FKALX	R6	★★★★	4/576	5/505	5/381	
Federated Hermes Max-Cap Index Fund	FISPX	IS	★★★★	3/1232	4/1072	4/814	Large Blend
Federated Hermes MDT All Cap Core Fund	QAACX	A	★★★★	3/1232	3/1072	3/814	Large Blend
	QIACX	IS	★★★★	4/1232	4/1072	3/814	
	QKACX	R6	★★★★	4/1232	4/1072	3/814	
Federated Hermes MDT Balanced Fund	QABGX	A	★★★★	4/636	4/575	4/414	Allocation – 50% to 70% Equity
	QIBGX	IS	★★★★	4/636	4/575	4/414	
	QKBGX	R6	★★★★	4/636	4/575	3/414	
Federated Hermes MDT Large Cap Growth Fund	QALGX	A	★★★★	3/1197	3/1070	3/789	Large Growth
	QILGX	IS	★★★★	4/1197	4/1070	3/789	
Federated Hermes MDT Large Cap Value Fund	FSTRX	A	★★★★	3/1128	3/998	4/716	Large Value
	FMSTX	IS	★★★★	3/1128	3/998	4/716	
Federated Hermes MDT Small Cap Core Fund	QASCX	A	★★★★	3/629	4/517	4/367	Small Blend
	QISCX	IS	★★★★	3/629	4/517	4/367	
Federated Hermes Muni and Stock Advantage Fund	FMUAX	A	★★★★	2/524	3/461	4/280	Allocation – 30% to 50% Equity
	FMUIX	IS	★★★★	3/524	3/461	5/280	
Federated Hermes Opportunistic High Yield Bond Fund	FHYAX	A	★★★★	3/627	3/554	5/351	High Yield Bond
	FHTIX	IS	★★★★	3/627	4/554	5/351	
Federated Hermes Real Return Bond Fund	RRFAX	A	★★★★	3/197	3/173	2/117	Inflation-Protected Bond
	RRFIX	IS	★★★★	4/197	4/173	3/117	
Federated Hermes Short-Intermediate Government Fund¹	FIGTX	IS	★★★★★	5/85	5/81	4/65	Short Government
Federated Hermes Short-Intermediate Municipal Fund²	FMTAX	A	★★★★	2/200	2/178	3/137	Muni National Short
	FSHIX	IS	★★★★	3/200	3/178	4/137	
Federated Hermes Short-Intermediate Total Return Bond Fund³	FGCAX	A	★★★★	4/514	4/458	4/300	Short-Term Bond
	FGCIX	IS	★★★★	4/514	4/458	4/300	
	SRBRX	R6	★★★★	4/514	4/458	4/300	
Federated Hermes Strategic Income Fund	STIAX	A	★★★★	3/295	4/259	3/135	Multisector Bond
	STISX	IS	★★★★	4/295	4/259	3/135	
	STILX	R6	★★★★	4/295	4/259	3/135	
Federated Hermes Total Return Bond Fund	TLRAX	A	★★★★	3/543	3/464	2/343	Intermediate Core-Plus Bond
	FTRBX	IS	★★★★	4/543	4/464	3/343	
	FTRLX	R6	★★★★	4/543	4/464	3/343	
Federated Hermes Total Return Government Bond Fund	FTRGX	IS	★★★★★	5/224	5/203	4/180	Intermediate Government
	FTGLX	R6	★★★★★	5/224	5/203	4/180	
Federated Hermes Ultrashort Bond Fund	FULAX	A	★★★★	3/172	3/131	3/63	Ultrashort Bond
	FULIX	IS	★★★★	5/172	4/131	4/63	

Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

*The total number of funds for the overall rating is the same as that for the 3-year rating.

¹ As of June 29, 2020, the Federated U.S. Government Securities Fund: 2-5 Years was renamed as the Federated Hermes Short-Intermediate Government Fund.

² As of June 29, 2020, the Federated Short-Intermediate Duration Municipal Trust was renamed as the Federated Hermes Short-Intermediate Municipal Fund.

³ Morningstar ratings are based on performance of the IS Shares for periods prior to the A shares inception (1/31/14).

For more complete information, visit FederatedInvestors.com or contact your Federated Hermes sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit FederatedInvestors.com for current fund performance.

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The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar risk-adjusted return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The overall Morningstar rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take sales charges into account. The funds were rated against the indicated number of U.S.-domiciled funds. Ratings are for the share class indicated; other classes may have different performance characteristics.

Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.

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