

| Fund | Ticker Symbol | Share Class | Morningstar Rating/Number of Funds* | | | Morningstar Category | |
|--|---------------|-------------|-------------------------------------|--------|--------|----------------------|-------------------------|
| | | | Overall | 3 Year | 5 Year | | 10 Year |
| Federated Bond Fund | FDBAX | A | ★★★★ | 4/180 | 3/149 | 4/87 | Corporate Bond |
| | FDBIX | IS | ★★★★ | 4/180 | 4/149 | 4/87 | |
| | FDBLX | R6 | ★★★★ | 4/180 | 3/149 | 4/87 | |
| Federated Floating Rate Strategic Income Fund | FRSAX | A | ★★★ | 3/215 | 3/196 | N/A | Bank Loan |
| | FFRSX | IS | ★★★★ | 3/215 | 4/196 | N/A | |
| | FFRLX | R6 | ★★★★ | 3/215 | 4/196 | N/A | |
| Federated High Income Bond Fund | FHIIX | A | ★★★★ | 3/610 | 4/519 | 4/332 | High Yield Bond |
| | FHISX | IS | ★★★★ | 3/610 | 4/519 | 4/332 | |
| | FHBRX | R6 | ★★★★ | 3/610 | 4/519 | 4/332 | |
| Federated High Yield Trust | FHYAX | A | ★★★ | 3/610 | 4/519 | 5/332 | High Yield Bond |
| | FHTIX | IS | ★★★★ | 3/610 | 4/519 | 5/332 | |
| | FHYLX | R6 | ★★★★ | 3/610 | 4/519 | 5/332 | |
| Federated Institutional High Yield Bond Fund | FIHBX | IS | ★★★★ | 3/610 | 5/519 | 4/332 | High Yield Bond |
| | FIHLX | R6 | ★★★★ | 3/610 | 5/519 | 4/332 | |
| Federated Kaufmann Fund | KAUAX | A | ★★★★ | 5/555 | 5/495 | 3/352 | Mid-Cap Growth |
| | KAUIX | IS | ★★★★ | 5/555 | 5/495 | 3/352 | |
| Federated Kaufmann Large Cap Fund | KLCAX | A | ★★★★ | 3/1256 | 3/1114 | 4/805 | Large Growth |
| | KLCIX | IS | ★★★★ | 4/1256 | 3/1114 | 4/805 | |
| Federated Kaufmann Small Cap Fund | FKASX | A | ★★★★★ | 5/588 | 5/522 | 5/392 | Small Growth |
| | FKAIX | IS | ★★★★★ | 5/588 | 5/522 | 5/392 | |
| | FKALX | R6 | ★★★★★ | 5/588 | 5/522 | 5/392 | |
| Federated Max-Cap Index Fund | FISPX | IS | ★★★★ | 4/1218 | 4/1081 | 4/810 | Large Blend |
| Federated MDT All Cap Core Fund | QAACX | A | ★★★★ | 5/1096 | 4/939 | 4/691 | Large Value |
| | QIACX | IS | ★★★★★ | 5/1096 | 5/939 | 4/691 | |
| | QKACX | R6 | ★★★★ | 5/1096 | 4/939 | 3/691 | |
| Federated MDT Balanced Fund | QABGX | A | ★★★★ | 4/690 | 4/601 | 3/439 | Allocation - 50% to 70% |
| | QIBGX | IS | ★★★★ | 4/690 | 4/601 | 3/439 | |
| | QKGBX | R6 | ★★★★ | 4/690 | 4/601 | 3/439 | |
| Federated MDT Large Cap Growth Fund | QALGX | A | ★★★★ | 5/1218 | 4/1081 | 3/810 | Large Blend |
| | QILGX | IS | ★★★★ | 5/1218 | 4/1081 | 3/810 | |
| Federated MDT Large Cap Value Fund | FSTRX | A | ★★★ | 3/1096 | 3/939 | 3/691 | Large Value |
| | FSTLX | R6 | ★★★★ | 3/1096 | 3/939 | 4/691 | |
| Federated MDT Mid Cap Growth Fund | FGSAX | A | ★★★★ | 5/377 | 5/330 | 3/234 | Mid-Cap Blend |
| | FGSIX | IS | ★★★★★ | 5/377 | 5/330 | 3/234 | |
| | FGSKX | R6 | ★★★★ | 5/377 | 5/330 | 3/234 | |
| Federated MDT Small Cap Core Fund | QASCX | A | ★★★★ | 4/634 | 5/519 | 3/382 | Small Blend |
| | QISCX | IS | ★★★★★ | 5/634 | 5/519 | 4/382 | |
| | QLSCX | R6 | ★★★★★ | 5/634 | 5/519 | 4/382 | |
| Federated Mid-Cap Index Fund | FMCRX | IS | ★★★★ | 3/377 | 4/330 | 4/234 | Mid-Cap Blend |
| | FMCLX | R6 | ★★★★ | 3/377 | 4/330 | 4/234 | |
| Federated Muni and Stock Advantage Fund | FMUAX | A | ★★★ | 2/488 | 3/386 | 3/268 | Allocation - 30% to 50% |
| | FMUIX | IS | ★★★★ | 3/488 | 4/386 | 3/268 | |
| Federated Short-Intermediate Total Return Bond Fund ¹ | FGCAX | A | ★★★ | 3/476 | 3/415 | 4/266 | Short-Term Bond |
| | FGCIX | IS | ★★★★ | 3/476 | 4/415 | 4/266 | |
| Federated Short-Intermediate Duration Municipal Trust | FMTAX | A | ★★★ | 2/180 | 2/165 | 3/112 | Muni National Short |
| | FSHIX | IS | ★★★★ | 4/180 | 4/165 | 4/112 | |
| Federated Strategic Income Fund | STIAX | A | ★★★ | 4/291 | 3/225 | 3/131 | Multisector Bond |
| | STISX | IS | ★★★★ | 4/291 | 4/225 | 3/131 | |
| Federated Total Return Bond Fund | TLRAX | A | ★★★ | 3/901 | 3/769 | 3/564 | Intermediate-Term Bond |
| | FTRBX | IS | ★★★★ | 4/901 | 4/769 | 3/564 | |
| | FTRLX | R6 | ★★★★ | 4/901 | 4/769 | 3/564 | |
| Federated Ultrashort Bond Fund | FULAX | A | ★★★ | 2/151 | 2/131 | 3/59 | Ultrashort Bond |
| | FULIX | IS | ★★★★ | 4/151 | 4/131 | 4/59 | |

¹Morningstar ratings are based on performance of the IS Shares for periods prior to the A Shares inception (1/31/14).

Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

*The total number of funds for the Overall Rating is the same as that for the 3-Year Rating.

For more complete information, visit FederatedInvestors.com or contact your Federated sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit FederatedInvestors.com for current fund performance.

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Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.