

Notable performers as of 6/30/20



Fund	Ticker symbol	Share class	Morningstar rating/number of funds*				Morningstar category
			Overall	3 year	5 year	10 year	
Federated Hermes Emerging Markets Equity Fund	PIEFX	IS	★★★★★	5/704	N/A	N/A	Diversified Emerging Markets
Federated Hermes Floating Rate Strategic Income Fund	FRSAX	A	★★★	3/255	3/203	N/A	Bank Loan
	FFRSX	IS	★★★★	3/255	4/203	N/A	
Federated Hermes Global Allocation Fund	FSTBX	A	★★★★	4/399	3/342	4/207	World Allocation
	SBFIX	IS	★★★★	4/399	3/342	4/207	
	FSBLX	R6	★★★★	4/399	3/342	4/207	
Federated Hermes High Income Bond Fund	FHIX	A	★★★★	4/639	4/546	4/346	High Yield Bond
	FHISX	IS	★★★★	4/639	4/546	4/346	
	FHBRX	R6	★★★★	4/639	4/546	4/346	
Federated Hermes Institutional High Yield Bond Fund	FIHBX	IS	★★★★★	4/639	5/546	5/346	High Yield Bond
	FIHLX	R6	★★★★★	4/639	5/546	5/346	
Federated Hermes International Growth Fund	PIGDX	IS	★★★★	4/421	N/A	N/A	Foreign Large Growth
Federated Hermes International Strategic Value Dividend Fund	IVFAX	A	★★★★	4/302	4/258	4/171	Foreign Large Value
	IVFIX	IS	★★★★	4/302	5/258	4/171	
	IVFLX	R6	★★★★	4/302	5/258	4/171	
Federated Hermes Kaufmann Fund	KAUAX	A	★★★★★	5/558	5/500	4/381	Mid-Cap Growth
	KAUIX	IS	★★★★★	5/558	5/500	4/381	
Federated Hermes Kaufmann Small Cap Fund	FKASX	A	★★★★★	5/577	5/508	5/377	Small Growth
	FKAIX	IS	★★★★★	5/577	5/508	5/377	
	FKALX	R6	★★★★★	5/577	5/508	5/377	
Federated Hermes Max-Cap Index Fund	FISPX	IS	★★★★	4/1230	4/1058	4/806	Large Blend
Federated Hermes MDT Balanced Fund	QABGX	A	★★★★	4/636	3/558	4/412	Allocation – 50% to 70% Equity
	QIBGX	IS	★★★★	4/636	4/558	4/412	
	QKBGX	R6	★★★★	4/636	4/558	3/412	
Federated Hermes MDT Large Cap Value Fund	FSTRX	A	★★★	3/1109	3/970	4/703	Large Value
	FMSTX	IS	★★★★	3/1109	3/970	4/703	
Federated Hermes MDT Small Cap Core Fund	QASCX	A	★★★★	3/615	4/495	5/359	Small Blend
	QISCX	IS	★★★★	3/615	4/495	5/359	
Federated Hermes Real Return Bond Fund	RRFAX	A	★★★	4/196	3/170	2/115	Inflation-Protected Bond
	RRFIX	IS	★★★★	4/196	4/170	3/115	
Federated Hermes Short-Intermediate Government Fund¹	FIGTX	IS	★★★★★	5/91	5/87	5/69	Short Government
Federated Hermes Short-Intermediate Municipal Fund²	FMTAX	A	★★★	2/188	2/173	3/127	Muni National Short
	FSHIX	IS	★★★★	3/188	3/173	4/127	
Federated Hermes Short-Intermediate Total Return Bond Fund³	FGCAX	A	★★★★	4/510	4/448	4/285	Short-Term Bond
	FGCIX	IS	★★★★	4/510	4/448	4/285	
	SRBRX	R6	★★★★	4/510	4/448	4/285	
Federated Hermes Total Return Bond Fund	TLRAX	A	★★★	3/534	3/455	2/333	Intermediate Core-Plus Bond
	FTRBX	IS	★★★★	4/534	4/455	3/333	
Federated Hermes Total Return Government Bond Fund	FTRLX	R6	★★★★	4/534	4/455	3/333	Intermediate Government
	FTRGX	IS	★★★★★	5/222	5/197	4/162	
Federated Hermes Ultrashort Bond Fund	FTGLX	R6	★★★★★	5/222	5/197	4/162	Intermediate Government
	FULAX	A	★★★	2/164	2/124	3/56	
	FULIX	IS	★★★★	4/164	4/124	4/56	

Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

*The total number of funds for the overall rating is the same as that for the 3-year rating.

¹ As of June 29, 2020, the Federated US Government Securities Fund: 2-5 Years was renamed as the Federated Hermes Short-Intermediate Government Fund.

² As of June 29, 2020, the Federated Short-Intermediate Duration Municipal Trust was renamed as the Federated Hermes Short-Intermediate Municipal Fund.

³ Morningstar ratings are based on performance of the IS Shares for periods prior to the A shares inception (1/31/14).

For more complete information, visit FederatedInvestors.com or contact your Federated Hermes sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit FederatedInvestors.com for current fund performance.

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The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar risk-adjusted return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The overall Morningstar rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take sales charges into account. The funds were rated against the indicated number of U.S.-domiciled funds. Ratings are for the share class indicated; other classes may have different performance characteristics.

Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.

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