

# Notable performers as of 6/30/22



Fund	Ticker symbol	Share class	Morningstar rating/number of funds*				Morningstar category
			Overall	3 year	5 year	10 year	
<b>Federated Hermes Adjustable Rate Fund</b>	FEUNX	IS	★★★★	5/78	4/76	3/66	Short Government
<b>Federated Hermes Corporate Bond Fund</b>	FDBAX	A	★★★★	4/189	3/164	4/93	Corporate Bond
	FDBIX	IS	★★★★★	4/189	4/164	5/93	
	FDBLX	R6	★★★★	4/189	4/164	4/93	
<b>Federated Hermes Emerging Markets Equity Fund</b>	PIEFX	IS	★★★★★	5/734	5/635	N/A	Diversified Emerging Markets
<b>Federated Hermes Global Allocation Fund</b>	FSTBX	A	★★★	3/391	3/348	3/248	Global Allocation
	SBFIX	IS	★★★★	3/391	4/348	4/248	
	FSBLX	R6	★★★★	3/391	4/348	4/248	
<b>Federated Hermes Inflation Protected Securities Fund<sup>1</sup></b>	RRFAX	A	★★★	3/198	3/185	3/125	Inflation-Protected Bond
	RRFIX	IS	★★★★★	3/198	5/185	5/125	
	FIPRX	R6	★★★★★	3/198	5/185	5/125	
<b>Federated Hermes Institutional High Yield Bond Fund</b>	FIHBX	IS	★★★★	3/630	3/576	4/390	High Yield Bond
<b>Federated Hermes Intermediate Corporate Bond Fund</b>	FIIFX	IS	★★★★	5/189	5/164	3/93	Corporate Bond
<b>Federated Hermes International Equity Fund</b>	PMIEX	A	★★★★	3/699	4/607	5/414	Foreign Large Blend
	PIUIX	IS	★★★★	3/699	4/607	5/414	
<b>Federated Hermes International Growth Fund</b>	PIGDX	IS	★★★★	4/397	4/347	N/A	Foreign Large Growth
	REIGX	R6	★★★★	4/397	4/347	N/A	
<b>Federated Hermes International Leaders Fund</b>	FGFAX	A	★★★	4/699	2/607	3/414	Foreign Large Blend
	FGFLX	IS	★★★★	4/699	3/607	4/414	
<b>Federated Hermes International Small-Mid Company Fund</b>	ISCAIX	A	★★★★	4/129	4/115	3/73	Foreign Small/Mid Growth
	ISCIIX	IS	★★★★	4/129	4/115	3/73	
<b>Federated Hermes International Strategic Value Dividend Fund</b>	IVFAX	A	★★★★	5/316	5/292	3/175	Foreign Large Value
	IVFIX	IS	★★★★	5/316	5/292	3/175	
	IVFLX	R6	★★★★★	5/316	5/292	3/175	
<b>Federated Hermes Kaufmann Small Cap Fund<sup>2</sup></b>	FKASX	A	★★★★	2/582	4/531	4/395	Small Growth
	FKAIX	IS	★★★	2/582	4/531	4/395	
<b>Federated Hermes Max-Cap Index Fund</b>	FISPX	IS	★★★★	3/1225	4/1107	4/811	Large Blend
<b>Federated Hermes MDT All Cap Core Fund</b>	QQACX	A	★★★★	3/1225	4/1107	4/811	Large Blend
	QIACX	IS	★★★★	3/1225	4/1107	5/811	
	QKACX	R6	★★★★	3/1225	4/1107	4/811	
<b>Federated Hermes MDT Balanced Fund</b>	QABGX	A	★★★★	4/709	4/645	4/476	Allocation – 50% to 70% Equity
	QIBGX	IS	★★★★	4/709	5/645	4/476	
	QKBGX	R6	★★★★	4/709	5/645	4/476	
<b>Federated Hermes MDT Large Cap Growth Fund</b>	QALGX	A	★★★★	4/1138	5/1052	4/787	Large Growth
	QILGX	IS	★★★★	4/1138	5/1052	4/787	
<b>Federated Hermes MDT Large Cap Value Fund</b>	FSTRX	A	★★★	3/1145	3/1077	4/779	Large Value
	FMSTX	IS	★★★★	3/1145	3/1077	4/779	
<b>Federated Hermes MDT Market Neutral Fund</b>	QAMNX	A	★★★★★	5/178	4/158	5/58	Long-Short Equity
	QQMNX	IS	★★★★★	5/178	4/158	5/58	
<b>Federated Hermes MDT Mid Cap Growth Fund</b>	FGSAX	A	★★★★	3/532	4/493	4/380	Mid-Cap Growth
	FGSIX	IS	★★★★	4/532	4/493	4/380	
	FGSKX	R6	★★★★	4/532	4/493	4/380	
<b>Federated Hermes MDT Small Cap Core Fund</b>	QASCX	A	★★★★	3/576	2/528	5/350	Small Blend
	QISCX	IS	★★★★	3/576	2/528	5/350	
<b>Federated Hermes Muni and Stock Advantage Fund</b>	FMUAX	A	★★★★	4/427	4/391	3/281	Allocation – 30% to 50% Equity
	FMUIX	IS	★★★★	4/427	4/391	4/281	
<b>Federated Hermes Municipal Bond Fund</b>	LMSFX	A	★★★	3/151	3/126	2/98	Muni National Long
	LMBIX	IS	★★★★	4/151	3/126	2/98	
<b>Federated Hermes Municipal High Yield Advantage Fund</b>	FMOAX	A	★★★	3/190	3/164	3/105	High Yield Muni
	FMYIX	IS	★★★★	4/190	4/164	4/105	
<b>Federated Hermes Opportunistic High Yield Bond Fund</b>	FHYAX	A	★★★★	4/630	4/576	5/390	High Yield Bond
	FHTIX	IS	★★★★	4/630	4/576	5/390	
	FHYLX	R6	★★★★	4/630	4/576	5/390	

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Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

\*The total number of funds for the overall rating is the same as that for the 3-year rating.

Not FDIC Insured • May Lose Value • No Bank Guarantee

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			Overall	3 year	5 year		10 year
<b>Federated Hermes Short-Intermediate Total Return Bond Fund<sup>1</sup></b>	FGCAX	A	★★★	3/547	3/488	3/333	Short-Term Bond
	FGCIX	IS	★★★★	3/547	3/488	4/333	
<b>Federated Hermes Short-Term Income Fund</b>	FTIAX	A	★★★	4/547	3/488	2/333	Short-Term Bond
	FSTYX	IS	★★★★	4/547	4/488	4/333	
	FSILX	R6	★★★★	4/547	4/488	3/333	
<b>Federated Hermes Total Return Bond Fund</b>	TLRAX	A	★★★★	4/566	4/504	3/361	Intermediate Core-Plus Bond
	FTRBX	IS	★★★★★	5/566	5/504	4/361	
	FTRLX	R6	★★★★★	5/566	5/504	4/361	
<b>Federated Hermes Total Return Government Bond Fund</b>	FTRGX	IS	★★★★	3/226	4/214	3/177	Intermediate Government
	FTGLX	R6	★★★	3/226	4/214	3/177	
<b>Federated Hermes Ultrashort Bond Fund</b>	FULAX	A	★★★	3/216	3/177	3/92	Ultrashort Bond
	FULIX	IS	★★★★	4/216	4/177	4/92	
	FULLX	R6	★★★★	4/216	3/177	3/92	

**For more complete information, visit [FederatedInvestors.com](https://www.federatedinvestors.com) or contact your Federated Hermes sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.**

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit [FederatedInvestors.com](https://www.federatedinvestors.com) for current fund performance.

<sup>1</sup> Effective December 29, 2021, the fund's name was changed from Federated Hermes Real Return Bond Fund to Federated Hermes Inflation Protected Securities Fund.

<sup>2</sup> Effective April 18, 2022, the fund was reopened to new investors. From March 1, 2021 to April 18, 2022, the fund was closed to new investors, with the exception of new investments by employer-sponsored retirement plans if the fund was an established plan option as of March 1, 2021.

<sup>3</sup> Morningstar ratings are based on performance of the IS Shares for periods prior to the A Shares inception (1/31/14).

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The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar risk-adjusted return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The overall Morningstar rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take sales charges into account. The funds were rated against the indicated number of U.S.-domiciled funds. Ratings are for the share class indicated; other classes may have different performance characteristics.

Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.