

Fund	Ticker Symbol	Share Class	Morningstar Rating/Number of Funds*			Morningstar Category	
			Overall	3 Year	5 Year		10 Year
Federated Bond Fund	FDBAX	A	★★★★	3/169	4/132	3/83	Corporate Bond
	FDBIX	IS	★★★★	4/169	4/132	4/83	
	FDBLX	R6	★★★★	4/169	4/132	3/83	
Federated Equity Advantage Fund	FEKAX	A	★★★★	4/387	N/A	N/A	Small Value
	FEKIX	IS	★★★★	4/387	N/A	N/A	
Federated Global Allocation Fund	FSTBX	A	★★★★	3/379	3/320	3/182	World Allocation
	FSBLX	R6	★★★★	4/379	3/320	3/182	
Federated High Income Bond Fund	FHIIX	A	★★★★	3/616	4/539	4/339	High Yield Bond
	FHISX	IS	★★★★	4/616	4/539	4/339	
	FHBRX	R6	★★★★	4/616	4/539	4/339	
Federated High Yield Trust	FHYAX	A	★★★★	3/616	4/539	5/339	High Yield Bond
	FHTIX	IS	★★★★	4/616	4/539	5/339	
	FHYLX	R6	★★★★	3/616	4/539	5/339	
Federated Institutional High Yield Bond Fund	FIHBX	IS	★★★★★	4/616	5/539	5/339	High Yield Bond
	FIHLX	R6	★★★★★	4/616	5/539	5/339	
Federated International Equity Fund	PMIEX	A	★★★★	3/405	3/338	4/246	Foreign Large Growth
	PIUIX	IS	★★★★	3/405	3/338	4/246	
	PEIRX	R6	★★★★	3/405	3/338	4/246	
Federated International Growth Fund	PIGDY	IS	★★★★	4/405	N/A	N/A	Foreign Large Growth
Federated Kaufmann Fund	KAUAX	A	★★★★	5/565	5/501	3/385	Mid-Cap Growth
	KAUIX	IS	★★★★★	5/565	5/501	3/385	
Federated Kaufmann Large Cap Fund	KLCAX	A	★★★★	3/1218	3/1086	4/811	Large Growth
	KLCIX	IS	★★★★	3/1218	3/1086	4/811	
Federated Kaufmann Small Cap Fund	FKASX	A	★★★★★	5/571	5/505	5/379	Small Growth
	FKAIX	IS	★★★★★	5/571	5/505	5/379	
	FKALX	R6	★★★★★	5/571	5/505	5/379	
Federated Max-Cap Index Fund	FISPX	IS	★★★★	4/1203	4/1058	4/808	Large Blend
Federated MDT All Cap Core Fund	QAACX	A	★★★★	5/1091	4/945	4/690	Large Value
	QIACX	IS	★★★★	5/1091	4/945	4/690	
	QKACX	R6	★★★★	5/1091	4/945	4/690	
Federated MDT Small Cap Core Fund	QASCX	A	★★★★	3/630	4/507	4/367	Small Blend
	QISCX	IS	★★★★	3/630	4/507	4/367	
Federated MDT Small Cap Growth Fund	QASGX	A	★★★★	3/571	4/505	4/379	Small Growth
	QISGX	IS	★★★★	3/571	4/505	4/379	
Federated Mid-Cap Index Fund	FMCRX	IS	★★★★	3/361	4/292	4/220	Mid-Cap Blend
Federated Short-Intermediate Duration Municipal Trust	FMTAX	A	★★★★	3/176	2/158	3/114	Muni National Short
	FSHIX	IS	★★★★	4/176	4/158	4/114	
Federated Short-Intermediate Total Return Bond Fund <sup>1</sup>	FGCAX	A	★★★★	3/488	3/442	4/280	Short-Term Bond
	FGCIX	IS	★★★★	3/488	3/442	4/280	
Federated Strategic Income Fund	STIAX	A	★★★★	3/262	4/220	3/120	Multisector Bond
	STISX	IS	★★★★	4/262	4/220	3/120	
Federated Total Return Bond Fund	TLRAX	A	★★	2/530	3/444	2/332	Intermediate Core-Plus Bond
	FTRLX	R6	★★★★	4/530	4/444	3/332	
Federated Total Return Government Bond Fund	FTRGX	IS	★★★★	5/211	4/192	3/151	Intermediate Government
	FTGLX	R6	★★★★★	5/211	4/192	3/151	
Federated Ultrashort Bond Fund	FULAX	A	★★★★	2/161	2/127	3/58	Ultrashort Bond
	FULIX	IS	★★★★	4/161	4/127	4/58	
Federated U.S. Government Securities Fund: 2-5 Years	FIGTX	IS	★★★★	4/94	3/91	4/69	Short Government

<sup>1</sup>Morningstar ratings are based on performance of the IS Shares for periods prior to the A Shares inception (1/31/14).

Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

\*The total number of funds for the Overall Rating is the same as that for the 3-Year Rating.

**For more complete information, visit [FederatedInvestors.com](http://FederatedInvestors.com) or contact your Federated sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.**

*Past performance is no guarantee of future results.*

*Some of the funds may have had negative total returns during the ratings periods. Visit [FederatedInvestors.com](http://FederatedInvestors.com) for current fund performance.*

*Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over the past three years. If the fund is less than three years old, the category is based on the life of the fund. ©2020 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.*

*The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take sales charges into account. The funds were rated against the indicated number of U.S.-domiciled funds. Ratings are for the share class indicated; other classes may have different performance characteristics.*

*Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.*

*International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.*

*High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.*

*Mutual funds are subject to risks and fluctuate in value.*