

Fund	Ticker Symbol	Share Class	Morningstar Rating/Number of Funds*				Morningstar Category
			Overall	3 Year	5 Year	10 Year	
<b>Federated Bond Fund</b>	FDBAX	A	★★★★	4/154	3/132	4/82	<i>Corporate Bond</i>
	FDBIX	IS	★★★★	4/154	4/132	4/82	
	FDBLX	R6	★★★★	4/154	3/132	4/82	
<b>Federated Floating Rate Strategic Income Fund</b>	FRSAX	A	★★★	2/219	3/197	N/A	<i>Bank Loan</i>
	FFRSX	IS	★★★★	3/219	4/197	N/A	
	FFRLX	R6	★★★★	3/219	4/197	N/A	
<b>Federated Global Allocation</b>	FSTBX	A	★★★	4/395	3/315	3/169	<i>World Allocation</i>
	FSBLX	R6	★★★★	4/395	3/315	3/169	
<b>Federated High Income Bond Fund</b>	FHIIX	A	★★★★	3/610	4/524	4/337	<i>High Yield Bond</i>
	FHISX	IS	★★★★	3/610	4/524	4/337	
	FHBRX	R6	★★★★	3/610	4/524	4/337	
<b>Federated High Yield Trust</b>	FHYAX	A	★★★★	3/610	4/524	5/337	<i>High Yield Bond</i>
	FHTIX	IS	★★★★	3/610	4/524	5/337	
	FHYLX	R6	★★★★	3/610	4/524	5/337	
<b>Federated Institutional High Yield Bond Fund</b>	FIHBX	IS	★★★★	4/610	5/524	4/337	<i>High Yield Bond</i>
	FIHLX	R6	★★★★	4/610	5/524	4/337	
<b>Federated Kaufmann Fund</b>	KAUAX	A	★★★★	5/539	4/484	3/367	<i>Mid-Cap Growth</i>
	KAUIX	IS	★★★★	5/539	5/484	3/367	
<b>Federated Kaufmann Large Cap Fund</b>	KLCAX	A	★★★★	3/1235	3/1100	4/812	<i>Large Growth</i>
	KLCIX	IS	★★★★	4/1235	3/1100	4/812	
<b>Federated Kaufmann Small Cap Fund</b>	FKASX	A	★★★★★	5/583	5/515	5/393	<i>Small Growth</i>
	FKAIX	IS	★★★★★	5/583	5/515	5/393	
	FKALX	R6	★★★★★	5/583	5/515	5/393	
<b>Federated Max-Cap Index Fund</b>	FISPX	IS	★★★★	4/1205	4/1066	4/809	<i>Large Blend</i>
<b>Federated MDT All Cap Core Fund</b>	QAACX	A	★★★★★	5/1103	5/956	4/696	<i>Large Value</i>
	QIACX	IS	★★★★★	5/1103	5/956	4/696	
	QKACX	R6	★★★★★	5/1103	5/956	4/696	
<b>Federated MDT Balanced Fund</b>	QABGX	A	★★★★	4/679	4/595	3/431	<i>Allocation - 50% to 70%</i>
	QIBGX	IS	★★★★	5/679	4/595	3/431	
	QKGBX	R6	★★★★	4/679	4/595	3/431	
<b>Federated MDT Large Cap Value Fund</b>	FSTRX	A	★★★	3/1103	3/956	3/696	<i>Large Value</i>
	FSTLX	R6	★★★★	4/1103	3/956	4/696	
<b>Federated MDT Mid Cap Growth Fund</b>	FGSAX	A	★★★	4/539	3/484	2/367	<i>Mid-Cap Growth</i>
	FGSIX	IS	★★★★	5/539	4/484	3/367	
<b>Federated MDT Small Cap Core Fund</b>	QASCX	A	★★★★	4/633	4/516	4/375	<i>Small Blend</i>
	QISCX	IS	★★★★	4/633	5/516	4/375	
	QLSCX	R6	★★★★	4/633	5/516	4/375	
<b>Federated Mid-Cap Index Fund</b>	FMCRX	IS	★★★★	3/362	4/312	4/228	<i>Mid-Cap Blend</i>
	FMCLX	R6	★★★★	3/362	4/312	4/228	
<b>Federated Short-Intermediate Total Return Bond Fund<sup>1</sup></b>	FGCAX	A	★★★	3/478	3/421	4/269	<i>Short-Term Bond</i>
	FGCIX	IS	★★★★	3/478	3/421	4/269	
<b>Federated Short-Intermediate Duration Municipal Trust</b>	FMTAX	A	★★★	2/179	2/162	3/112	<i>Muni National Short</i>
	FSHIX	IS	★★★★	4/179	4/162	4/112	
<b>Federated Strategic Income Fund</b>	STIAX	A	★★★	4/303	3/240	3/134	<i>Multisector Bond</i>
	STISX	IS	★★★★	4/303	4/240	3/134	
<b>Federated Total Return Bond Fund</b>	TLRAX	A	★★	2/539	3/453	2/332	<i>Intermediate Core-Plus Bond</i>
	FTRLX	R6	★★★★	4/539	4/453	3/332	
<b>Federated Total Return Government Bond</b>	FTRGX	IS	★★★★	4/205	4/190	3/149	<i>Intermediate Government</i>
	FTGLX	R6	★★★★	4/205	4/190	3/149	
<b>Federated Ultrashort Bond Fund</b>	FULAX	A	★★★	2/151	2/128	3/57	<i>Ultrashort Bond</i>
	FULIX	IS	★★★★	4/151	4/128	4/57	
<b>Federated U.S. Government 2-5 Year</b>	FIGTX	IS	★★★★	3/98	3/95	4/72	<i>Short Government</i>

<sup>1</sup>Morningstar ratings are based on performance of the IS Shares for periods prior to the A Shares inception (1/31/14).

Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

\*The total number of funds for the Overall Rating is the same as that for the 3-Year Rating.

**For more complete information, visit [FederatedInvestors.com](http://FederatedInvestors.com) or contact your Federated sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.**

*Past performance is no guarantee of future results.*

*Some of the funds may have had negative total returns during the ratings periods. Visit [FederatedInvestors.com](http://FederatedInvestors.com) for current fund performance.*

*Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over the past three years. If the fund is less than three years old, the category is based on the life of the fund. ©2019 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.*

*The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take sales charges into account. The funds were rated against the indicated number of U.S.-domiciled funds. Ratings are for the share class indicated; other classes may have different performance characteristics.*

*Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.*

*International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.*

*High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.*

*Mutual funds are subject to risks and fluctuate in value.*