

Money market funds



As a cash management pioneer, Federated Hermes integrates ESG factors, using a non-exclusionary approach, into the intensive credit review process for all our liquidity products. As a money market leader, we continue to pursue competitive yields and provide daily liquidity.

Information as of 12/31/20

Fund name	Portfolio composition	Credit rating(s)/ NAIC list	Portfolio assets	Average maturity	Cut-off times (ET) ⁵	Product attributes	Share class	Fund number	Cusip number	NASDAQ symbol
Federated Hermes Government Obligations Fund¹	U.S. government agency debt U.S. government agency repurchase agreement U.S. treasury debt U.S. treasury repurchase agreement	AAAam S&P Aaa-mf Moody's AAAmmf Fitch	\$115.2 b	36 days	Purchases: 5 p.m. Redemptions: 5 p.m.	U.S. government securities assure a high degree of quality and safety	Premier	117	608919718	GOFXX
							Institutional	5	60934N104	GOIXX
							Capital	805	608919809	GOCXX
							Service	395	60934N807	GOSXX
							Administrative	158	608919395	GOEXX
							Trust	703	60934N153	GORXX
							Cash II	385	608919676	GFYXX
							Cash Series	386	608919684	GFSXX
							Select (formerly Retirement)	7	608919478	GRTXX
	Advisor	484	608919437	GOVXX						
Federated Hermes Government Obligations Tax-Managed Fund^{1,2}	U.S. government agency debt U.S. treasury debt	AAAam S&P Aaa-mf Moody's	\$7.7 b	40 days	Purchases: 2 p.m. Redemptions: 2 p.m.	U.S. government securities assure a high degree of quality and safety Not invested in repurchase agreements Dividend income may be exempt from state taxes ²	Institutional	636	60934N856	GOTXX
							Service	637	60934N849	GTSXX
							Automated	613	608919494	GOAXX
Federated Hermes Treasury Obligations Fund¹	U.S. treasury debt U.S. treasury repurchase agreement	AAAam S&P Aaa-mf Moody's NAIC List ⁴	\$51.0 b	37 days	Purchases: 5 p.m. Redemptions: 5 p.m.	Treasury securities assure a high degree of quality and safety	Institutional	68	60934N500	TOIXX
							Capital	862	60934N823	TOCXX
							Service	398	60934N872	TOSXX
							Automated ⁶	115	608919726	TOAXX
							Trust ⁶	702	60934N120	TOTXX
Federated Hermes U.S. Treasury Cash Reserves^{1,2}	U.S. treasury debt	AAAam S&P Aaa-mf Moody's NAIC List ⁴	\$36.5 b	40 days	Purchases: 2 p.m. Redemptions: 2 p.m.	Dividend income may be exempt from state taxes ² High degree of quality and safety Not invested in repurchase agreements	Institutional	125	60934N682	UTIXX
							Service	632	60934N674	TISXX
Federated Hermes Institutional Prime Obligations Fund³	Asset backed commercial paper Certificate of deposit Financial company commercial paper Non-financial company commercial paper Non-negotiable time deposit Other instrument Other municipal security Other asset backed securities Other repurchase agreement Tender option bond U.S. government agency repurchase agreement U.S. treasury debt U.S. treasury repurchase agreement Variable rate demand note	AAAam S&P AAAmmf Fitch	\$22.1 b	46 days	Purchases: 3 p.m. Redemptions: 3 p.m. Multi-Strike 8 a.m., 12 p.m., 3 p.m. T+0	Invests primarily in high-quality, dollar denominated fixed-income securities	Institutional	10	60934N203	POIXX
							Capital	143	608919767	POPXX
							Service	396	60934N708	PRSXX

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Federated Hermes Institutional Prime Value Obligations Fund³	Investment company	AAA m S&P	\$17.0 b	4 days	Purchases: 3 p.m. Redemptions: 3 p.m.	Invests substantially all of its assets in Federated Hermes Institutional Prime Obligations Fund	Institutional	853	60934N583	PVOXX
	Other repurchase agreement	AAA m m Fitch					Capital	859	60934N567	PVCXX
					Single Strike 3 p.m. T+0 or T+1 Choice		Service	856	60934N575	PVSXX
Federated Hermes Institutional Money Market Management³	Asset backed commercial paper	AAA m S&P	\$1.1 b	47 days	Purchases: 3 p.m. Redemptions: 3 p.m.	Invests primarily in high-quality, dollar denominated fixed-income securities	Institutional	58	608919775	MMPXX
	Certificate of deposit	AAA m m Fitch					Capital	136	608919759	MMLXX
	Financial company commercial paper				Multi-Strike 8 a.m., 12 p.m., 3 p.m. T+0		Service	219	608919742	MMSXX
	Non-financial company commercial paper									
	Non-negotiable time deposit									
	Other repurchase agreement									
	U.S. government agency repurchase agreement									
	U.S. treasury debt									
Federated Hermes Institutional Tax-Free Cash Trust^{3,8}	Variable rate demand notes	AAA m S&P	\$1.1 b	6 days	Purchases: 1 p.m. Redemptions: 1 p.m.	Invests in securities maturing in 5 days or less Normally the fund invests in securities whose interest is not subject to AMT	Premier	73	60934N666	FTFXX
	Commercial paper	AAA m m Fitch			Single Strike 1 p.m. T+0 or T+1 Choice		Institutional	42	608919486	FFTXX

As of June 29, 2020, Federated Government Obligations Fund was renamed Federated Hermes Government Obligations Fund, Federated Government Obligations Tax Managed Fund was renamed Federated Hermes Government Obligations Tax Managed Fund, Federated Treasury Obligations Fund was renamed Federated Hermes Treasury Obligations Fund, Federated U.S. Treasury Cash Reserves was renamed Federated Hermes U.S. Treasury Cash Reserves, Federated Institutional Prime Obligations Fund was renamed Federated Hermes Institutional Prime Obligations Fund, Federated Institutional Prime Value Obligations Fund was renamed Federated Hermes Institutional Prime Value Obligations Fund, Federated Institutional Money Market Management was renamed Federated Hermes Institutional Money Market Management, Federated Institutional Tax-Free Cash Trust was renamed Federated Hermes Institutional Tax-Free Cash Trust.

¹ **You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

² Consult your tax advisor regarding the status of your account under state and local tax laws. Income is subject to federal income tax.

³ **You could lose money by investing in the fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

⁴ This fund is on the National Association of Insurance Commissioner's list as a U.S. Direct Obligations/ Full Faith & Credit listing. This designation denotes that the fund meets certain quality and pricing guidelines such as: have a rating of AAA m or Aaa-mf by a Nationally Recognized Statistical Rating Organization (NRSRO), maintain a constant NAV \$1.00 at all times, allow a maximum 7-day redemption of proceeds, invest 100% in U.S. government securities. This is subject to an annual review.

⁵ Fund cut-off times are as of 12/31/20. These times are subject to change and should be verified within individual fund prospectuses.

⁶ Share class is not currently on the NAIC List.

⁷ Available only to Intermediaries that may require a separate CUSIP for operational purposes.

⁸ The fund's investment advisor normally will invest assets entirely in securities whose interest is not subject to (or not a specific preference item for purposes of) the AMT, such that, normally, distributions of annual interest income also are exempt from the AMT. However, in certain circumstances to pursue the fund's investment objective, the Advisor may invest the fund's assets in securities that may be subject to the AMT. In such circumstances, interest from the fund's investments may be subject to the AMT. Consult your tax professional for more information.

An AAA m rating by Standard & Poor's is obtained after S&P evaluates a number of factors, including credit quality, market price exposure and management. Money market funds rated Aaa-mf by Moody's are judged to be of an investment quality similar to Aaa-rated fixed income obligations, that is, they are judged to be of the best quality. Fitch's money market fund ratings are an assessment of a money market fund's capacity to preserve principal and provide liquidity through limiting credit, market and liquidity risk. Ratings are based on an evaluation of several factors, including credit quality, diversification and maturity of assets in the portfolio, as well as management and operation capabilities. For more information on credit ratings, visit standardandpoors.com, moody.com and fitchratings.com.

This must be preceded or accompanied by summary prospectuses or prospectuses for the named funds.

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