



What is the MMDT Cash Portfolio?

MMDT is the state sponsored investment pool offered by the Commonwealth of Massachusetts to its public entities. The MMDT Cash Portfolio seeks to provide preservation of capital and daily liquidity paired with the highest prudent yield. This state offered program is managed and serviced by Federated Hermes Inc., one of the nation's leading investment managers. Thirty seven states rely on Federated Hermes for some form of liquidity management.

Who uses the portfolio?



the portfolio is made up of approximately

\$35.2 BILLION
in public funds*

* As of 6/30/24

Eligibility extends to all Massachusetts public entities including:



- state agencies and quasi corporations
- state universities and colleges
- community colleges
- cities and towns
- regional school districts and chartered schools
- housing authorities
- water, fire, and sewer districts
- planning commissions
- education collaboratives

What are the BENEFITS?

- Daily liquidity
- Competitive yield
- No minimums
- No ACH or wire fees
- Unlimited transactions
- Vendor payment
- Check writing privileges

What types of assets are invested?



OPERATING CASH | BOND PROCEEDS | STATE AID
GENERAL FUNDS | TRUST FUNDS | STABILIZATION FUNDS

An investment in the Cash Portfolio is not a deposit of a bank and is neither insured nor guaranteed by the Commonwealth of Massachusetts or the U.S. government, the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the Cash Portfolio seeks to preserve the value of your investment at \$1.00 per unit, it is possible to lose money by investing in the Portfolio. The Portfolio's yield will vary from day to day based on changes in interest rates and market changes.

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G44885-75 (7/24)

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