

Introducing SDG Shares

Federated Hermes Government Obligations Fund

Do more with your investment

The new SDG Shares offer investors a unique opportunity to invest in our Federated Hermes Government Obligations Fund while also promoting environmental, social and governance (ESG) progress through support for organizations that we believe are aligned with the UN Sustainable Development Goals (UN SDGs). Your investment in the SDG Shares can lead to Federated Hermes providing contributions to an organization(s) working to improve society.

Our commitment to positive change

Federated Hermes is committed to putting the interest of our clients first and acting with consideration for our community as we execute our mission of providing investors with the means to pursue their long-term goals. As a firm and as global citizens, we believe we can make a positive difference in society through our individual and collective efforts.

With this in mind, Federated Hermes expects to make charitable donations to organizations we believe are aligned to one or more of the UN SDGs. These donations will be 5% of the quarterly management fee and administrative fee revenue attributable to the SDG Shares net of any waivers.

We are taking a multi-dimensional approach to focus on reducing inequality (UN SDG #10), while also considering the goals for quality education (UN SDG #4) and decent work and economic growth (UN SDG #8). Currently, donations will go to the Hispanic Heritage Foundation (HHF).

See the difference

Clients can work with our team to receive a custom report quarterly indicating the amount donated by Federated Hermes in connection with their specific investment.



"The Hispanic Heritage Foundation identifies, inspires, prepares, and connects Latino Leaders in the community, classroom, and workforce."

-HHF

Support the Hispanic Heritage Foundation

The Hispanic Heritage Foundation is a national nonprofit focused on education, workforce, innovative leadership, and culture to meet the Latino community's and America's priorities, through a unique cycle of leadership built on a high-profile, year-round continuum of sustainable programs, including the Hispanic Heritage Youth Awards, Latinos On Fast Track (LOFT) Leadership Institute (LLI), Hispanic Heritage Awards, Code as a Second Language in English and Spanish, HHF's Charlas (talks), and Public Awareness Campaigns seen by millions.

Tens of thousands of students and young professionals are connected to each other and to mentors and resources; over 50 trainings, workshops, and informal Charlas are hosted across the country; creative initiatives are executed; and hundreds of minorities are placed into internships, mentorships, fellowships and full-time positions with Fortune 500 companies and government agencies. HHF is headquartered in Washington, DC and has offices in Los Angeles, New York, and Miami.

Over time, Federated Hermes may change or expand donations to other organizations which promote progress on the UN SDGs.

What are the UN SDGs

There are 17 UN SDGs which seek to advance a shared vision and accelerate the response to global challenges in order to build more equal, inclusive and sustainable economies and societies. The UN SDGs were created in 2015 by the United Nations Member States to address the causes of poverty and the universal need for economic development.

The UN SDGs serve as a blueprint for significantly changing the world – by ending global poverty, safeguarding the planet and ensuring prosperity for all.

There are...

17
UN SDGs

169
targets

231
indicators

...that are used to drive progress and measure success.*

Corporate citizenship and responsible investment management

At Federated Hermes, we are responsible investors. We believe in doing the right thing, in the right way, for the right reasons. Our corporate citizenship and support of the UN SDGs did not start here, nor does it stop here. Over the last 40 years, Federated Hermes has contributed almost \$40 million through nearly 7,200 donations to 1,800 individual charities in communities across the U.S. We are eager to continue this work through the donations made in connection to the new SDG Shares.

We also have other products that go one step further by including the UN SDGs as part of their investment goals. With the introduction of the SDG Shares, we continue to evaluate opportunities where we can make a positive and meaningful impact on the world and serve our client's needs.

The fund and share class are not sponsored, endorsed, sold or promoted by the UN. For further information on the UN Sustainable Development Goals, refer to: <https://sustainabledevelopment.un.org/?menu=1300>.

Federated Hermes expects to make the contribution at least quarterly and will retain the right to designate the charitable organization or organizations and the sole discretion to increase, decrease or terminate the contribution at any time. These donations may result in a tax benefit for Federated Hermes and/or its affiliates.

* "UN Sustainable Development Goals," published by UN PRI; "What do the UN Sustainable Development Goals mean for investors?" published by the PRI, UNEP.

ESG factors may be considered in the investment analysis process in a manner that is complementary to and enhances the fundamental research and analysis process. Certain ESG factors may help identify business and operational risks or opportunities and add a contextual dimension to the overall evaluation of a security. Like any aspect of investment analysis, there is no guarantee that an investment strategy that considers ESG factors will result in performance better than or equal to products that do not consider such factors.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. To obtain a summary prospectus or prospectus containing this and other information, contact us or visit FederatedInvestors.com. Please carefully read the summary prospectus or prospectus before investing.

Please consult your financial institution regarding your eligibility to purchase SDG Shares.

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.