

### Access to income with growth potential

Federated Strategic Value Dividend Fund offers investors a portfolio of quality, dividend-paying companies with strong dividend growth potential.

February 2020 12-month trailing, 37 companies within the portfolio raised their dividends, accounting for 38 increases overall.

February 2020 12-month trailing, one company within the portfolio cut its dividends, accounting for one decrease overall.

### Notable Highlights

- Federated Strategic Value Dividend Fund provided a gross weighted average dividend yield of 5.16% at month-end.

### Consecutive Annual Dividend Payments

Of the 40 stocks in the portfolio:

- 90% have paid consecutive annual dividends for the past 20 years
- 78% have paid consecutive annual dividends for the past 30 years
- 58% have done so for the past 50 years
- 18% have incredibly done so for the past 100 years

### Consecutive Annual Dividend Increases

Of the 40 stocks in the portfolio:

- 60% have increased dividends each year for the past 10 years
- 30% have increased dividends each year for the past 20 years
- 23% have increased dividends each year for the past 30 years
- 5% have commendably increased dividends each year for the past 50 years

Holding	Ticker Symbol	Security Yield	Dividends Paid Consecutively Since	Consecutive Years of Dividend Increases	TTM* Dividend Change Date	TTM* Dividend % Change
<b>Communication Services</b>						
AT&T, Inc.	T	5.91	1893	36	Dec-19	2.0%
BCE, Inc.	BCE CN	4.80	1949	12	Feb-20	5.0%
Verizon Communications	VZ	4.54	1893	13	Sep-19	2.1%
Vodafone Group PLC	VOD LN	5.54	1990	0	May-19	-42.5%
<b>Consumer Discretionary</b>						
Cracker Barrel Old Country Store, Inc.	CBRL	3.63	1982	17		
<b>Consumer Staples</b>						
Altria Group, Inc.	MO	8.32	1928	51	Aug-19	5.0%
British American Tobacco PLC	BATS LN	6.87	1998	23	Feb-20	3.6%
Coca-Cola Co.	KO	3.07	1920	58	Feb-20	2.5%
Kimberly-Clark Corp.	KMB	3.26	1935	48	Jan-20	3.9%
PepsiCo, Inc.	PEP	3.10	1952	48	Feb-20	7.1%
Philip Morris International Inc.	PM	5.72	1928	12	Sep-19	2.6%
Unilever PLC	ULVR LN	3.45	1949	39		
<b>Energy</b>						
BP PLC	BP/ LN	8.30	1980	1	Feb-20	2.4%
Chevron Corp.	CVX	5.53	1912	3	Jan-20	8.4%
Enbridge Inc.	ENB CN	5.51	1953	23	Dec-19	9.8%
Exxon Mobil Corp.	XOM	6.77	1911	37	Apr-19	6.1%
Royal Dutch Shell PLC	RDSB LN	8.85	1943	0		
TC Energy Corporation	TRP CN	3.94	1985	21	Feb-20	8.0%
<b>Financials</b>						
Canadian Imperial Bank of Commerce	CM CN	4.86	1868	10	Aug-19 & Feb-20	4.3%
Invesco Ltd.	IVZ	8.61	1994	10	Apr-19	3.3%
KeyCorp	KEY	4.53	1980	9	Apr-19	8.8%
PNC Financial Services Group	PNC	3.64	1979	9	Jul-19	21.1%
Regions Financial Corp.	RF	4.59	1984	7	Jul-19	10.7%
Zurich Insurance Group AG	ZURN VX	4.58	1999	0		
<b>Health Care</b>						
AbbVie Inc.	ABBV	5.51	1924	6	Nov-19	10.3%
Gilead Sciences, Inc.	GILD	3.92	2015	5	Feb-20	7.9%
GlaxoSmithKline PLC	GSK LN	5.12	1889	0		
Pfizer, Inc.	PFE	4.55	1938	10	Dec-19	5.6%
<b>Industrials</b>						
United Parcel Service, Inc.	UPS	4.46	1970	11	Feb-20	5.2%

(continued on reverse)

Source: Federated Hermes, Inc.

Holdings are as of 2/29/20. The fund is a managed portfolio and holdings are subject to change.

\* Represents 12-month trailing

February 2020 TTM: Six companies had dividend changes prior to the sale in the trailing twelve months. On 4/9/19, Procter & Gamble Co. increased its dividend by 4.0%. On 4/26/19, Total SA<sup>1</sup> increased its dividend by 3.1%. On 5/3/19, Paychex, Inc. increased its dividend by 10.7%. On 5/8/19, Imperial Brands PLC increased its dividend by 10.0%. On 7/11/19, Occidental Petroleum Corp. increased its dividend by 1.3%. On 12/11/19, Amgen Inc. increased its dividend by 10.3%.

February 2019 TTM: One company within the portfolio declared a special dividend. Cracker Barrel Old Country Store, Inc. declared a special dividend valued at 3.00/share, payable in August 2019. Including the special dividend, CBRL will provide a yield of 4.8% for 2019.

<sup>1</sup>Prior to its sale from the portfolio, Total SA declared an upcoming ex-date would move from December to January, accounting for three dividend payments in 2019.

Past performance is no guarantee of future results. For current fund performance, visit [FederatedInvestors.com](http://FederatedInvestors.com).

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<b>Information Technology</b>						
Cisco Systems, Inc.	CSCO	3.61	2011	9	Feb-20	2.9%
<b>Materials</b>						
Amcor PLC	AMCR	4.94	1922	36		
LyondellBasell Industries	LYB	5.88	2011	8		
<b>Real Estate</b>						
National Retail Properties, Inc.	NNN	3.52	1985	30	Jul-19	3.0%
Omega Healthcare Investors	OHI	4.50	2003	16	Oct-19	1.5%
Ventas, Inc.	VTR	4.37	1999	0		
<b>Utilities</b>						
Dominion Energy, Inc.	D	4.81	1925	11	Dec-19	2.5%
Duke Energy Corp.	DUK	4.12	1926	12	Jul-19	1.9%
National Grid PLC	NG/ LN	4.87	1996	6	Nov-19	2.8%
PPL Corp.	PPL	5.53	1946	9	Feb-20	0.6%
Southern Co.	SO	4.11	1948	18	Apr-19	3.3%

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## Average Annual Total Return (%) as of 2/29/20

	Ticker Symbol	Monthly (as of 2/29/20)					Quarterly (as of 12/31/19)					Expense Ratio**		
		3 Month	1 Year	5 Year	10 Year	Since Inception (3/30/05)	3 Month	1 Year	5 Year	10 Year	Since Inception (3/30/05)	30-Day Yield	Before Waivers	After Waivers
R6 Shares	SVALX	-7.77	-0.28	5.02	9.66	6.52	5.08	19.83	7.72	10.35	7.35	4.03	0.86	0.79
Institutional Shares	SVAIX	-7.78	-0.12	5.04	9.74	6.75	4.89	19.60	7.70	10.42	7.57	4.02	0.93	0.81
A Shares (NAV)	SVAAX	-7.90	-0.57	4.72	9.44	6.46	4.85	19.42	7.44	10.14	7.30	3.76	1.18	1.06
A Shares (MOP)	SVAAX	-12.95	-5.96	3.54	8.82	6.06	-0.99	12.89	6.24	9.52	6.89	3.56	1.18	1.06

Performance quoted represents past performance which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than what is stated. To view performance current to the most recent month-end, and for after-tax returns, contact us or visit [FederatedInvestors.com](http://FederatedInvestors.com). Maximum Offering Price figures reflect the maximum sales charge of 5.5% for A Shares. See the prospectus for other fees and expenses that apply to a continued investment in the fund.

\*\*The fund's expense ratio is from the most recent prospectus. The expense ratio may reflect voluntary fee waivers and/or expense reimbursements determined by the fund's Advisor and its affiliates. The voluntary waivers and/or reimbursements, if applicable, are in effect up to but not including the later of 1/1/21 or the date of the fund's next effective prospectus.

30-day yield (also known as "SEC yield") is a compounded and annualized figure calculated according to a formula set by the SEC. The formula requires use of a specific methodology for calculating dividends and interest earned, and expenses accrued, during the period, and reflects the Maximum Offering Price per fund share. The standardized computation is designed to facilitate yield comparisons among different funds. In the absence of temporary expense waivers or reimbursements, the 30-day yield would have been 3.44% at Maximum Offering Price and 3.64% at Net Asset Value for A Shares, 3.96% for R6 Shares and 3.90% for Institutional Shares.

The fund's R6 Shares commenced operations on June 30, 2016. For the period prior to the commencement of operations of the R6 Shares, the performance information shown is for the fund's Institutional Shares adjusted to remove any voluntary waiver of fund expenses related to the fund's Institutional Shares that may have occurred during the periods prior to the commencement of operations of the fund's R6 Shares.

**There are no guarantees that dividend-paying stocks will continue to pay dividends. In addition, dividend-paying stocks may not experience the same capital appreciation potential as non-dividend-paying stocks.**

Because the fund may allocate relatively more assets to certain industry sectors than others, the fund's performance may be more susceptible to any developments which affect those sectors emphasized by the fund.

International investing involves special risks including currency risk, increased volatility, political risks and differences in auditing and other financial standards.

**This material must be preceded or accompanied by a prospectus.**