

WILMINGTON TRUST COLLECTIVE INVESTMENT TRUST

Fund Declaration

FEDERATED HERMES TOTAL RETURN BOND COLLECTIVE INVESTMENT FUND

Pursuant to Article 3 of the Wilmington Trust Collective Investment Trust, last restated on June 20, 2016, as amended from time to time (the “Trust”) Wilmington Trust, N.A., (the “Trustee”), by its execution of this Fund Declaration, hereby declares and adds the Federated Hermes Total Return Bond Collective Investment Fund (the “Fund”) to the Trust. Upon its execution, this Fund Declaration shall be appended to the Trust as Exhibit A to the Trust. The Fund will be administered in accordance with the terms of the Trust, subject to the additional terms and conditions set forth in this Fund Declaration. To the extent there exists a conflict between the terms of this Fund Declaration and the Trust, the terms of the Fund Declaration shall control. Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Trust.

TITLE OF THE FUND

Federated Hermes Total Return Bond Collective Investment Fund

EFFECTIVE DATE OF THE FUND

November 18, 2020

SUB-ADVISOR TO THE FUND

Federated Investment Counseling

INVESTMENT OBJECTIVE OF THE FUND

The Fund seeks to provide total return by investing primarily in U.S. dollar denominated, investment grade, fixed income securities.

BENCHMARK

Primary: Bloomberg Barclays U.S. Aggregate Bond Index
Secondary: Bloomberg Barclays U.S. Universal Bond Index

INVESTMENTS AND RESTRICTIONS

The following securities and derivatives may be purchased, subject to the restrictions below:

- Fixed Income Securities, including
 - Mortgage-Backed Securities
 - Collateralized Mortgage Obligations
 - Non-Governmental Mortgage-Backed Securities
 - Commercial Mortgage-Backed Securities
 - Asset-Backed Securities
 - U.S. Treasury Securities
 - Inflation-Protected Securities
 - Government Securities
 - Corporate Debt Securities
 - Loan Instruments

- Floating-Rate Loans
- Foreign Securities
- Foreign Exchange Contracts
- Foreign Government Securities
- Foreign Corporate Debt Securities
- Derivatives Contracts
 - Futures Contracts:
 - Options Contracts
 - Swap Contracts
- Hybrid Instruments
- Other Investment Companies (including certain Private Funds advised by an affiliate of the Sub-Advisor)
- Lower-Rated Fixed Income Securities
- Zero-Coupon Securities
- Demand Instruments
- Convertible Securities

Note also, the Fund may receive other securities not publicly traded or listed on a centralized market or stock exchange in connection with bankruptcies, restructurings, or other unusual circumstances.

The Fund is subject to the following investment restrictions:

- The Fund may invest no more than 25% of its total assets in noninvestment grade securities.
- The amount of unhedged non-U.S. dollar denominated fixed income securities and foreign currencies will normally not exceed 10% of total Fund assets. The maximum amount that the Fund may invest in non-U.S. dollar denominated fixed income securities and foreign currencies is 20% of total Fund assets.

PRINCIPAL RISKS OF THE FUND

The following list indicates the risks associated with the Fund's principal investments.

Active Management	Inverse Floaters
Bank Loans	Investment-Grade Securities
Cash Drag	Issuer
Conflict of Interest	Lending
Convertible Securities	Leverage
Country or Region	Loss of Money
Credit and Counterparty	Management
Currency	Market/Market Volatility
Derivatives	Maturity/Duration
Emerging Markets	Mortgage-Backed and Asset-Backed Securities
ETFs	New Fund
Fixed Income Securities	Not FDIC Insured
Foreign Securities	Options
Forwards	Prepayment (Call)
Futures	Pricing
High-Yield Securities	Regulation/Government Intervention
Income	Reinvestment
Industry and Sector Investing	Restricted/Illiquid Securities
Inflation/Deflation	Repurchase Agreements
Inflation-Protected Securities	Sovereign Debt
Interest Rate	

Structured Products
Suitability
Swaps
Underlying Funds

U.S. Government Securities
Valuation Time
Variable-Rate Securities

These risks are described in the Additional Fund Information and Principal Risk Definitions Booklet and can be accessed at www.wilmingtontrust.com/PrincipalRiskDefinitions.

CLASSES OF THE FUND

Class M
Class P

ELIGIBILITY

Only trusts that meet the eligibility criteria described in Sections 2.1 and 2.2 of the Trust and complete and return to the Trustee such participation materials as the Trustee may require from time to time will be eligible to invest in the Fund will be eligible to invest in the Fund.

The following eligibility requirements also apply for participation:

- Fee Class M is available to Participating Plans of plan sponsors investing a minimum of \$100 million in the Fund.
- Until such time as the assets of the Fund exceed \$100 million, each Participating Plan is (A) a qualified institutional buyer within the meaning of Rule 144A of the Securities Act of 1933, and (B) either (i) a plan established and maintained by a state, its political subdivisions, or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, or (ii) an employee benefit plan within the meaning of ERISA, that is not an individual retirement account.

DISTRIBUTIONS

Earnings of the Fund will be reinvested and the Fund's value will be adjusted accordingly. No income will be distributed.

RESTRICTIONS ON WITHDRAWALS

As more fully described in the Trust, the Trustee may at any time, in its sole discretion, withhold payment on any distribution or withdrawal to the extent necessary to meet liquidity demands on the Fund, or to otherwise reduce or eliminate the potential for an unfair result or adverse impact on the Fund and its Participating Plans where the Trustee has determined, in its sole discretion, that such action is in the best interest of the Trust and the Participating Plans as a whole. The Trustee may, upon consultation with the Sub-Advisor, satisfy total Withdrawals in whole or in part by making transfers in kind of Fund securities.

Advance written notice of 5 business days shall be required for any Plan Sponsor directed withdrawal that will exceed \$1,000,000.

FEES AND EXPENSES

Fees

As set forth in the table below, the Trustee will receive the annualized Total Fee based upon the net assets of each Participating Plan invested in the Fund. The Trustee will retain the annualized Trustee Fee for trustee and administrative services provided to the Fund. The Trustee has agreed to pay the

annualized Sub-Advisor Fee to the sub-advisor for its investment advisory services to the Fund. Fees are accrued daily and paid quarterly in arrears and charged against the assets invested in the Fund.

<u>Fee Class</u>	<u>Total Fee</u> (basis points)	<u>Trustee Fee</u> (basis points)	<u>Sub-Advisor Fee</u> (basis points)
Class M	23	8	15
Class P	35	8	27

Expenses

The Fund will reimburse the Trustee for any out-of-pocket expenses it may incur on behalf of the Fund that relate directly to Fund operations. These may include, but are not limited to, audit expenses, custody service fees, tax form preparation expenses, legal and other fees. Expenses will be reimbursed from the Fund when they are incurred. Any expenses incurred in connection with the investment and reinvestment of Fund assets including without limitation, any transfer agency fees, brokerage commissions and expenses, will be charged against the Fund.

The Fund may incur expenses for the underlying investments of the Fund. These expenses are embedded in such underlying investments and are not reflected in the table above.

INVESTMENT IN COLLECTIVE INVESTMENT TRUSTS

Pursuant to its authority under the Trust, the Trustee is authorized to invest all or any portion of the assets of the Fund in interests in one or more collective investment trusts ("Collective Trusts") maintained by a bank or trust company (including the Trustee) as a medium for the collective investment of funds of employee stock bonus, pension, profit-sharing, or other employee benefit plans; provided that such Collective Trust is exempt from taxation under Section 501(a) of the Code; and provided, further, that any investment in or retention of any interest in such Collective Trust shall not adversely affect the qualified or exempt status of the Trust. To the extent the Trustee invests assets of the Fund in a Collective Trust, the instrument establishing the Collective Trust shall form a part of this Fund Declaration.

VALUATION

The Fund shall be valued each day that the New York Stock Exchange is open for trading.

[SIGNATURE PAGE FOLLOWS]

WILMINGTON TRUST, N.A.

BY: /s/ Dara Sanderlin

NAME: DARA SANDERLIN

TITLE: VICE PRESIDENT

DATE: JANUARY 15, 2021

ATTEST:

BY: /s/ Danny Grune

NAME: DANNY GRUNE

TITLE: VICE PRESIDENT

DATE: January 15, 2021