

Fixed-income funds

Yields & total returns



Fund name — share class	Ticker	Duration (years)	Quarterly duration and average annual returns (%) as of 9/30/22					Monthly yields (%) as of 9/30/22			Benchmark
			1-year	5-year	10-year	Since inception	Inception date	Dist. yield	30-day SEC yield	30-day yield unsub.	
Multi-Sector											
Federated Hermes Conservative Microshort Fund ¹ - IS	FHCOX	0.2	0.18	–	–	0.28	2/3/21	2.38	2.57	2.07	ICE BofA 3-Month U.S. Treasury Bill Index
Federated Hermes Ultrashort Bond Fund ¹ - IS	FULIX	1.3	-1.82	1.38	1.23	2.37	2/22/00	1.73	2.23	2.18	Bloomberg US Short-Term Government/Corporate Index
Federated Hermes Short-Term Income Fund ² - IS	FSTYX	1.7	-4.21	1.22	1.21	2.41	8/26/04	1.73	2.83	2.70	Benchmark 1: Bloomberg 1-3 Year US Government/Credit Index Benchmark 2: 0-3 Year Composite Index ³
Federated Hermes Short-Intermediate Total Return Bond Fund - IS	FGCIX	2.6	-7.15	0.64	1.13	3.00	9/2/05	1.71	3.86	3.76	Bloomberg 1-5 Year US Government/Credit Index
Federated Hermes Strategic Income Fund - IS	STISX	5.0	-16.92	0.31	1.93	5.56	5/4/94	4.69	5.16	4.93	Benchmark 1: Bloomberg US Aggregate Bond Index Benchmark 2: 35% Bloomberg US Mortgage Backed Securities Index/40% Bloomberg US Corporate High Yield 2% Issuer Capped Index/25% Bloomberg Emerging Markets Seasoned ex Aggregate/Eurodollar Index
Federated Hermes Total Return Bond Fund - IS	FTRBX	6.1	-13.74	0.70	1.70	4.73	10/1/96	3.07	3.78	3.71	Benchmark 1: Bloomberg US Aggregate Bond Index Benchmark 2: Bloomberg US Universal Index
Federated Hermes Core Bond Fund ⁴ - IS	FGFIX	6.6	-14.94	-0.56	0.66	3.79	5/31/97	4.23	3.35	-0.62	Bloomberg US Aggregate Bond Index
Corporate											
Federated Hermes Short Duration Corporate ETF	FCSH	2.7	–	–	–	–	12/16/21	1.84	4.58	4.49	Bloomberg US Corporate Bond 1-5 Year Index
Federated Hermes Intermediate Corporate Bond Fund - IS	FIIFX	4.0	-12.22	0.55	1.76	4.48	12/20/93	2.14	4.32	4.05	Bloomberg US Intermediate Credit Index
Federated Hermes Corporate Bond Fund - IS	FDBIX	6.6	-17.06	0.28	2.23	5.09	6/28/95	3.98	4.82	4.69	Benchmark 1: Bloomberg US Credit Index Benchmark 2: 75% Bloomberg US Credit Index/25% Bloomberg US Corporate High Yield 2% Issuer Capped Index
High Yield											
Federated Hermes Floating Rate Strategic Income Fund - IS	FFRSX	0.2	-5.48	1.14	2.41	2.71	12/3/10	5.99	6.14	5.98	55% Credit Suisse Leveraged Loan Index/30% ICE BofA 1-Year U.S. Treasury Note Index/15% ICE BofA U.S. Dollar 1-Month Deposit Offered Rate Constant Maturity Index
Federated Hermes Short Duration High Yield ETF	FHYS	1.8	–	–	–	–	12/16/21	5.63	7.76	7.66	ICE BofA 0-3 Year Duration-to-Worst US High Yield Constrained Index
Federated Hermes SDG Engagement High Yield Credit Fund - IS	FHHIX	3.5	-16.98	–	–	-1.67	9/26/19	3.27	4.88	3.96	ICE BofA Global High Yield Index Constrained — USD Hedged
Federated Hermes High Income Bond Fund, Inc. - IS	FHISX	4.2	-14.46	1.09	3.35	7.60	11/30/77	5.82	8.22	8.06	Bloomberg US Corporate High Yield 2% Issuer Capped Index
Federated Hermes Institutional High Yield Bond Fund - IS	FIHBX	4.3	-14.44	1.10	3.75	7.06	11/1/02	5.34	8.41	8.36	Bloomberg US Corporate High Yield 2% Issuer Capped Index
Federated Hermes Opportunistic High Yield Bond Fund - IS	FHTIX	4.5	-14.76	1.62	4.48	7.44	8/23/84	5.65	7.99	7.83	Bloomberg US Corporate High Yield 2% Issuer Capped Index

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			1-year	5-year	10-year	Since inception	Inception date	Dist. yield	30-day SEC yield	30-day yield unsub.	
Municipal⁵											
Federated Hermes Conservative Municipal Microshort Fund ¹ - IS	FHMIX	0.1	0.74	–	–	0.55	2/3/21	1.86	1.68	1.28	Bloomberg BVAL Municipal Yield Curve (Callable) 3-Month Index
Federated Hermes Municipal Ultrashort Fund ¹ - IS	FMUSX	0.5	-1.24	0.74	0.71	1.70	10/24/00	1.58	1.74	1.67	50% Bloomberg 1-Year US Municipal Bond Index/50% iMoneyNet Tax-Free National Retail Index
Federated Hermes Short-Intermediate Municipal Fund - IS	FSHIX	1.8	-5.20	0.20	0.65	3.61	8/20/81	1.53	2.02	1.82	Benchmark 1: S&P Municipal Bond Short Index Benchmark 2: S&P Municipal Bond 1-5 Year Investment Grade 5% Max Pre-Refunded Index
Federated Hermes Michigan Intermediate Municipal Fund - IS	MMFIX	4.0	-7.51	0.52	1.29	3.98	9/18/91	1.65	2.39	1.97	S&P Municipal Bond Intermediate Index
Federated Hermes Intermediate Municipal Fund - IS	FIMYX	5.4	-10.09	0.55	1.58	2.73	10/2/03	2.17	2.79	2.50	S&P Municipal Bond Intermediate Index
Federated Hermes Ohio Municipal Income Fund - IS	OMIIX	7.3	-10.83	0.17	1.35	4.20	10/12/90	–	3.26	3.00	S&P Municipal Bond Ohio Index
Federated Hermes Pennsylvania Municipal Income Fund - IS	PAMIX	7.6	-11.09	0.37	1.53	4.33	10/11/90	–	3.31	3.10	S&P Municipal Bond Pennsylvania Index
Federated Hermes Municipal Bond Fund, Inc. - IS	LMBIX	8.7	-13.29	0.19	1.40	4.74	10/4/76	2.71	3.46	3.29	S&P Municipal Bond Index
Federated Hermes Municipal High Yield Advantage Fund - IS	FMYIX	9.0	-14.43	0.73	2.62	4.74	4/10/87	3.85	4.21	4.03	S&P Municipal Bond Index
Intl/Global											
Federated Hermes Emerging Market Debt Fund - IS	EMDIX	4.9	-23.41	-2.87	-0.54	5.20	10/2/96	4.73	9.27	7.42	Benchmark 1: J.P. Morgan Emerging Markets Bond Index Global Benchmark 2: Equally weighted J.P. Morgan Emerging Markets Bond Index Global/J.P. Morgan Corporate Emerging Markets Bond Index/J.P. Morgan Government Bond Index-Emerging Markets-Unhedged
Federated Hermes Global Total Return Bond Fund - IS	FGTBX	6.3	-20.70	-2.92	–	-1.43	12/19/16	3.53	2.51	0.86	Bloomberg Global Aggregate Index
Government											
Federated Hermes Government Ultrashort Fund ¹ - IS	FGUSX	0.4	-0.40	1.06	0.70	2.17	7/10/97	2.33	2.28	2.12	ICE BofA 6-Month Treasury Bill Index
Federated Hermes Adjustable Rate Fund - IS	FEUNX	1.3	-1.70	0.76	0.45	3.72	12/3/85	2.54	2.55	2.29	ICE BofA 1-Year U.S. Treasury Note Index
Federated Hermes Short-Term Government Fund - Y	FSGTX	1.9	-5.09	0.30	0.23	1.71	8/1/01	2.74	3.56	3.27	ICE BofA 1-3 Year U.S. Treasury Index
Federated Hermes Short-Intermediate Government Fund - IS	FIGTX	3.8	-10.52	-0.41	-0.13	4.90	2/18/83	2.65	3.32	3.12	ICE BofA 3-5 Year U.S. Treasury Index
Federated Hermes Total Return Government Bond Fund - IS	FTRGX	5.8	-13.24	-0.27	0.38	3.90	10/19/95	2.78	3.47	3.26	Bloomberg US Government Bond Index
Federated Hermes Government Income Fund - IS	FICMX	6.7	-13.74	-1.03	0.16	5.74	3/30/82	2.34	2.41	2.17	Bloomberg US Mortgage Backed Securities Index
		3-month	6-month		2-year		5-year		10-year		
Treasury yields (%) as of 9/30/22		3.33	3.92		4.22		4.06		3.83		

Sources: Federated Hermes, Bloomberg, LANA.

Performance quoted represents past performance which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Mutual fund performance changes over time, and current performance may be lower or higher than what is stated. To view performance current to the most recent month-end, and for after-tax returns, contact us or visit FederatedInvestors.com.

High-yield, lower-rated securities generally entail greater market, credit/default and liquidity risks and may be more volatile than investment-grade securities.

International investing involves special risks including currency risk, increased volatility, political risks and differences in auditing and other financial standards. Prices of emerging-market and frontier-market securities can be significantly more volatile than the prices of securities in developed countries, and currency risk and political risks are accentuated in emerging markets.

In the absence of temporary expense waivers, total return for some of the funds would have been lower. See the prospectus for more information.

Mutual funds are subject to risks and fluctuate in value.

The value of some mortgage-backed securities may be particularly sensitive to changes in prevailing interest rates, and although the securities are generally supported by some form of government or private insurance, there is no assurance that private guarantors or insurers will meet their obligations.

Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

Duration is a measure of a security's price sensitivity to changes in interest rates. Securities with longer durations are more sensitive to changes in interest rates than securities of shorter durations.

¹ Ultra-short and microshort bond funds are not "money market" mutual funds. Some money market mutual funds attempt to maintain a stable net asset value through compliance with relevant Securities and Exchange Commission (SEC) rules. Ultra-short and microshort funds are not governed by those rules, and their shares will fluctuate in value.

² Effective at close of business on November 2, 2018, the former Institutional Shares were redesignated to Service Shares; the existing Service Shares converted into newly redesignated Service Shares; and the existing Y Shares were redesignated as new Institutional Shares. The performance for each respective share class carried over in the redesignations and conversion.

³ The four component indexes are the ICE BofA 1-3 Year U.S. Corporate Index (30% weighting in the Composite Index), the ICE BofA 0-3 Year U.S. Fixed Rate Asset Backed Securities Index (30%), the ICE BofA 1-3 Year U.S. Treasury & Agency Index (20%) and the ICE BofA 0-3 Year U.S. Mortgage Backed Securities Index (20%).

⁴ As of the close of business on November 26, 2019, the fund was renamed Federated Select Total Return Bond Fund. In connection with the change to the fund's name, the fund will primarily invest in a broad categorization of fixed-income securities, instead of primarily investing in mortgage investments. The fund's benchmark was also changed from Bloomberg US Mortgage Backed Securities Index to the Bloomberg US Aggregate Bond Index to better align with the fund's revised investment strategies. The fund was subsequently renamed Federated Hermes Select Total Return Bond Fund as of June 29, 2020, and as of May 26, 2021, the fund was renamed Federated Hermes Core Bond Fund.

⁵ Interest income from the fund's investments may be subject to the federal alternative minimum tax (AMT) for individuals and state and local taxes.

30-day yield (also known as "SEC yield") is a compounded and annualized figure calculated according to a formula set by the SEC. The formula requires use of a specific methodology for calculating dividends and interest earned, and expenses accrued, during the period, and reflects the maximum offering price per fund share. The standardized computation is designed to facilitate yield comparisons among different funds.

The 30-day distribution yield is calculated by taking an average of the past 30 days' daily yields.

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