

# Federated Hermes Global Strategic Value Dividend Fund

Nasdaq symbol — R6: GVDLX | IS: GVDIX | A: GVDSX | C: GVDCX

12/31/20

## Product highlights

- Pursues income and long-term capital appreciation.
- Seeks a higher dividend yield than that of the broad global equity market.
- Invests primarily in high-dividend-paying stocks of U.S. and non-U.S. companies with dividend growth potential.
- Offers the potential for competitive upside performance in strong market environments and the potential for lower downside risk in weak markets.
- Focuses on developed markets.

## Morningstar category

World Large Stock

## Benchmark

MSCI World High Dividend Yield Index

## Key investment team

Daniel Peris, Ph.D., CFA®  
Deborah Bickerstaff  
Jared Hoff  
Michael Tucker

## Yields (%)

30-day Yields - R6	3.31
30-day Yields - IS	3.31
30-day Yields - A	2.91
30-day Yields - C	2.28

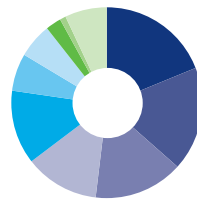
## Fund statistics

Portfolio assets	\$2.0 m
Number of securities	52
Dividends	Paid monthly
Foreign securities	47.6%
Portfolio beta (Source: FactSet 3 Year Beta versus MSCI World Index calculated using monthly returns)	0.80
Weighted median P/E (NTM)	14.4x
Weighted median P/E (LTM)	20.7x
Weighted median market cap	\$73.0 b
Weighted median price/book	2.6x

## Top holdings (%)

AbbVie Inc.	3.8
Vodafone Group Public Limited Company	3.1
Pfizer Inc.	3.0
Unilever PLC	3.0
Muenchener Rueckversicherungs-Gesellschaft Aktiengesellschaft in Muenchen	2.8
Zurich Insurance Group Ltd	2.7
Canadian Imperial Bank of Commerce	2.6
Gilead Sciences, Inc.	2.5
TELUS Corporation	2.5
AT&T Inc.	2.4

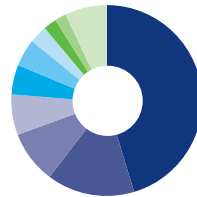
## Sector weightings (%)



Health Care	18.8	Information Technology	6.3
Utilities	17.7	Energy	5.8
Financials	15.4	Industrials	2.6
Consumer Staples	12.8	Consumer Discretionary	1.0
Communication Services	12.6	Cash/Cash Equivalents	7.0

Cash was \$197,569 however cash equivalents were negative as accrued payables exceeded cash and receivables

## Country weightings (%)



United States	45.3	Germany	4.6
Canada	15.1	Italy	3.0
United Kingdom	9.0	Spain	2.2
France	6.9	Australia	1.9
Switzerland	5.0	Cash/Cash Equivalents	7.0

## Average annual total returns (%)

Performance shown is before tax.

NAV	Performance inception	Cumulative 3-month	1-year	3-year	Since inception	Expense ratio*	
						Before waivers	After waivers
R6	1/30/17	9.00	-5.57	1.60	4.80	19.69	0.86
IS	1/30/17	8.76	-5.76	1.59	4.79	19.07	0.89
A	1/30/17	8.92	-5.82	1.34	4.55	19.91	1.12
C	1/30/17	8.47	-6.49	0.54	3.80	19.67	1.93
<b>Benchmark</b>		11.64	-0.03	4.41	-	-	-
Maximum offering price							
A	1/30/17	2.96	-10.96	-0.56	3.05	19.91	1.12
C	1/30/17	7.47	-7.40	0.54	3.80	19.67	1.93

## Calendar year total returns (%)

A Shares/NAV

NAV	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
NAV	-5.82	23.65	-10.63	-	-	-	-	-	-	-
Benchmark	-0.03	23.15	-7.56	-	-	-	-	-	-	-

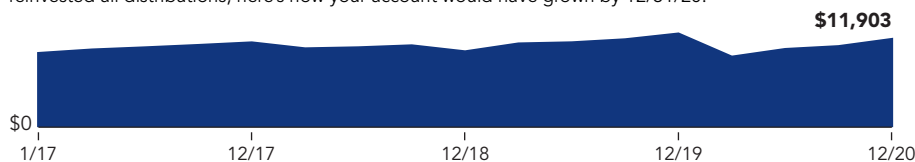
Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than what is stated. To view performance current to the most recent month-end, and for after-tax returns, contact us or visit [FederatedInvestors.com](http://FederatedInvestors.com). Maximum offering price figures reflect the maximum sales charge of 5.5% for A Shares, and the maximum contingent deferred sales charge of 1% for C Shares. See the prospectus for other fees and expenses that apply to a continued investment in the fund.

\* The fund's expense ratio is from the most recent prospectus. The expense ratio may reflect voluntary fee waivers and/or expense reimbursements determined by the fund's Advisor and its affiliates. The voluntary waivers and/or reimbursements, if applicable, are in effect up to but not including the later of 1/1/21 or the date of the fund's next effective prospectus.

# Federated Hermes Global Strategic Value Dividend Fund

## Growth over time

If you had invested \$10,000 in A Shares on 1/31/17 (month end of the fund's performance inception) and reinvested all distributions, here's how your account would have grown by 12/31/20.



As of June 29, 2020, the fund was renamed Federated Hermes Global Strategic Value Dividend Fund.

### A word about risk

Mutual funds are subject to risks and fluctuate in value.

There are no guarantees that dividend-paying stocks will continue to pay dividends. In addition, dividend-paying stocks may not experience the same capital appreciation potential as non-dividend-paying stocks.

Because the fund may allocate relatively more assets to certain industry sectors than others, the fund's performance may be more susceptible to any developments which affect those sectors emphasized by the fund.

International investing involves special risks including currency risk, increased volatility, political risks, and differences in auditing and other financial standards.

Prices of emerging markets securities can be significantly more volatile than the prices of securities in developed countries and currency risk and political risks are accentuated in emerging markets.

The fund's use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional instruments.

### Definitions

**The holdings percentages** are based on net assets at the close of business on 12/31/20 and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes. Because this is a managed portfolio, the investment mix will change.

**Total return** represents the change in value of an investment after reinvesting all income and capital gains. Total return would have been lower in the absence of temporary expense waivers or reimbursements.

**30-day yield** (also known as "SEC yield") is a compounded and annualized figure calculated according to a formula set by the SEC. The formula requires use of a specific methodology for calculating dividends and interest earned, and expenses accrued, during the period, and reflects the maximum offering price per fund share. The standardized computation is designed to facilitate yield comparisons among different funds. In the absence of temporary expense waivers or reimbursements, the 30-day yield would have been 1.55% for R6 Shares, 1.55% for Institutional Shares, 1.15% for A Shares, and 0.52% for C Shares.

**Growth over time** performance is for the fund's A Shares. Figures do not reflect the 5.5% maximum sales charge. The fund offers additional share classes whose performance will vary due to differences in charges and expenses.

**Weighted median P/E (LTM - latest twelve months)** is a ratio comparing share price to earnings per share using data from the previous twelve months.

**Weighted median P/E (NTM - next twelve months)** in calculating this, individual holdings with values greater than 60 are capped at 60 in accordance with Morningstar's methodology for calculating "weighted Median P/E."

**Weighted median market capitalization** is the calculation represented by the median market capitalization of the stocks in the portfolio, weighted by the amount of each stock.

**Weighted median price/book** is a ratio comparing share price to book value or assets minus liabilities.

**Beta** analyzes the market risk of a fund by showing how responsive the fund is to the market. The beta of the market is 1.00. Accordingly, a fund with a 1.10 beta is expected to perform 10% better than the market in up markets and 10% worse in down markets. Usually the higher betas represent riskier investments.

**MSCI World High Dividend Yield Index** is based on the MSCI World Index, its parent index, and includes large- and mid-cap stocks across 23 developed market countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.

Indexes are unmanaged and cannot be invested in directly.

*Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. To obtain a summary prospectus or prospectus containing this and other information, contact us or visit [FederatedInvestors.com](http://FederatedInvestors.com). Please carefully read the summary prospectus or the prospectus before investing.*

*Past performance is no guarantee of future results.*

### Ratings and rating agencies

Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings over the past three years. If the fund is less than three years old, the category is based on the life of the fund. ©2021 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.