

Letter of Intent (Class A or Class F)



Complete this form to receive a lower sales charge on purchases, with agreement to purchase a stipulated dollar amount over a 13 month period.
Please complete all applicable fields using blue or black ink, and print clearly in capital letters.

1. Authorization

I intend, but am not obligated, to invest in any one or more of the **Class A** or **Class F** non-money market funds in the **Federated Family of Funds** during the **13 month** period from the date of this letter an amount which will, when added to my current applicable account balances, equal or exceed the amount* checked below.

Please review individual fund prospectus for specific load structure and breakpoints.

Please check one of the following boxes:

\$50,000.00 \$100,000.00 \$250,000.00 \$500,000.00 \$999,999.99

The undersigned acknowledges that this Letter of Intent applies only with respect to related accounts (which include those of spouse and children under the age of 21). List all qualifying accounts below. *If this is a new account, please include an application with this form.*

Fund Name and Share Class or Fund Number	Full Account Number	Shareowner Name

* Amount is for the **total amount purchased** and does not include appreciation or dividends.

2. Terms of Escrow

Subject to the conditions below, each purchase of fund shares will be made at the public offering price applicable to a single transaction of the dollar amount checked above, as described in the Fund's prospectus.

I am not committed to purchase additional shares, but if purchases within 13 months from the date this letter is received do not aggregate to the sum specified above, I will pay the increased amount of sales charge prescribed in the Terms of Escrow.

TERMS OF ESCROW

1. Out of the initial purchase (and subsequent purchases if necessary) up to 5.5% of the dollar amount specified in the Letter of Intent shall be held in escrow by the Fund or any of its designated agents in the form of shares (computed to the nearest full share at the public offering price applicable). For instance, if the amount specified under this Letter of Intent is \$100,000.00 and the public offering price is \$10.00 a share, 550 shares (\$5,500.00 value) would be held in escrow.
2. If my total purchases applicable to this Letter of Intent equal or exceed the dollar amount checked above, the Fund or its designated agents will release the escrowed shares to my account.
3. If my total purchases applicable to this Letter of Intent, after 13 months, are less than the dollar amount checked above, the Fund or its designated agents will redeem an appropriate number of escrowed shares to pay the sales charges that were not applied to my purchases.

3. Acknowledgment and Signature Certification

I understand that shares equal to **up to 5.5%** of the dollar amount checked will be held in escrow until fulfillment or the end of the 13 month period, whichever comes first. These shares will be held by the Fund or any of its designated agents and will be subject to the Terms of Escrow. The shareowner must specifically refer to this Letter of Intent upon placing any future purchases that are to be included under this agreement.

<input type="text"/>		<input type="text"/>	
Signature of Owner, Custodian, POA, Guardian, Trustee, Authorized Officer, etc. (including capacity)		Social Security or Taxpayer ID Number	
<input type="text"/>		<input type="text"/>	
Signature of Co-Owner, Co-Trustee, Authorized Officer, etc.		Social Security or Taxpayer ID Number	
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Street Address or P.O. Box	City	State	Zip Code
<input type="text"/>			
Date			

4. Mailing Instructions

Please mail this form to The **Federated Funds**:

Regular Mail:
P.O. Box 219318
Kansas City, MO 64121-9318

Overnight Delivery:
430 W 7th Street, Suite 219318
Kansas City, MO 64105-1407