

Investment note about SVB Financial, Silvergate and Signature Bank

As of March 14, 2023

Federated Hermes' money market, stable net asset value, microshort, ultrashort and fixed-income funds, as well as Treasury pools do not have exposure to Silicon Valley Bank (SVB), Silvergate or Signature Bank. Federated Hermes maintains a steadfast dedication to our credit process and is confident in our approved banks and repo counterparties. We are continuing to monitor the situation.

Views are as of the date above and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security or sector.