

## **Investment note about SVB Financial, Silvergate and Signature Bank**

As of March 14, 2023

Federated Hermes' money market, stable net asset value, microshort, ultrashort and fixed-income funds, as well as Treasury pools do not have exposure to Silicon Valley Bank (SVB), Silvergate or Signature Bank. Federated Hermes maintains a steadfast dedication to our credit process and is confident in our approved banks and repo counterparties. We are continuing to monitor the situation.

*Views are as of the date above and are subject to change based on market conditions and other factors. These views should not be construed as a recommendation for any specific security or sector.*